

**CITY OF TEMECULA
AGENDA REPORT**

TO: City Manager / City Council

FROM: Isaac Garibay, Director of Human Resources and Risk Management

DATE: March 12, 2024

SUBJECT: Approve Agreement with Alliant Insurance Services, Inc. for Insurance Brokerage Services

PREPARED BY: Nicole Flores, Risk Manager

RECOMMENDATION: That the City Council approve a five-year agreement with Alliant Insurance Services, Inc. for insurance brokerage services in an amount not to exceed \$292,000 for the total term of the agreement.

BACKGROUND: On January 10, 2024 the City issued a termination letter to Arthur J. Gallagher & Risk Management Services, LLC., terminating the agreement for insurance brokerage services. On March 12, 2024, the City proposes to go into agreement with Alliant Insurance Services, Inc. for a five-year term for insurance brokerage services.

FISCAL IMPACT: The cost to the City will be an additional \$12,000 over Arthur J. Gallagher & Risk Management Services, LLC., for the insurance brokerage services for a term of five years, July 1, 2024, to June 30, 2029.

ATTACHMENT: Broker Fee Agreement