

City of Temecula  
CFD 03-03 (Wolf Creek)  
2022 Special Tax Refunding Bonds  
Budget Report  
Fiscal Year 2024-25

Debt Service				
Item	2023-24		2024-25	
	Levy		Levy	
March Interest Due	\$342,500.00		\$318,375.00	
September Interest Due	\$342,500.00		\$318,375.00	
September Principal Due	\$965,000.00		\$1,015,000.00	
<b>Total Debt Service</b>	<b>\$1,650,000.00</b>		<b>\$1,651,750.00</b>	
			<b>\$1,750.00</b>	

Administration						
Item	2023-24			2024-25		Difference
	Rate	Levy		Rate	Levy	
Trustee/Paying Agent		\$2,445.00			\$2,445.00	\$0.00
Consultant Services		\$6,984.01			\$7,123.69	\$139.68
Auditor-Controller (per Fund No enrollment fee) <sup>(1)</sup>		\$87.23			\$87.23	\$0.00
Auditor-Controller (per Parcel enrollment fee)	\$0.11	\$198.66		\$0.11	\$198.66	\$0.00
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$451.50		\$0.25	\$451.50	\$0.00
Delinquency Management		\$0.00			\$0.00	\$0.00
Continuing Disclosure/Dissemination		\$0.00			\$0.00	\$0.00
City Administrative Costs		\$4,576.00			\$2,609.00	(\$1,967.00)
Administration Expenses		\$150.00			\$150.00	\$0.00
Other Costs		\$0.00			\$0.00	\$0.00
<b>Total Administration</b>		<b>\$14,892.40</b>			<b>\$13,065.08</b>	<b>(\$1,827.32)</b>

Other				
Item	2023-24		2024-25	
	Levy		Levy	
Reserve Adjustment	\$0.00		\$0.00	
Delinquency Allowance	\$0.00		\$0.00	
Delinquency Charges	\$0.00		\$0.00	
Less: Prior Year Surplus	\$0.00		\$0.00	
<b>Total Other</b>	<b>\$0.00</b>		<b>\$0.00</b>	
			<b>\$0.00</b>	

Totals				
Item	2023-24		2024-25	
	Levy		Levy	
Total Requirement	\$1,664,892.40		\$1,664,815.08	
District Adjustment	(\$4,959.61)		(\$13,131.37)	
Enrollment Adjustment	(\$14.30)			
<b>Actual Levy</b>	<b>\$1,659,918.48</b>		<b>\$1,651,683.71</b>	
			<b>(\$8,234.77)</b>	

Factors:			Note/Comment	
Levy % Difference		-0.50%	Bonds refunded in June 2022	
Administration % of Levy		0.79%		
City's % of Levy		0.16%		
Maximum Authorized Tax		\$2,756,688.40		
Levy % of Maximum Tax		59.92%		
Bonds Outstanding After September 1, 2024		\$12,735,000		
FY 2023-24 Delinquency Rate as of 12/10/2023		2.37%		
FY 2023-24 Delinquency Rate as of 4/10/2024		1.03%		
FY 2023-24 Parcels Levied		1,806		
FY 2024-25 Projected Parcels to Levy		1,806		
Final Maturity		2034		

<sup>(1)</sup> Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated June 1, 2023.