

CITY OF MURRIETA

October 25, 2022

Mayor Matt Rahn City of Temecula 41000 Main Street Temecula, CA 92590

RE: Support for an Entrepreneurship Resource Center in the Temecula Valley Entrepreneurs Exchange

Dear Mayor Rahn:

On behalf of the City of Murrieta, this letter serves as a statement of support for an entrepreneurship resource center, which will be in the City of Temecula at the Temecula Valley Entrepreneurs Exchange (TVE2). Small businesses in Southwest Riverside County face primary challenges such as access to business mentorship, counseling, and education. The creation of this resource center would build a hub of services for entrepreneurs that would assist with just those challenges. The City of Murrieta recognizes the proposed center would support entrepreneurs in starting and commercializing new companies. The services offered would be available to all small businesses throughout the region. Business support centers, such as the one proposed, have been successful in many other regions, providing valuable services that help to grow the larger business community and bring additional investments into entrepreneurship programs. The City of Murrieta is actively seeking additional opportunities to grow small business resource programs and this proposal could serve as a major step towards building a full-service small business support ecosystem. We are very excited to work with the City of Temecula on this program to help encourage and facilitate the growth of business resources in our region. It is our belief that the Temecula Valley Entrepreneurship Exchange and the Murrieta Innovation Center can build on their existing synergies to create an even stronger regional economic development partnership.

The City of Murrieta is supportive of this possible business resource center. We stand ready to assist in its development and to promote the services it would provide. Please let me know if you have any questions. I can be reached directly at (951)-461-6003.

Sincerely,

Scott Agajanian

Director of Economic Development

C: Mayor and Members of the Murrieta City Council Members of the Temecula City Council Kim Summers, City Manager, City of Murrieta Aaron Adams, City Manager, City of Temecula Christine Damko, Economic Development Manager/PIO, City of Temecula