

City of Temecula
CFD 03-01 (Crowne Hill)
Special Tax Refunding Bonds, Series 2017 and Special Tax Refunding Bonds, Series 2012
Budget Report
Fiscal Year 2025-26

Debt Service						
Item	2024-25		2025-26		Difference	Note/Comment
	Series 2012	Series 2017	Series 2012	Series 2017		
March Interest Due	\$116,825.00	\$30,018.75	\$107,625.00	\$29,618.75	(\$9,600.00)	
September Interest Due	\$116,825.00	\$30,018.75	\$107,625.00	\$29,618.75	(\$9,600.00)	
September Principal Due	\$460,000.00	\$40,000.00	\$475,000.00	\$40,000.00	\$15,000.00	
Total Debt Service	\$693,650.00	\$100,037.50	\$690,250.00	\$99,237.50	(\$4,200.00)	

Administration						
Item	2024-25		2025-26		Difference	Note/Comment
	Rate	Levy	Rate	Levy		
Trustee/Paying Agent		\$4,200.00		\$4,200.00	\$0.00	
Consultant Services		\$7,123.69		\$7,266.16	\$142.47	
Auditor-Controller (per Fund No enrollment fee) ⁽¹⁾		\$87.23		\$96.14	\$8.91	
Auditor-Controller (per Parcel enrollment fee)	\$0.11	\$87.56	\$0.11	\$87.56	\$0.00	
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$199.00	\$0.25	\$199.00	\$0.00	
City Administrative Costs		\$2,609.00		\$2,609.00	\$0.00	
Administration Expenses		\$160.00		\$160.00	\$0.00	
Other Costs		\$0.00		\$0.00	\$0.00	
Total Administration		\$14,466.48		\$14,617.86	\$151.38	

Other					
Item	2024-25	2025-26	Difference	Note/Comment	
	Levy	Levy			
Reserve Adjustment	\$0.00	\$0.00	\$0.00		
Delinquency Allowance	\$0.00	\$0.00	\$0.00	5% Delinquency Allowance Met	
Delinquency Charges	\$0.00	\$0.00	\$0.00		
Less: Prior Year Surplus	\$0.00	\$0.00	\$0.00		
Total Other	\$0.00	\$0.00	\$0.00		

Totals					
Item	2024-25	2025-26	Difference	Note/Comment	
	Levy	Levy			
Total Requirement	\$808,153.98	\$804,105.36	(\$4,048.62)		
District Adjustment	(\$16,823.54)	(\$23,188.83)	\$6,365.29	Credit due to surplus funds	
Enrollment Adjustment	(\$6.32)				
Actual Levy	\$791,324.12	\$780,916.53	(\$10,407.59)		

Factors:				Note/Comment	
Levy % Difference		-1.32%			
Administration % of Levy		1.87%			
City's % of Levy		0.33%			
Maximum Authorized Tax		\$2,003,682.40			
Levy % of Maximum Tax		38.97%			
Series 2012 Bonds Outstanding After September 1, 2025		\$4,500,000			
Series 2017 Bonds Outstanding After September 1, 2025		\$1,845,000			
Total Bonds Outstanding		\$6,345,000			
FY 2024-25 Delinquency Rate as of 12/10/2024		3.51%			
FY 2024-25 Delinquency Rate as of 4/10/2025		2.63%			
FY 2024-25 Parcels Levied		796			
FY 2025-26 Projected Parcels to Levy		796			
Final Maturity		2035			

⁽¹⁾ Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated July 1, 2025.