

Capital Improvement Program

Outside contributions accounted for 70% of total project costs.	<u>Primary Outside Funding Sources</u> TUMF (Regional) STP (Federal) CMAQ (Federal) ATP SB1 (State) Measure A (Regional) HBP (Federal) RMRA (State) CFD (Local) DWR (State) HSIP (Federal) Developer Contributions Pechanga	\$954,775,957	Total Contributions
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Operating Budget Savings

CalPERS Retirement Prepayment	Prepayment of the entire fiscal year's Employer Contribution in July of each year to take advantage of a discount and create available resources for other municipal needs	\$833,105	Total Savings (since 7/1/13)
City Negotiated Cost Sharing Agreements	50/50 Cost Share Agreement with TVUSD for School Resource Officers	\$3,730,121	Total Savings (since 7/1/13)
	Cost share agreement with Riverside County Flood Control District for homeless encampment clean-up	\$300,000	Total Savings (since 7/1/18)
	Cost share agreement with Riverside County for Station 95	\$2,200,603	Total Contract Savings (7/1/22-6/30/25)
Establishment of IRC Section 125 Pension Trust	An irrevocable Internal Pension Stabilization Trust set-aside funding to mitigate increases in the CalPERS Retirement Employer Contribution	Increased funded status from 64% to 80%	

Additional Measures

Strategic Acquisition	Street Light Acquisition and LED Retrofit	\$750,000	Annual Savings
	SMER Solar PPA- Solar Power Purchase Agreement	\$40,000	Annual Savings
Bond and Loan refinancing	Tax Allocation Bond Refinancing Successor Agency refinanced to decrease the debt service	\$60,000	Annual Savings
	Civic Center Private Placement Loan Refinancing The City refinanced the loan for the Civic Center facility reducing its annual debt	\$32,000	Annual Savings
Community Facilities District Refinancing (CFD)	CFD 01-02 (Harveston) CFD 03-06 (Harveston II) CFD 03-01 (Crowne Hill) CFD 03-03 (Wolf Creek) CFD 03-02 (Roripaugh Ranch)	\$260	Average Savings per Parcel