

**CITY OF TEMECULA
AGENDA REPORT**

TO: City Manager/City Council

FROM: Jennifer Hennessy, Director of Finance

DATE: March 14, 2023

SUBJECT: Approve City Treasurer's Report as of September 30, 2022, and October 31, 2022

PREPARED BY: Jordan Snider, Senior Accountant

RECOMMENDATION: That the City Council approve and file the City Treasurer's Report as of September 30, 2022 and October 31, 2022.

BACKGROUND: Government Code Sections 53646 and 41004 require reports to the City Council regarding the City's investment portfolio, receipts, and disbursements respectively. Adequate funds will be available to meet budgeted and actual expenditures of the City for the next six months. Current market values are derived from the Local Agency Investment Fund (LAIF) reports, Union Bank of California trust and custody statements, and from US Bank trust statements. Attached is the City Treasurer's Report that provides this information.

The City's investment portfolio is in compliance with the statement of investment policy and Government Code Sections 53601 and 53635 as of as of September 30, 2022 and October 31, 2022.

FISCAL IMPACT: None

ATTACHMENTS:

1. City Treasurer's Report as of September 30, 2022
2. City Treasurer's Report as of October 31, 2022