

RESOLUTION NO. TPFA 2024-

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE TEMECULA PUBLIC FINANCING AUTHORITY DECLARING RESULTS OF SPECIAL ELECTION AND DIRECTING RECORDING OF NOTICE OF SPECIAL TAX LIEN – COMMUNITY FACILITIES DISTRICT NO. 23-02 (PRADO)

THE BOARD OF DIRECTORS OF THE TEMECULA PUBLIC FINANCING AUTHORITY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. In proceedings heretofore conducted by this Board of Directors pursuant to the Mello-Roos Community Facilities Act of 1982, Section 53311 et seq. of the California Government Code (the “Law”), this Board of Directors on this date adopted a resolution entitled “A Resolution of the Board of Directors of the Temecula Public Financing Authority Calling Special Election Within Community Facilities District No. 23-02 (Prado)”, calling for a special election of the qualified electors within the Temecula Public Financing Authority Community Facilities District No. 23-02 (Prado) (the “District”).

Section 2. Pursuant to the terms of said resolution, which are by this reference incorporated herein, the special election was held on this date, and the Secretary has on file a Canvass and Statement of Results of Election, a copy of which is attached hereto as Exhibit A.

Section 3. This Board of Directors has reviewed the canvass and hereby approves it.

Section 4. The issues presented at the special election were the incurring of a bonded indebtedness in the maximum aggregate principal amount of \$20,000,000, the levy of a special tax within the District to be levied in accordance with the rate and method of apportionment of special taxes heretofore approved by this Board of Directors by its resolution adopted this date entitled “A Resolution of the Board of Directors of the Temecula Public Financing Authority of Formation of Temecula Public Financing Authority Community Facilities District No. 23-02 (Prado), Authorizing Levy of a Special Tax Within the District, and Preliminarily Establishing an Appropriations Limit for the District,” and the approval of an appropriations limit of not to exceed \$20,000,000 pursuant to said Resolution.

Section 5. Pursuant to the canvass of the special election on file with the Secretary, the issues presented at the special election each were approved by the sole qualified elector of the District by its votes cast at the special election.

Section 6. Pursuant to the voter approval, the District is hereby declared to be fully formed with the authority to incur bonded indebtedness and to levy special taxes as heretofore provided in these proceedings and in the Law.

Section 7. It is hereby found that all prior proceedings and actions taken by this Board of Directors with respect to the District were valid and in conformity with the Law.

Section 8. The Secretary is hereby directed to execute and cause to be recorded in the office of the County Recorder of the County of Riverside a notice of special tax lien in the form required by the Law, said recording to occur no later than fifteen days following adoption by the Board of Directors of this Resolution.

Section 9. This Resolution shall take effect upon its adoption.

PASSED, APPROVED, AND ADOPTED by the Board of Directors of the Temecula Public Financing Authority this 27th day of February, 2024.

James Stewart, Chair

ATTEST:

Randi Johl, Secretary

[SEAL]

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss
CITY OF TEMECULA)

I, Randi Johl, Secretary of the Temecula Public Financing Authority, do hereby certify that the foregoing Resolution No. TPFA 2024- was duly and regularly adopted by the Board of Directors of the Temecula Public Financing Authority at a meeting thereof held on the 27th day of February, 2024, by the following vote:

AYES: BOARD MEMBERS:

NOES: BOARD MEMBERS:

ABSTAIN: BOARD MEMBERS:

ABSENT: BOARD MEMBERS:

Randi Johl, Secretary

EXHIBIT A

CANVASS AND STATEMENT OF RESULT OF ELECTION

TEMECULA PUBLIC FINANCING AUTHORITY COMMUNITY FACILITIES DISTRICT NO. 23-02 (PRADO)

I hereby certify that on February 27, 2024, I canvassed the returns of the special election held on February 27, 2024, in the Temecula Public Financing Authority Community Facilities District No. 23-02 (Prado) and the total number of ballots cast in said District and the total number of votes cast for and against the ballot measures are as follows and the totals as shown for and against each measure are full, true and correct:

	Qualified Landowner Votes	Votes Cast	YES	NO
BALLOT MEASURE A: Shall the Temecula Public Financing Authority Community Facilities District No. 23-02 (Prado), in order to finance facilities, services, special tax prepayment, and administrative expenses be authorized to levy Special Tax A, Special Tax B and Special Tax C at rates from \$3,740 – \$4,220 per dwelling unit and \$83,890 per acre increasing 2% each fiscal year through fiscal year 2065-66, plus initially \$420 per unit and \$8,904 per acre increasing in transition year and at 5.6% each fiscal year in perpetuity, as specified in Resolution TPFA 2024-06 adopted February 27, 2024?	<u>29</u>	_____	_____	_____

	Qualified Landowner Votes	Votes Cast	YES	NO
BALLOT MEASURE B: Shall the Temecula Public Financing Authority Community Facilities District No. 23-02 (Prado), in order to finance certain facilities, prepayment of special taxes, fund a reserve fund and pay costs of issuance, be authorized to incur bonded indebtedness in a maximum amount of not to exceed \$20,000,000 as specified in Resolution TPFA 2024-07 adopted February 27, 2024?	<u>29</u>	_____	_____	_____

	Qualified Landowner Votes	Votes Cast	YES	NO
<u>BALLOT MEASURE C:</u> Shall the annual appropriations limit, as defined by subdivision (h) of Section 8 of Article XIII B of the California Constitution, of the Temecula Public Financing Authority Community Facilities District No. 23-02 (Prado) be established at \$20,000,000, as specified in Resolution TPFA 2024-06 adopted February 27, 2024?	<u>29</u>	_____	_____	_____

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND this 27th day of February, 2024.

By: _____
Secretary,
Temecula Public Financing Authority