



**City of Temecula**  
**Fiscal Year 2025-26**  
**Quarterly Budget Report**

**FUND: 380 - SARDA DEBT SERVICE FUND**

| Description                                        | 2024-25<br>Actuals | 2025-26<br>Current<br>Budget | Year to Date<br>Actuals<br>3-31-2026 | 2025-26 Q3<br>Revised<br>Budget | Requested<br>Adjustments | % Change<br>from<br>Current<br>Budget |
|----------------------------------------------------|--------------------|------------------------------|--------------------------------------|---------------------------------|--------------------------|---------------------------------------|
| <b>Revenues by Source</b>                          |                    |                              |                                      |                                 |                          |                                       |
| <b>Taxes and Franchises</b>                        |                    |                              |                                      |                                 |                          |                                       |
| Redevelopment Property Tax Fund Distribution       | 0                  | 6,959,359                    | 0                                    | 6,959,359                       | 0                        | 0.0 %                                 |
| <b>Use of Money and Property</b>                   |                    |                              |                                      |                                 |                          |                                       |
| Investment Interest                                | 195,373            | 165,629                      | 109,218                              | 165,629                         | 0                        | 0.0 %                                 |
| <b>Operating Transfers In</b>                      |                    |                              |                                      |                                 |                          |                                       |
| Operating Transfers In                             | 8,267,538          | 0                            | 4,325,522                            | 0                               | 0                        | 0.0 %                                 |
| <b>Total Revenues and Other Sources</b>            | <b>8,462,911</b>   | <b>7,124,988</b>             | <b>4,434,739</b>                     | <b>7,124,988</b>                | <b>0</b>                 | <b>0.0 %</b>                          |
| <b>Expenditures by Category</b>                    |                    |                              |                                      |                                 |                          |                                       |
| Operations & Maintenance                           | 1,566,993          | 1,548,261                    | 299,235                              | 1,548,261                       | 0                        | 0.0 %                                 |
| Debt Service - Principal                           | 0                  | 2,980,000                    | 2,980,000                            | 2,980,000                       | 0                        | 0.0 %                                 |
| Debt Service - Interest                            | 2,746,135          | 2,628,394                    | 1,233,395                            | 2,628,394                       | 0                        | 0.0 %                                 |
| Transfers                                          | 250,000            | 250,000                      | 0                                    | 250,000                         | 0                        | 0.0 %                                 |
| <b>Total Expenditures and Other Financing Uses</b> | <b>4,563,128</b>   | <b>7,406,655</b>             | <b>4,512,630</b>                     | <b>7,406,655</b>                | <b>0</b>                 | <b>0.0 %</b>                          |
| Excess of Revenues Over (Under) Expenditures       | 3,899,782          | (281,667)                    | (77,891)                             | (281,667)                       | 0                        | 0.0 %                                 |
| Fund Balance, Beginning of Year                    | (34,291,959)       | (30,392,177)                 |                                      | (30,392,177)                    |                          |                                       |
| Fund Balance, End of Year                          | (30,392,177)       | (30,673,844)                 |                                      | (30,673,844)                    |                          |                                       |

**Fund Description**

The Successor Agency to the Redevelopment Agency (SARDA) Debt Service Fund was established to account for payment obligations of the Successor Agency as a result of the State's dissolution of Redevelopment Agencies. This is a private-purpose trust fund that is used to account for resources held and administered by the SARDA acting in a fiduciary capacity for other governments.



FUND: 381 - REDEVELOPMENT PROPERTY TAX TRUST FUND

| Description                                        | 2024-25<br>Actuals | 2025-26<br>Current<br>Budget | Year to Date<br>Actuals<br>3-31-2026 | 2025-26 Q3<br>Revised<br>Budget | Requested<br>Adjustments | % Change<br>from<br>Current<br>Budget |
|----------------------------------------------------|--------------------|------------------------------|--------------------------------------|---------------------------------|--------------------------|---------------------------------------|
| <b>Revenues by Source</b>                          |                    |                              |                                      |                                 |                          |                                       |
| <b>Taxes and Franchises</b>                        |                    |                              |                                      |                                 |                          |                                       |
| Redevelopment Property Tax Fund Distribution       | 7,259,554          | 0                            | 3,345,372                            | 0                               | 0                        | 0.0 %                                 |
| <b>Use of Money and Property</b>                   |                    |                              |                                      |                                 |                          |                                       |
| Investment Interest                                | 8,786              | 0                            | (4,350)                              | 0                               | 0                        | 0.0 %                                 |
| <b>Total Revenues and Other Sources</b>            | <b>7,268,340</b>   | <b>0</b>                     | <b>3,341,022</b>                     | <b>0</b>                        | <b>0</b>                 | <b>0.0 %</b>                          |
| <b>Expenditures by Category</b>                    |                    |                              |                                      |                                 |                          |                                       |
| Transfers                                          | 8,267,538          | 0                            | 4,325,522                            | 0                               | 0                        | 0.0 %                                 |
| <b>Total Expenditures and Other Financing Uses</b> | <b>8,267,538</b>   | <b>0</b>                     | <b>4,325,522</b>                     | <b>0</b>                        | <b>0</b>                 | <b>0.0 %</b>                          |
| Excess of Revenues Over (Under) Expenditures       | (999,197)          | 0                            | (984,500)                            | 0                               | 0                        | 0.0 %                                 |
| Fund Balance, Beginning of Year                    | 1,001,652          | 2,454                        |                                      | 2,454                           |                          |                                       |
| Fund Balance, End of Year                          | 2,454              | 2,454                        |                                      | 2,454                           |                          |                                       |

Fund Description