

**THE SUCCESSOR AGENCY
TO THE TEMECULA REDEVELOPMENT AGENCY
AGENDA REPORT**

TO: Executive Director/Board of Directors

FROM: Jennifer Hennessy, Director of Finance

DATE: November 29, 2022

SUBJECT: Approve Financial Statements for the 4th Quarter Ended June 30, 2022

PREPARED BY: Jennifer Hennessy, Director of Finance

RECOMMENDATION: That the Board of Directors:

1. Receive and file the financial statements for the 4th quarter ended June 30, 2022, and
2. Approve the following Fiscal Year 2021-22 appropriations:
 - a. SARDA Operating Transfer Out to the Affordable Housing Fund \$250,000
 - b. SARDA Contributions to City (Las Haciendas CIP) \$7,166,608

Appropriations were included in the Fiscal Year 2021-22 Budget, but were erroneously excluded from the budget entry into the City's Financial System.

BACKGROUND: The attached Financial Statements reflect the unaudited activity of the Successor Agency to the Temecula Redevelopment Agency for the 4th Quarter Ended June 30, 2022.

FISCAL IMPACT: None

ATTACHMENTS: SARDA Fund Summary