



**FUND: 380 - SARDA DEBT SERVICE FUND**

Description	2021-22 Actuals	2022-23 Current Budget	Year to Date Actuals 3-31-2023	2022-23 Q3 Revised Budget	Requested Adjustments	% Change from Current Budget
<b>Revenues by Source</b>						
<b>Taxes and Franchises</b>						
Redevelopment Property Tax Fund Distribution	0	7,127,194	0	7,127,194	0	0.0 %
<b>Use of Money and Property</b>						
Investment Interest	11,926	0	129,139	0	0	0.0 %
<b>Operating Transfers In</b>						
Operating Transfers In	9,636,926	0	4,139,003	0	0	0.0 %
<b>Total Revenues and Other Sources</b>	<b>9,648,852</b>	<b>7,127,194</b>	<b>4,268,142</b>	<b>7,127,194</b>	<b>0</b>	<b>0.0 %</b>
<b>Expenditures by Category</b>						
Operations & Maintenance	1,571,207	299,172	172,893	299,172	0	0.0 %
Debt Service - Principal	0	2,625,000	2,625,000	2,625,000	0	0.0 %
Debt Service - Interest	3,070,844	2,975,694	1,514,003	2,975,694	0	0.0 %
Transfers	7,416,607	7,653,330	781,177	7,653,330	0	0.0 %
<b>Total Expenditures and Other Financing Uses</b>	<b>12,058,657</b>	<b>13,553,196</b>	<b>5,093,073</b>	<b>13,553,196</b>	<b>0</b>	<b>0.0 %</b>
Excess of Revenues Over (Under) Expenditures	(2,409,805)	(6,426,002)	(824,931)	(6,426,002)	0	0.0 %
Fund Balance, Beginning of Year	(33,782,877)	(36,192,682)		(36,192,682)		
Fund Balance, End of Year	(36,192,682)	(42,618,684)		(42,618,684)		

**Fund Description**

The Successor Agency to the Redevelopment Agency (SARDA) Debt Service Fund was established to account for payment obligations of the Successor Agency as a result of the State's dissolution of Redevelopment Agencies. This is a private-purpose trust fund that is used to account for resources held and administered by the SARDA acting in a fiduciary capacity for other governments.



**FUND: 381 - REDEVELOPMENT PROPERTY TAX TRUST FUND**

Description	2021-22 Actuals	2022-23 Current Budget	Year to Date Actuals 3-31-2023	2022-23 Q3 Revised Budget	Requested Adjustments	% Change from Current Budget
<b>Revenues by Source</b>						
<b>Taxes and Franchises</b>						
Redevelopment Property Tax Fund Distribution	7,066,129	0	3,220,213	0	0	0.0 %
<b>Use of Money and Property</b>						
Investment Interest	(13,985)	0	1,894	0	0	0.0 %
<b>Total Revenues and Other Sources</b>	<b>7,052,144</b>	<b>0</b>	<b>3,222,107</b>	<b>0</b>	<b>0</b>	<b>0.0 %</b>
<b>Expenditures by Category</b>						
Transfers	9,636,925	0	4,139,003	0	0	0.0 %
<b>Total Expenditures and Other Financing Uses</b>	<b>9,636,925</b>	<b>0</b>	<b>4,139,003</b>	<b>0</b>	<b>0</b>	<b>0.0 %</b>
Excess of Revenues Over (Under) Expenditures	(2,584,781)	0	(916,896)	0	0	0.0 %
Fund Balance, Beginning of Year	1,399,349	(1,185,432)		(1,185,432)		
Fund Balance, End of Year	(1,185,432)	(1,185,432)		(1,185,432)		

**Fund Description**