

City of Temecula
 CFD 03-06 (Harveston II)
 Special Tax Refunding Bonds, Series 2012
 Budget Report
 Fiscal Year 2023-24

Debt Service						
Item	2022-23		2023-24		Difference	Note/Comment
	Levy		Levy			
March Interest Due	\$57,737.50		\$54,412.50		(\$3,325.00)	
September Interest Due	\$57,737.50		\$54,412.50		(\$3,325.00)	
September Principal Due	\$190,000.00		\$195,000.00		\$5,000.00	
Total Debt Service	\$305,475.00		\$303,825.00		(\$1,650.00)	

Administration						
Item	2022-23		2023-24		Difference	Note/Comment
	Rate	Levy	Rate	Levy		
Trustee/Paying Agent		\$2,195.00		\$2,195.00	\$0.00	
Consultant Services		\$6,847.07		\$6,984.01	\$136.94	
Auditor-Controller (per Fund No enrollment fee) ⁽¹⁾		\$87.23		\$87.23	\$0.00	
Auditor-Controller (per Parcel enrollment fee)	\$0.11	\$138.71	\$0.11	\$138.71	\$0.00	
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$315.25	\$0.25	\$315.25	\$0.00	
Delinquency Management		\$0.00		\$0.00	\$0.00	
Continuing Disclosure/Dissemination		\$0.00		\$0.00	\$0.00	
City Administrative Costs		\$1,525.00		\$1,525.00	\$0.00	
Administration Expenses		\$150.00		\$150.00	\$0.00	
Other Costs		\$0.00		\$0.00	\$0.00	
Total Administration		\$11,258.26		\$11,395.20	\$136.94	

Other						
Item	2022-23		2023-24		Difference	Note/Comment
	Levy		Levy			
Reserve Adjustment	\$0.00		\$0.00		\$0.00	
Delinquency Allowance	\$0.00		\$0.00		\$0.00	5% Delinquency Allowance Met
Delinquency Charges	\$0.00		\$0.00		\$0.00	
Less: Prior Year Surplus	\$0.00		\$0.00		\$0.00	
Total Other	\$0.00		\$0.00		\$0.00	

Totals						
Item	2022-23		2023-24		Difference	Note/Comment
	Levy		Levy			
Total Requirement	\$316,733.26		\$315,220.20		(\$1,513.06)	
District Adjustment	(\$2,548.45)		(\$3,257.86)		\$709.41	Credit due to surplus funds
Enrollment Adjustment	(\$19.27)					
Actual Levy	\$314,165.53		\$311,962.34		(\$2,203.19)	

Factors:	
Levy % Difference	-0.70%
Administration % of Levy	3.65%
City's % of Levy	0.49%
Maximum Authorized Tax	\$443,181.75
Levy % of Maximum Tax	70.39%
Bonds Outstanding After September 1, 2023	\$2,615,000
FY 2022-23 Delinquency Rate as of 12/10/2022	2.46%
FY 2022-23 Delinquency Rate as of 4/10/2023	1.78%
FY 2022-23 Parcels Levied	1,261
FY 2023-24 Projected Parcels to Levy	1,261
Final Maturity	2034

Note/Comment
Bonds call protected until 9/1/2022

⁽¹⁾ Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated June 1, 2023.