

City of Temecula
CFD 03-01 (Crowne Hill)
Special Tax Refunding Bonds, Series 2017 and Special Tax Refunding Bonds, Series 2012
Budget Report
Fiscal Year 2024-25

Debt Service						
Item	2023-24		2024-25		Difference	Note/Comment
	Series 2012	Series 2017	Series 2012	Series 2017		
March Interest Due	\$124,890.63	\$30,368.75	\$116,825.00	\$30,018.75	(\$8,415.63)	
September Interest Due	\$124,890.63	\$30,368.75	\$116,825.00	\$30,018.75	(\$8,415.63)	
September Principal Due	\$445,000.00	\$35,000.00	\$460,000.00	\$40,000.00	\$20,000.00	
Total Debt Service	\$694,781.25	\$95,737.50	\$693,650.00	\$100,037.50	\$3,168.75	

Administration						
Item	2023-24		2024-25		Difference	Note/Comment
	Rate	Levy	Rate	Levy		
Trustee/Paying Agent		\$4,200.00		\$4,200.00	\$0.00	
Consultant Services		\$6,984.01		\$7,123.69	\$139.68	
Auditor-Controller (per Fund No enrollment fee) ⁽¹⁾		\$87.23		\$87.23	\$0.00	
Auditor-Controller (per Parcel enrollment fee)	\$0.11	\$87.56	\$0.11	\$87.56	\$0.00	
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$199.00	\$0.25	\$199.00	\$0.00	
City Administrative Costs		\$1,525.00		\$2,609.00	\$1,084.00	
Administration Expenses		\$160.00		\$160.00	\$0.00	
Other Costs		\$0.00		\$0.00	\$0.00	
Total Administration		\$13,242.80		\$14,466.48	\$1,223.68	

Other					
Item	2023-24	2024-25	Difference	Note/Comment	
	Levy	Levy			
Reserve Adjustment	\$0.00	\$0.00	\$0.00		
Delinquency Allowance	\$0.00	\$0.00	\$0.00	5% Delinquency Allowance Met	
Delinquency Charges	\$0.00	\$0.00	\$0.00		
Less: Prior Year Surplus	\$0.00	\$0.00	\$0.00		
Total Other	\$0.00	\$0.00	\$0.00		

Totals				
Item	2023-24	2024-25	Difference	Note/Comment
	Levy	Levy		
Total Requirement	\$803,761.55	\$808,153.98	\$4,392.43	
District Adjustment	(\$11,819.50)	(\$16,823.54)	\$5,004.04	Credit due to surplus funds
Enrollment Adjustment	(\$8.01)			
Actual Levy	\$791,934.04	\$791,330.44	(\$603.60)	

Factors:			Note/Comment	
Levy % Difference		-0.08%		
Administration % of Levy		1.83%		
City's % of Levy		0.33%		
Maximum Authorized Tax		\$2,003,682.40		
Levy % of Maximum Tax		39.49%		
Series 2012 Bonds Outstanding After September 1, 2024		\$4,960,000		
Series 2017 Bonds Outstanding After September 1, 2024		\$1,885,000		
Total Bonds Outstanding Prior to Levy		\$6,845,000		
FY 2023-24 Delinquency Rate as of 12/10/2023		2.96%		
FY 2023-24 Delinquency Rate as of 4/10/2024		2.49%		
FY 2022-23 Parcels Levied		796		
FY 2023-24 Projected Parcels to Levy		796		
Final Maturity		2035		

⁽¹⁾ Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated June 1, 2023.