

**CITY OF TEMECULA
AGENDA REPORT**

TO: City Manager/City Council
FROM: Jennifer Hennessy, Director of Finance
DATE: November 29, 2022
SUBJECT: Approve Financial Statements for the 4th Quarter Ended June 30, 2022

PREPARED BY: Jennifer Hennessy, Director of Finance

RECOMMENDATION: That the City Council:

1. Receive and file the financial statements for the 4th quarter ended June 30, 2022; and
2. Approve the following Fiscal Year 2021-22 appropriations:
 - a. City Manager Salaries & Wages (001.110.999.5100) (\$80,000)
 - b. City Attorney Legal Services (001.130.999.5246) \$80,000
 - c. Operating Transfer Into General Fund (001.199.4090) \$84,681
 - d. Operating Transfer Out from SLESF Fund (160.199.999.5901) \$84,681
 - e. Insurance Fund Claims (300.199.999.5207) \$93,000
 - f. Facilities Fund Utilities (340.199.706.5240) \$83,000
3. Appropriate \$2,000,000 of the year-end General Fund surplus to the Pension Trust (PARS), in accordance with Budget Policy XII in Fiscal Year 2022-23.

BACKGROUND: The attached Financial Statements reflect the unaudited activity of the City for the 4th Quarter Ended June 30, 2022.

FISCAL IMPACT: None

ATTACHMENTS: City Fund Summaries