



FUND: 380 - SARDA DEBT SERVICE FUND

Description	2022-23 Actuals	2023-24 Current Budget	Year to Date Actuals 3-31-2024	2023-24 Q3 Revised Budget	Requested Adjustments	% Change from Current Budget
Revenues by Source						
Taxes and Franchises						
Redevelopment Property Tax Fund Distribution	0	7,115,813	0	7,115,813	0	0.0 %
Use of Money and Property						
Investment Interest	217,374	164,113	124,325	164,113	0	0.0 %
Operating Transfers In						
Operating Transfers In	6,843,276	0	0	0	0	0.0 %
Total Revenues and Other Sources	7,060,650	7,279,926	124,325	7,279,926	0	0.0 %
Expenditures by Category						
Operations & Maintenance	1,570,747	299,255	177,072	299,255	0	0.0 %
Debt Service - Principal	0	2,740,000	2,740,000	2,740,000	0	0.0 %
Debt Service - Interest	2,975,694	2,867,313	1,461,691	2,867,313	0	0.0 %
Transfers	2,702,005	750,000	5,196,691	0	(750,000)	-100.0 %
Total Expenditures and Other Financing Uses	7,248,446	6,656,568	9,575,454	5,906,568	(750,000)	-11.3 %
Excess of Revenues Over (Under) Expenditures	(187,796)	623,358	(9,451,129)	1,373,358	750,000	120.3 %
Fund Balance, Beginning of Year	(36,192,682)	(36,380,478)		(36,380,478)		
Fund Balance, End of Year	(36,380,478)	(35,757,120)		(35,007,120)		

Fund Description

The Successor Agency to the Redevelopment Agency (SARDA) Debt Service Fund was established to account for payment obligations of the Successor Agency as a result of the State's dissolution of Redevelopment Agencies. This is a private-purpose trust fund that is used to account for resources held and administered by the SARDA acting in a fiduciary capacity for other governments.



FUND: 381 - REDEVELOPMENT PROPERTY TAX TRUST FUND

Description	2022-23 Actuals	2023-24 Current Budget	Year to Date Actuals 3-31-2024	2023-24 Q3 Revised Budget	Requested Adjustments	% Change from Current Budget
Revenues by Source						
Taxes and Franchises						
Redevelopment Property Tax Fund Distribution	6,905,309	0	3,410,622	0	0	0.0 %
Use of Money and Property						
Investment Interest	4,287	1,631	7,078	1,631	0	0.0 %
Operating Transfers In						
Operating Transfers In	1,035	450,000	450,000	450,000	0	0.0 %
Total Revenues and Other Sources	6,910,631	451,631	3,867,700	451,631	0	0.0 %
Expenditures by Category						
Transfers	6,843,276	0	4,621,691	0	0	0.0 %
Total Expenditures and Other Financing Uses	6,843,276	0	4,621,691	0	0	0.0 %
Excess of Revenues Over (Under) Expenditures	67,355	451,631	(753,991)	451,631	0	0.0 %
Fund Balance, Beginning of Year	149,098	216,453		216,453		
Fund Balance, End of Year	216,453	668,084		668,084		

Fund Description