City of Temecula
CFD 03-02 (Roripaugh Ranch)
2017 Special Tax Refunding Bonds
Budget Report
Fiscal Year 2026-27

## Debt Service

| Item | 2025-26 Levy | 2026-27 Levy | Difference | Note/Comment |
|---|---|---|---|---|
| March Interest Due | $133,728.13 | $121,978.13 | ($11,750.00) | |
| September Interest Due | $133,728.13 | $121,978.13 | ($11,750.00) | |
| September Principal Due | $470,000.00 | $495,000.00 | $25,000.00 | |
| **Total Debt Service** | **$737,456.26** | **$738,956.26** | **$1,500.00** | |

## Administration

| Item | 2025-26 Rate | 2025-26 Levy | 2026-27 Rate | 2026-27 Levy | Difference | Note/Comment |
|---|---|---|---|---|---|---|
| Trustee/Paying Agent | | $6,000.00 | | $6,000.00 | $0.00 | |
| Consultant Services | | $7,266.16 | | $7,411.49 | $145.33 | |
| Auditor-Controller (per Fund No enrollment fee) [1] | | $96.14 | | $96.14 | $0.00 | |
| Auditor-Controller (per Parcel enrollment fee) | $0.11 | $55.88 | $0.11 | $55.88 | $0.00 | |
| Treasurer/Tax Collector (per Parcel fee) | $0.25 | $127.00 | $0.25 | $127.00 | $0.00 | |
| Delinquency Management | | $0.00 | | $0.00 | $0.00 | |
| Continuing Disclosure/Dissemination | | $0.00 | | $0.00 | $0.00 | |
| City Administrative Costs | | $2,609.00 | | $2,609.00 | $0.00 | |
| Administration Expenses | | $215.00 | | $215.00 | $0.00 | |
| Other Costs | | $0.00 | | $0.00 | $0.00 | |
| **Total Administration** | | **$16,369.18** | | **$16,514.51** | **$145.33** | |

## Other

| Item | 2025-26 Levy | 2026-27 Levy | Difference | Note/Comment |
|---|---|---|---|---|
| Reserve Adjustment | $0.00 | $0.00 | $0.00 | |
| Delinquency Allowance | $0.00 | $0.00 | $0.00 | 5% Delinquency Allowance Met |
| Delinquency Charges | $0.00 | $0.00 | $0.00 | |
| Less: Prior Year Surplus | $0.00 | $0.00 | $0.00 | |
| **Total Other** | **$0.00** | **$0.00** | **$0.00** | |

## Totals

| Item | 2025-26 Levy | 2026-27 Levy | Difference | Note/Comment |
|---|---|---|---|---|
| Total Requirement | $753,825.44 | $755,470.77 | $1,645.33 | |
| District Adjustment | ($17,888.36) | ($35,909.44) | $18,021.08 | Credit due to surplus funds |
| Enrollment Adjustment | ($6.16) | | | |
| **Actual Levy** | **$735,930.92** | **$719,561.33** | **($16,369.59)** | |

| Factors: | |
|---|---|
| Levy % Difference | -2.22% |
| Administration % of Levy | 2.30% |
| City's % of Levy | 0.36% |
| Maximum Authorized Tax | $1,462,413.85 |
| Levy % of Maximum Tax | 49.20% |
| Bonds Outstanding After September 1, 2026 | $5,990,000 |
| FY 2025-26 Delinquency Rate as of 12/10/2025 | 1.23% |
| FY 2025-26 Delinquency Rate as of 4/10/2026 | 2.37% |
| FY 2025-26 Parcels Levied | 508 |
| FY 2026-27 Projected Parcels to Levy | 508 |
| Final Maturity | 2036 |

| Note/Comment |
|---|
| CFD is fully developed |
| Bonds call protected until 9/1/2025 |

[1] **Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated May 27, 2026.**