

City of Temecula
CFD 03-03 (Wolf Creek)
2022 Special Tax Refunding Bonds
Budget Report
Fiscal Year 2025-26

Debt Service				
Item	2024-25		2025-26	
	Levy		Levy	
March Interest Due	\$318,375.00		\$293,000.00	
September Interest Due	\$318,375.00		\$293,000.00	
September Principal Due	\$1,015,000.00		\$1,060,000.00	
Total Debt Service	\$1,651,750.00		\$1,646,000.00	
			(\$5,750.00)	

Administration						
Item	2024-25			2025-26		Difference
	Rate	Levy		Rate	Levy	
Trustee/Paying Agent		\$2,445.00			\$2,445.00	\$0.00
Consultant Services		\$7,123.69			\$7,266.16	\$142.47
Auditor-Controller (per Fund No enrollment fee) ⁽¹⁾		\$87.23			\$96.14	\$8.91
Auditor-Controller (per Parcel enrollment fee)	\$0.11	\$198.66		\$0.11	\$198.66	\$0.00
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$451.50		\$0.25	\$451.50	\$0.00
Delinquency Management		\$0.00			\$0.00	\$0.00
Continuing Disclosure/Dissemination		\$0.00			\$0.00	\$0.00
City Administrative Costs		\$2,609.00			\$2,609.00	\$0.00
Administration Expenses		\$150.00			\$150.00	\$0.00
Other Costs		\$0.00			\$0.00	\$0.00
Total Administration		\$13,065.08			\$13,216.46	\$151.38

Other				
Item	2024-25		2025-26	
	Levy		Levy	
Reserve Adjustment	\$0.00		\$0.00	
Delinquency Allowance	\$0.00		\$0.00	
Delinquency Charges	\$0.00		\$0.00	
Less: Prior Year Surplus	\$0.00		\$0.00	
Total Other	\$0.00		\$0.00	
			\$0.00	

Totals				
Item	2024-25		2025-26	
	Levy		Levy	
Total Requirement	\$1,664,815.08		\$1,659,216.46	
District Adjustment	(\$13,131.37)		(\$17,955.04)	
Enrollment Adjustment	(\$19.35)			
Actual Levy	\$1,651,664.36		\$1,641,261.42	
			(\$10,402.94)	

Factors:			Note/Comment	
Levy % Difference		-0.63%	Bonds refunded in June 2022 Bonds call protected until maturity	
Administration % of Levy		0.81%		
City's % of Levy		0.16%		
Maximum Authorized Tax		\$2,756,688.40		
Levy % of Maximum Tax		59.54%		
Bonds Outstanding After September 1, 2025		\$11,720,000		
FY 2024-25 Delinquency Rate as of 12/10/2024		2.00%		
FY 2024-25 Delinquency Rate as of 4/10/2025		1.71%		
FY 2024-25 Parcels Levied		1,806		
FY 2025-26 Projected Parcels to Levy		1,806		
Final Maturity		2034		

⁽¹⁾ Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated July 1, 2025.