

City of Temecula
CFD 20-01 (Heirloom Farms)
Special Tax Bonds 2024
Budget Report
Fiscal Year 2025-26

Debt Service				
	2024-25	2025-26		
Item	Levy	Levy	Difference	Note/Comment
March Interest Due	\$317,375.00	\$314,875.00	(\$2,500.00)	
September Interest Due	\$317,375.00	\$314,875.00	(\$2,500.00)	
September Principal Due	\$100,000.00	\$115,000.00	\$15,000.00	
Total Debt Service	\$734,750.00	\$744,750.00	\$10,000.00	

Administration						
Item	2024-25		2025-26		Difference	Note/Comment
	Rate	Levy	Rate	Levy		
Trustee/Paying Agent		\$2,500.00		\$2,500.00	\$0.00	
Consultant Services		\$7,123.69		\$7,266.16	\$142.47	
Auditor-Controller (per Fund No enrollment fee) ⁽¹⁾		\$87.23		\$96.14	\$8.91	
Auditor-Controller (per Parcel enrollment fee)	\$0.11	\$35.31	\$0.11	\$35.31	\$0.00	
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$80.25	\$0.25	\$80.25	\$0.00	
Delinquency Management		\$0.00		\$0.00	\$0.00	
Continuing Disclosure/Dissemination		\$0.00		\$0.00	\$0.00	
City Administrative Costs		\$8,457.00		\$8,457.00	\$0.00	
Administration Expenses		\$150.00		\$150.00	\$0.00	
Other Costs		\$0.00		\$0.00	\$0.00	
Total Administration		\$18,433.48		\$18,584.86	\$151.38	

Other				
Item	2024-25	2025-26	Difference	Note/Comment
	Levy	Levy		
Reserve Adjustment	\$0.00	\$0.00	\$0.00	
Delinquency Allowance	\$37,312.36	\$0.00	\$0.00	5% Delinquency Allowance Met
Delinquency Charges	\$0.00	\$0.00	\$0.00	
Less: Prior Year Surplus	\$0.00	\$0.00	\$0.00	
Total Other	\$37,312.36	\$0.00	\$0.00	

Totals				
	2024-25	2025-26		
Item	Levy	Levy	Difference	Note/Comment
Total Requirement	\$790,495.84	\$763,334.86	(\$27,160.98)	
District Adjustment	\$0.00	(\$4,126.85)	\$4,126.85	
Enrollment Adjustment	(\$3.78)			
Actual Levy	\$790,492.06	\$759,208.01	(\$31,284.05)	

Factors:		Note/Comment
Levy % Difference	-3.96%	Rates increase 1% per year
Administration % of Levy	2.45%	12 new permits for FY 2025-26
City's % of Levy	1.11%	CFD is now fully developed
Maximum Authorized Tax	\$850,039.50	
Levy % of Maximum Tax	89.31%	
Bonds Outstanding After September 1, 2025	\$12,595,000	
FY 2024-25 Delinquency Rate as of 12/10/2024	3.65%	
FY 2024-25 Delinquency Rate as of 4/10/2025	2.54%	
FY 2024-25 Parcels Levied	309	
FY 2025-26 Projected Parcels to Levy	321	
Final Maturity	2054	

⁽¹⁾ Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated July 1, 2025.