

**CITY OF TEMECULA  
AGENDA REPORT**

**TO:** City Manager/City Council

**FROM:** Luke Watson, Deputy City Manager

**DATE:** November 29, 2022

**SUBJECT:** Approve License Agreement for Use of Real Property Right of Entry and Access Agreement for City Owned Land Located at Assessor's Parcel No. 910-262-061 Between Greystar, LP and City of Temecula

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**PREPARED BY:** Haide Urias, Housing and Real Estate Analyst

**RECOMMENDATION:** That the City Council approve and execute the license agreement for use of real property right of entry and access agreement for the land located at Assessor's Parcel No. (APN) 910-262-061 between Greystar, LP and City of Temecula.

**BACKGROUND:** Greystar, LP is the owner and contractor of the 260-unit apartment community located on the north and south sides of Buecking Drive at its intersection with Jefferson Avenue. The City of Temecula owns the currently vacant parcel located at APN 910-262-061 which is across from where the community will be constructed and closest to French Valley Parkway.

Greystar would like to lease the currently vacant parcel from the City of Temecula to use as their contractor staging area. Greystar and their staff would secure the area with a temporary gate and will have access in and out of the area from 6:30 a.m. to 6:30 p.m. The term of the agreement is from the start of construction through October 31, 2024, with the option to terminate the agreement sooner if the construction is completed before the planned completion date.

**FISCAL IMPACT:** Based on the land appraisal that was completed the price of the lease will be \$6,300 per month until the agreement is terminated and will be deposited into the affordable housing fund.

**ATTACHMENTS:**

1. License Agreement for Use of Real Property Right of Entry and Access Agreement
2. Land Appraisal Report of APN 910-262-061