

**CITY OF TEMECULA
AGENDA REPORT**

TO: City Manager/City Council

FROM: Jennifer Hennessy, Director of Finance

DATE: July 28, 2026

SUBJECT: Approve Financial Statements for the 3rd Quarter Ended March 31, 2026

PREPARED BY: Catlin Dorset, Finance Manager

RECOMMENDATION: That the City Council:

1. Receive and file the financial statements for the 3rd quarter ended March 31, 2026; and
2. Approve Fiscal Year 2025-26 budget adjustments outlined in Exhibit A.

BACKGROUND: The attached Financial Statements reflect the unaudited activity of the City for the 3rd Quarter Ended March 31, 2026.

FISCAL IMPACT: Noted in the attached Fund Summaries.

ATTACHMENTS:

1. City Fund Summaries
2. Exhibit A – 2025-26 Budget Adjustments