SURETY BOND REVIEW FORM

The attached surety bond(s) have been reviewed in the following amount(s):

Peter M. Thorson, City Attorney

PROJECT:	PW22-17, Sidewalks – Old Town Improvements – Additional Streetlights on Moreno Road and Mercedes Street (East of Old Town Front Street)				
CONTRACTOR:	R: Loamic Builders, Inc.				
		DOND	DOND	DOND	
	SURETY	BOND TYPE	BOND NUMBER	BOND AMOUNT	
Old Republic Sure	ety Company	Maintenance	7453626-W	15,911.35	
The surety company is is not an admitted company in the State of California: Financial Strength Rating: A+/XV A.M. Best #: 002814 NAIC #: 40444 CA Company ID #: 3254-0 Insurance Verified By: Aisk Management Division O4/05/2024 Approved As to Form:					

Date

CITY OF TEMECULA, DEPARTMENT OF PUBLIC WORKS

BOND NO. <u>7453626-W</u> MAINTENANCE BOND

for

SIDEWALKS – OLD TOWN IMPROVEMENTS – ADDITIONAL STREETLIGHTS ON MORENO ROAD AND MERCEDES STREET (EAST OF OLD TOWN FRONT STREET) PROJECT NO. PW22-17

KNOW ALL PERSONS BY THESE PRESENT THAT
Loamic Builders, Inc., 8880 Blanchard Ave., Fontana, CA 92336
NAME AND ADDRESS OF CONTRACTOR
a Corporation (hereinafter called "Principal"), and (fill in whether a Corporation, Partnership, or Individual)
Old Republic Surety Company, 14630 Pipeline Ave., Suite E, Chino Hills, CA 91709
NAME AND ADDRESS OF SURETY
(hereinafter called "Surety"), are held and firmly bound unto CITY OF TEMECULA (hereinafte called "Owner") in the penal sum of <u>fifteen thousand nine hundred eleven</u> DOLLARS AND <u>thirty-five</u> CENTS (\$ 15,911.35) in lawful money of the United States, said sum being not less than ten percent of the Contract value payable by the said City of Temecular under the terms of the Contract, for the payment of which, we bind ourselves, successors, and assigns, jointly and severally, firmly by these presents.
THE CONDITION OF THIS OBLIGATION is such that whereas, the Principal entered into a certain Contract with the Owner, dated the <u>10th</u> day of <u>October</u> , 20 ²³ a copy of which is hereto attached and made a part hereof for the construction of SIDEWALKS - OLD TOWN IMPROVEMENTS – ADDITIONAL STREETLIGHTS ON MORENO ROAD AND MERCEDES STREET (EAST OF OLD TOWN FRONT STREET), PROJECT NO. PW22-17.
WHEREAS, said Contract provides that the Principal will furnish a bond conditioned to guarantee for the period of <u>one</u> year after approval of the final estimate on said job, by the Owner, agains all defects in workmanship and materials which may become apparent during said period; and
WHEREAS, the said Contract has been completed, and was the final estimate approved on this the <u>18th</u> day of <u>March</u> , 20_24
NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if within one year from the date of approval of the final estimate on said job pursuant to the Contract, the work done under the terms of said Contract shall disclose poor workmanship in the execution of said work, and the carrying out of the terms of said Contract, or it shall appear that defective materials were furnished thereunder, then this obligation shall remain in full force and virtue, otherwise this instrument shall be void.

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document

State of California
County of Riverside)
On April 15th 2024 before me, LETTY A MARQUEZ, Notary Public,
personally appeared
IDAY HANTHEL AND MICHAEL MASSEY , who proved to me
on the basis of satisfactory evidence to be the person(s) whose name(s) is are subscribed to the
within instrument and acknowledged to me that he/she/they executed the same in
within instrument and acknowledged to me that he/she/they executed the same in
his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument
the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing
paragraph is true and correct.
WITNESS my hand and official seal. COMM # 2329454 RIVERSIDE County California Notary Public Comm Exp July 5, 2024
Signature (Seal)

Attach to: Maintenance Bond

Signature of signer: Date: 411129

As a part of the obligation secured hereby and in addition to the face amount specified, costs and reasonable expenses and fees shall be included, including reasonable attorney's fees incurred by the City of Temecula in successfully enforcing this obligation, all to be taxed as costs and included in any judgment rendered.

The Surety hereby stipulates and agrees that no change, extension of time, alteration, or addition to the terms of the Contract, or to the work to be performed thereunder, or to the specifications accompanying the same, shall in any way affect its obligations on this bond, and it does hereby waive notice of any such change, extension of time, alteration, or addition to the terms of the Contract, or to the work, or to the Specifications.

Signed and sealed this 27th day of	March , 20 24
(Seal)	
SURETY: Old Republic Surety Company	PRINCIPAL: LOAMIC Builders, Inc.
By:	By: Aore
Scott Salandi	Las Hanth
(Name)	(Name)
Attorney-in-fact (Title)	(Title)
APPROVED AS TO FORM	By:
APPROVED AS TO FORM:	(Name)
Peter M. Thorson, City Attorney	(Title)
Total W. Thorson, Oily Allorney	(Title)

NOTE: Signatures of two corporate officers required for corporations. A Notarial Acknowledgement or Jurat must be attached for each of the Surety and Principal Signatures.

ALL-PURPOSE CERTIFICATE OF ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

On March 21 weef before me,	Tina Downey, Notary Public (Here insert name and title of the officer)
personally appeared Scott Salandi	
who proved to me on the basis of satis- name(s)(is)are subscribed to the within he)she/they executed the same in his/h	factory evidence to be the person(s) whose instrument and acknowledged to me that ner/their authorized capacity(res), and that by nent the person(s), or the entity upon behalf of e instrument.
I certify under PENALTY OF PERJURY the foregoing paragraph is true and con	Y under the laws of the State of California that rrect.
WITNESS my hand and official seal.	TINA DOWNEY Notary Public - California San Bernarcino County Commission ≠ 2383319 My Comm. Expires Nov 21, 202
Notary Public Signature (N	otary Public Seal)
ADDITIONAL OPTIONAL INFORMAT	INSTRUCTIONS FOR COMPLETING THIS
DESCRIPTION OF THE ATTACHED DOCUMENT	This form complies with current California statutes regarding nota if needed, should be completed and attached to the document. Acknother states may be completed for documents being sent to that state wording does not require the California notary to violate California
(Title or description of attached document) (Title or description of attached document continued)	State and County information must be the State and County when signer(s) personally appeared before the notary public for acknowl Date of notarization must be the date that the signer(s) personally
Number of Pages Document Date	must also be the same date the acknowledgment is completed. The notary public must print his or her name as it appears we commission followed by a comma and then your title (notary public Print the name(s) of document signer(s) who personally appear notarization.
CAPACITY CLAIMED BY THE SIGNER ☐ Individual (s) ☐ Corporate Officer	 Indicate the correct singular or plural forms by crossing off inco he/she/they; is /are) or circling the correct forms. Failure to correct information may lead to rejection of document recording. The notary seal impression must be clear and photographical impression must not cover text or lines. If seal impression smud
(Title) □ Partner(s) □ Attorney-in-Fact □ Trustee(s) □ Other	sufficient area permits, otherwise complete a different acknowledg Signature of the notary public must match the signature on file w the county clerk. Additional information is not required but could help acknowledgment is not misused or attached to a different Indicate title or type of attached document, number of pag Indicate the capacity claimed by the signer. If the claim
DOLS Vareing value Netser/Classes com 800 873 0865	corporate officer, indicate the title (i.e. ČEO, CFO, Secreta Securely attach this document to the signed document with a staple

State of California

County of San Bernardino

COLUMN TO	TINA DOWNEY
1 (2)	Notary Public - California
AN THE STATE OF TH	San Bernarcino County
A Separation	Commission = 2383319
	My Comm. Expires Nov 21, 202

INSTRUCTIONS FOR COMPLETING THIS FORM

This form complies with current California statutes regarding notary wording and, if needed, should be completed and attached to the document. Acknowledgents from other states may be completed for documents being sent to that state so long as the wording does not require the California notary to violate California notary law.

- State and County information must be the State and County where the document signer(s) personally appeared before the notary public for acknowledgment.
- Date of notarization must be the date that the signer(s) personally appeared which must also be the same date the acknowledgment is completed.
- The notary public must print his or her name as it appears within his or her commission followed by a comma and then your title (notary public).
- Print the name(s) of document signer(s) who personally appear at the time of notarization.
- Indicate the correct singular or plural forms by crossing off incorrect forms (i.e. he/she/they; is /ere) or circling the correct forms. Failure to correctly indicate this information may lead to rejection of document recording.
- The notary seal impression must be clear and photographically reproducible. Impression must not cover text or lines. If seal impression smudges, re-seal if a sufficient area permits, otherwise complete a different acknowledgment form.
- Signature of the notary public must match the signature on file with the office of the county clerk.
 - Additional information is not required but could help to ensure this acknowledgment is not misused or attached to a different document.
 - Indicate title or type of attached document, number of pages and date.
 - Indicate the capacity claimed by the signer. If the claimed capacity is a corporate officer, indicate the title (i.e. CEO, CFO, Secretary).
- Securely attach this document to the signed document with a staple.



POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That OLD REPUBLIC SURETY COMPANY, a Wisconsin stock insurance corporation, does make, constitute and appoint:

Scott Salandi, David Jacobson of Irvine, CA

its true and lawful Attorney(s)-in-Fact, with full power and authority for and on behalf of the company as surety, to execute and deliver and affix the seal of the company thereto (if a seal is required), bonds, undertakings, recognizances or other written obligations in the nature thereof, (other than bail bonds, bank depository bonds, mortgage deficiency bonds, mortgage guaranty bonds, guarantees of installment paper and note guaranty bonds, self-insurance workers compensation bonds guaranteeing payment of benefits, or black lung bonds), as follows:

ALL WRITTEN INSTRUMENTS

and to bind OLD REPUBLIC SURETY COMPANY thereby, and all of the acts of said Attorneys-in-Fact, pursuant to these presents, are ratified and confirmed. This appointment is made under and by authority of the board of directors at a special meeting held on February 18, 1982.

This Power of Attorney is signed and sealed by facsimile under and by the authority of the following resolutions adopted by the board of directors of the OLD REPUBLIC SURETY COMPANY on February 18,1982.

RESOLVED that, the president, any vice-president or assistant vice president, in conjunction with the secretary or any assistant secretary, may appoint attorneys-in-fact or agents with authority as defined or limited in the instrument evidencing the appointment in each case, for and on behalf of the company to execute and deliver and affix the seal of the company to bonds, undertakings, recognizances, and suretyship obligations of all kinds; and said officers may remove any such attorney-in-fact or agent and revoke any Power of Attorney previously granted to such person.

RESOLVED FURTHER, that any bond, undertaking, recognizance, or suretyship obligation shall be valid and binding upon the Company

- (i) when signed by the president, any vice president or assistant vice president, and attested and sealed (if a seal be required) by any secretary or assistant secretary; or
- when signed by the president, any vice president or assistant vice president, secretary or assistant secretary, and countersigned and sealed (if a seal be required) by a duly authorized attorney-in-fact or agent; or
- when duly executed and sealed (if a seal be required) by one or more attorneys-in-fact or agents pursuant to and within the limits of the authority evidenced by the Power of Attorney issued by the company to such person or persons.

RESOLVED FURTHER that the signature of any authorized officer and the seal of the company may be affixed by facsimile to any Power of Attorney or certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the company; and such signature and seal when so used shall have the same force and effect as though manually affixed.

•							
IN WITNESS	WHEREOF, O	OLD REPUBLIC	SURETY COMPAN	Y has caused these preser	nts to be signed by it	s proper office	er, and its corporate seal to be
affixed this	16th	_ day of	March				
				WHILE SURE	OLD R	EPUBLIC SU	JRETY COMPANY
Kau STATE OF WISCO	Assistant Secre	ta.V V		SEAL SEAL	-	Ala In Preside	<u>lie</u>
On this	16th da		March	2022 , personally came	hefore me	Alan	Paylic
and	Karen .	Haffner					PUBLIC SURETY COMPANY
they are the said of	fficers of the co	poration afores	ich acknowledged the said, and that the sea	execution of the same, a	nd being by me duly ment is the seal of th	swom, did so ne corporation	everally depose and say: that a, and that said corporate seal
				oTAR	12 14	.1	0



My Commission Expires: September 28, 2022

CERTIFICATE (Expiration of notary's commission does not invalidate this instrument) I, the undersigned, assistant secretary of the OLD REPUBLIC SURETY COMPANY, a Wisconsin corporation, CERTIFY that the foregoing and attached

Power of Attorney remains in full force and has not been revoked; and furthermore, that the Resolutions of the board of directors set forth in the Power of Attorney, are now in force.

74 0043



Signed and sealed at the City of Brookfield, WI this 27th day of Man

ORSC 22262 (3-06)