TEMECULA PUBLIC FINANCING AUTHORITY AGENDA REPORT

TO: Executive Director/Board of Directors

FROM: Randi Johl, Director of Legislative Affairs/City Clerk

DATE: April 9, 2024

SUBJECT: Adopt Ordinance No. TPFA 2024-02 Levying Special Taxes within Community Facilities District No. 23-01 (Altair) (Second Reading)

PREPARED BY: Randi Johl, Director of Legislative Affairs/City Clerk

RECOMMENDATION: That the Board of Directors adopt an ordinance entitled:

ORDINANCE NO. TPFA 2024-02

AN ORDINANCE OF THE BOARD OF DIRECTORS OF THE TEMECULA PUBLIC FINANCING AUTHORITY LEVYING SPECIAL TAXES WITHIN TEMECULA PUBLIC FINANCING AUTHORITY COMMUNITY FACILITIES DISTRICT NO. 23-01 (ALTAIR)

BACKGROUND: The City of Temecula is a general law city formed under the laws of the State of California. With respect to adoption of ordinances and resolutions, the City adheres to the requirements set forth in the Government Code. With the exception of urgency ordinances, Government Code Section 36934 requires two readings of standard ordinances more than five days apart.

Ordinance No. 2024-02 was first introduced at the regularly scheduled meeting of March 26, 2024.

FISCAL IMPACT: None

ATTACHMENTS: Ordinance No. 2024-02