

ACTION MINUTES

**JOINT TEMECULA PUBLIC FINANCING AUTHORITY AND
CITY COUNCIL MEETING
COUNCIL CHAMBERS
41000 MAIN STREET
TEMECULA, CALIFORNIA
SEPTEMBER 23, 2025**

CALL TO ORDER at 5:38 PM: Chair/Mayor Brenden Kalfus

ROLL CALL: Alexander, Kalfus, Rahn (absent), Schwank, Stewart

TPFA PUBLIC COMMENTS – None

TPFA / COUNCIL CONSENT CALENDAR

Unless otherwise indicated below, the following pertains to all items on the Consent Calendar.

Approved the Staff Recommendation (4-0, Rahn absent): Motion by Alexander, Second by Schwank. The vote reflected approval with Rahn absent.

13. Approve Action Minutes of September 9, 2025

Recommendation: That the Board of Directors approve the action minutes of September 9, 2025.

TPFA/COUNCIL PUBLIC HEARING

14. Approve Issuance of Special Tax Bonds for Temecula Public Financing Authority Community Facilities District No. 23-02 (Prado)

Recommendation: That the City Council/Board of Directors conduct a public hearing and adopt resolutions entitled:

RESOLUTION NO. 2025-62

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TEMECULA MAKING FINDINGS WITH RESPECT TO AND APPROVING THE ISSUANCE OF BONDS BY THE TEMECULA PUBLIC FINANCING AUTHORITY

RESOLUTION NO. TPFA 2025-12

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE TEMECULA PUBLIC FINANCING AUTHORITY AUTHORIZING THE ISSUANCE OF SPECIAL TAX BONDS FOR COMMUNITY FACILITIES DISTRICT NO. 23-02 (PRADO), AND APPROVING OTHER RELATED

DOCUMENTS AND ACTIONS

Approved the Staff Recommendation (4-0, Rahn absent): Motion by Stewart, Second by Alexander. The vote reflected approval with Rahn absent.

TPFA/COUNCIL EXECUTIVE DIRECTOR REPORT

TPFA/COUNCIL BOARD OF DIRECTORS REPORTS

TPFA/COUNCIL ADJOURNMENT

At 5:46 PM, the Joint Temecula Public Financing Authority and City Council meeting was formally adjourned to Tuesday, October 14, 2025 at 2:00 PM, for a Closed Session, with regular session commencing at 3:00 PM, City Council Chambers, 41000 Main Street, Temecula, California.

Brenden Kalfus, Chair/Mayor

ATTEST:

Randi Johl, City Clerk/Secretary

[SEAL]