



FUND: 380 - SARDA DEBT SERVICE FUND

Description	2023-24 Actuals	2024-25 Current Budget	Year to Date Actuals 9-30-2024	2024-25 Q1 Revised Budget	Requested Adjustments	% Change from Current Budget
Revenues by Source						
Taxes and Franchises						
Redevelopment Property Tax Fund Distribution	0	7,590,735	0	7,590,735	0	0.0 %
Use of Money and Property						
Investment Interest	208,800	160,000	34,556	160,000	0	0.0 %
Operating Transfers In						
Operating Transfers In	7,049,778	0	0	0	0	0.0 %
Total Revenues and Other Sources	7,258,578	7,750,735	34,556	7,750,735	0	0.0 %
Expenditures by Category						
Operations & Maintenance	1,570,244	299,500	0	299,500	0	0.0 %
Debt Service - Principal	0	2,860,000	0	2,860,000	0	0.0 %
Debt Service - Interest	2,867,313	2,751,144	0	2,751,144	0	0.0 %
Transfers	732,503	750,000	0	750,000	0	0.0 %
Total Expenditures and Other Financing Uses	5,170,059	6,660,644	0	6,660,644	0	0.0 %
Excess of Revenues Over (Under) Expenditures	2,088,519	1,090,091	34,556	1,090,091	0	0.0 %
Fund Balance, Beginning of Year	(36,380,478)	(34,291,959)		(34,291,959)		
Fund Balance, End of Year	(34,291,959)	(33,201,868)		(33,201,868)		

Fund Description

The Successor Agency to the Redevelopment Agency (SARDA) Debt Service Fund was established to account for payment obligations of the Successor Agency as a result of the State's dissolution of Redevelopment Agencies. This is a private-purpose trust fund that is used to account for resources held and administered by the SARDA acting in a fiduciary capacity for other governments.