

**CITY OF TEMECULA / TEMECULA COMMUNITY SERVICES DISTRICT /
SUCCESSOR AGENCY TO THE TEMECULA REDEVELOPMENT AGENCY
AGENDA REPORT**

TO: City Council/Board of Directors

FROM: Aaron Adams, City Manager/General Manager/Executive Director

DATE: May 25, 2023

SUBJECT: Review Fiscal Years 2024-28 Capital Improvement Program (CIP) and Review Fiscal Year 2023-24 CIP and Annual Operating Budgets for the City of Temecula, the Temecula Community Services District (TCSD) and the Successor Agency to the Temecula Redevelopment Agency (SARDA)

PREPARED BY: Jennifer Hennessy, Director of Finance/Treasurer

RECOMMENDATION: That the City Council/Board of Directors review and discuss the Proposed Fiscal Years 2024-28 Capital Improvement Program (CIP) and Review Fiscal Year 2023-24 Annual Operating Budgets for the City of Temecula, the Temecula Community Services District (TCSD) and the Successor Agency to the Temecula Redevelopment Agency (SARDA).

DISCUSSION: Each year, the City Council holds a Budget Workshop in which staff presents the Five-Year Capital Improvement Program Budget and the Proposed Annual Operating Budget for the City, Temecula Community Services District (TCSD), and the Successor Agency to the Temecula Redevelopment Agency (SARDA). Any changes to the Proposed Budgets, as requested at the Budget Workshop, will be incorporated into the Adopted Budget, presented to Council at its June 13, 2023 meeting.

The attached Transmittal Letter summarizes the highlights of the Fiscal Year 2023-24 Proposed Annual Operating Budget and Fiscal Years 2024-28 Capital Improvement Program documents.

FISCAL IMPACT: The specific fiscal impacts by Fund are noted in the attached Transmittal Letter.

ATTACHMENTS:

1. Transmittal Message
2. Proposed Fiscal Years 2024-28 Capital Improvement Program
3. Proposed Fiscal Year 2023-24 Annual Operating Budget