

ACTION MINUTES

**JOINT TEMECULA PUBLIC FINANCING AUTHORITY AND
CITY COUNCIL MEETING
COUNCIL CHAMBERS
41000 MAIN STREET
TEMECULA, CALIFORNIA
FEBRUARY 13, 2024**

CALL TO ORDER at 7:14 PM: Chair/Mayor James Stewart

ROLL CALL: Alexander, Kalfus, Schwank, Stewart

TPFA PUBLIC COMMENTS – None

TPFA / COUNCIL CONSENT CALENDAR

Unless otherwise indicated below, the following pertains to all items on the Consent Calendar.

Approved the Staff Recommendation (4-0): Motion by Schwank, Second by Alexander. The vote reflected unanimous approval.

12. Approve Joint Action Minutes of January 23, 2024

Recommendation: That the Board of Directors approve the joint action minutes of January 23, 2024.

13. Adopt Resolutions of Intention to Form CFD 23-01 (Altair), Authorize the Levy of Special Taxes on Property in CFD 23-01 (Altair), Incur Bonded Indebtedness for CFD 23-01 (Altair) and Approve Related Documents and Agreements

Recommendation: That the Board of Directors and the City Council adopt the resolutions entitled:

RESOLUTION NO. TPFA 2024-03

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE TEMECULA PUBLIC FINANCING AUTHORITY DECLARING ITS INTENTION TO ESTABLISH A COMMUNITY FACILITIES DISTRICT AND TO AUTHORIZE THE LEVY OF SPECIAL TAXES THEREIN - ALTAIR

RESOLUTION NO. TPFA 2024-04

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE TEMECULA PUBLIC FINANCING AUTHORITY DECLARING ITS INTENTION TO INCUR BONDED INDEBTEDNESS OF THE PROPOSED TEMECULA PUBLIC

FINANCING AUTHORITY COMMUNITY FACILITIES
DISTRICT NO. 23-01 (ALTAIR)

RESOLUTION NO. 2024-12

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
TEMECULA APPROVING JOINT COMMUNITY FACILITIES
AGREEMENT RELATING TO THE FINANCING OF PUBLIC
IMPROVEMENTS AND IMPLEMENTATION OF AN
ACQUISITION AGREEMENT

TPFA / COUNCIL PUBLIC HEARING

**14. Approve Issuance of Special Tax Bonds for Temecula Public Financing Authority
Community Facilities District No. 20-01 (Heirloom Farms)**

Recommendation: That the City Council hold a public hearing relating to the
proposed issuance of special tax bonds for the Temecula Public
Financing Authority Community Facilities District No. 20-01
(Heirloom Farms), and that the Board of Directors and the City
Council adopt the resolutions entitled:

RESOLUTION NO. 2023-13

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
TEMECULA MAKING FINDINGS WITH RESPECT TO AND
APPROVING THE ISSUANCE OF BONDS BY THE
TEMECULA PUBLIC FINANCING AUTHORITY

RESOLUTION NO. TPFA 2024-05

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
TEMECULA PUBLIC FINANCING AUTHORITY
AUTHORIZING THE ISSUANCE OF SPECIAL TAX BONDS
FOR COMMUNITY FACILITIES DISTRICT NO. 20-01
(HEIRLOOM FARMS), AND APPROVING OTHER RELATED
DOCUMENTS AND ACTIONS

Approved the Staff Recommendation (4-0): Motion by Kalfus, Second by Alexander.
The vote reflected unanimous approval.

TPFA/COUNCIL EXECUTIVE DIRECTOR REPORT

TPFA/COUNCIL BOARD OF DIRECTORS REPORTS

TPFA/COUNCIL ADJOURNMENT

At 7:23 PM, the Joint Temecula Public Financing Authority and City Council meeting was formally adjourned to Tuesday, February 27, 2024 at 5:00 PM, for a Closed Session, with regular session commencing at 6:00 PM, City Council Chambers, 41000 Main Street, Temecula, California.

James Stewart, Chair/Mayor

ATTEST:

Randi Johl, Secretary

[SEAL]