

City of Temecula
 CFD 03-02 (Roripaugh Ranch)
 2017 Special Tax Refunding Bonds
 Budget Report
 Fiscal Year 2023-24

Debt Service						
Item	2022-23		2022-23		Difference	Note/Comment
	Levy		Levy			
March Interest Due	\$160,853.13		\$150,478.13		(\$10,375.00)	
September Interest Due	\$160,853.13		\$150,478.13		(\$10,375.00)	
September Principal Due	\$415,000.00		\$440,000.00		\$25,000.00	
Total Debt Service	\$736,706.25		\$740,956.25		\$4,250.00	

Administration							
Item	2022-23			2022-23		Difference	Note/Comment
	Rate	Levy		Rate	Levy		
Trustee/Paying Agent		\$6,000.00			\$6,000.00	\$0.00	
Consultant Services		\$6,847.07			\$6,984.01	\$136.94	
Auditor-Controller (per Fund No enrollment fee) ⁽¹⁾		\$87.23			\$87.23	\$0.00	
Auditor-Controller (per Parcel enrollment fee)	\$0.11	\$55.88	\$0.11		\$55.88	\$0.00	
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$127.00	\$0.25		\$127.00	\$0.00	
Delinquency Management		\$0.00			\$0.00	\$0.00	
Continuing Disclosure/Dissemination		\$0.00			\$0.00	\$0.00	
City Administrative Costs		\$4,576.00			\$4,576.00	\$0.00	
Administration Expenses		\$215.00			\$215.00	\$0.00	
Other Costs		\$0.00			\$0.00	\$0.00	
Total Administration		\$17,908.18			\$18,045.12	\$136.94	

Other						
Item	2022-23		2022-23		Difference	Note/Comment
	Levy		Levy			
Reserve Adjustment	\$0.00		\$0.00		\$0.00	
Delinquency Allowance	\$0.00		\$0.00		\$0.00	5% Delinquency Allowance Met
Delinquency Charges	\$0.00		\$0.00		\$0.00	
Less: Prior Year Surplus	\$0.00		\$0.00		\$0.00	
Total Other	\$0.00		\$0.00		\$0.00	

Totals						
Item	2022-23		2022-23		Difference	Note/Comment
	Levy		Levy			
Total Requirement	\$754,614.43		\$759,001.37		\$4,386.94	
District Adjustment	(\$13,640.25)		(\$17,467.09)		\$3,826.84	Credit due to surplus funds
Enrollment Adjustment	(\$4.99)					
Actual Levy	\$740,969.19		\$741,534.28		\$565.10	

Factors:	
Levy % Difference	0.08%
Administration % of Levy	2.43%
City's % of Levy	0.62%
Maximum Authorized Tax	\$1,462,413.85
Levy % of Maximum Tax	50.71%
Bonds Outstanding After September 1, 2023	\$7,350,000
FY 2022-23 Delinquency Rate as of 12/10/2022	1.47%
FY 2022-23 Delinquency Rate as of 4/10/2023	1.22%
FY 2022-23 Parcels Levied	508
FY 2023-24 Projected Parcels to Levy	508
Final Maturity	2036

Note/Comment
CFD is fully developed
Bonds call protected until 9/1/2025

⁽¹⁾ Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated June 1, 2023.