

RESOLUITON NO. 2023-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TEMECULA APPROVING THE THIRD AMENDMENT TO THE BROKER FEE AGREEMENT BETWEEN THE CITY AND ARTHUR J. GALLAGHER & RISK MANAGEMENT SERVICES, LLC

THE CITY COUNCIL OF THE CITY OF TEMECULA DOES RESOLVE AS FOLLOWS:

Section 1. The City Council finds, determines and declares that:

(a) On February 11, 2015 the City issued a request for proposals for insurance brokerage services. Based on its Proposal, the City determined that Arthur J. Gallagher Brokers of California, Inc., was the best qualified firm with the most cost effectiveness and entered into a professional services contract with them on July 13, 2020 (“Agreement”). Arthur J. Gallagher Brokers of California, Inc., has now become Arthur J. Gallagher & Risk Management Services, LLC.

(b) The Proposal provides for a five-year price schedule to be implemented by yearly amendments to the Agreement.

Section 2. The City Council hereby approves the “Third Amendment Agreement Between the City and Arthur J. Gallagher & Risk Management Services, LLC Broker Fee” and ratifies the Original Agreement dated July 13, 2020, the First Amendment dated July 1, 2021 and the Second Amendment dated June 30, 2023.

Section 3. The City Council authorizes the City Manager to enter into an amendment to the Agreement extending the term to June 30, 2025 in order to implement the final year of the Proposal in an amount of \$54,000 for the period of July 1, 2024 to June 30, 2025.

Section 4. The City Clerk shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED by the City Council of the City of Temecula
this 13th day of June, 2023.

Zak Schwank, Mayor

ATTEST:

Randi Johl, City Clerk

[SEAL]

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss
CITY OF TEMECULA)

I, Randi Johl, City Clerk of the City of Temecula, do hereby certify that the foregoing Resolution No. 2023- was duly and regularly adopted by the City Council of the City of Temecula at a meeting thereof held on the 13th day of June, 2023, by the following vote:

AYES: COUNCIL MEMBERS:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

Randi Johl, City Clerk