

City of Temecula
CFD 16-01 (Roripaugh Ranch Phase 2) Facilities
Special Tax Bonds, Series 2017, Series 2023A, and Series 2023B Bonds
Budget Report
Fiscal Year 2024-25

Debt Service						
Item	2023-24		2024-25		Difference	Note/Comment
	2017 Bonds	2023 Bonds	2017 Bonds	2023 Bonds		
March Interest Due	\$1,173,950.00	\$149,500.00	\$1,152,912.50	\$149,250.00	(\$21,287.50)	
September Interest Due	\$1,173,950.00	\$149,500.00	\$1,152,912.50	\$149,250.00	(\$21,287.50)	
September Principal Due	\$765,000.00	\$10,000.00	\$805,000.00	\$10,000.00	\$40,000.00	
Total Debt Service	\$3,112,900.00	\$309,000.00	\$3,110,825.00	\$308,500.00	(\$2,575.00)	

Administration						
Item	2023-24		2024-25		Difference	Note/Comment
	Rate	Levy	Rate	Levy		
Trustee/Paying Agent		\$2,500.00		\$2,500.00	\$0.00	
Consultant Services		\$6,984.01		\$7,123.69	\$139.68	
Auditor-Controller (per Fund No enrollment fee) ⁽¹⁾		\$87.23		\$87.23	\$0.00	
Auditor-Controller (per Parcel enrollment fee)	\$0.11	\$105.38	\$0.11	\$131.89	\$26.51	
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$239.50	\$0.25	\$299.75	\$60.25	
Delinquency Management		\$0.00		\$0.00	\$0.00	
Continuing Disclosure/Dissemination		\$0.00		\$0.00	\$0.00	
City Administrative Costs		\$3,051.00		\$8,457.00	\$5,406.00	
Administration Expenses		\$215.00		\$215.00	\$0.00	
Other Costs		\$0.00		\$0.00	\$0.00	
Total Administration		\$13,182.12		\$18,814.56	\$5,632.44	

Other					
Item	2023-24	2024-25	Difference	Note/Comment	
	Levy	Levy			
Reserve Adjustment	\$0.00	\$0.00	\$0.00		
Delinquency Allowance	\$0.00	\$0.00	\$0.00	5% Delinquency Allowance Met	
Delinquency Charges	\$0.00	\$0.00	\$0.00		
Less: Prior Year Surplus	\$0.00	\$0.00	\$0.00		
Total Other	\$0.00	\$0.00	\$0.00		

Totals				
Item	2023-24	2024-25	Difference	Note/Comment
	Levy	Levy		
Total Requirement	\$3,435,082.12	\$3,438,139.56	\$3,057.44	
District Adjustment	\$0.00	\$0.00	\$0.00	As CFD still developing, surplus credit is not recommended
Enrollment Adjustment	(\$1.60)			
Actual Levy	\$3,435,080.52	\$3,438,139.56	\$3,059.04	

Factors:	
Levy % Difference	0.09%
Administration % of Levy	0.55%
City's % of Levy	0.25%
Maximum Authorized Tax	\$4,929,018.80
Levy % of Maximum Tax	69.75%
Bonds Outstanding After September 1, 2024	\$46,280,180
FY 2023-24 Delinquency Rate as of 12/10/2023	2.58%
FY 2023-24 Delinquency Rate as of 4/10/2024	2.05%
FY 2023-24 Parcels Levied	958
FY 2024-25 Projected Parcels to Levy	1,199
Final Maturity	2053

Note/Comment
Parcel count increased due to parcel splits
Bonds call protected until 9/1/2027

⁽¹⁾ Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated June 1, 2023.

City of Temecula
 CFD 16-01 (Roripaugh Ranch Phase 2) Services
 Budget Report
 Fiscal Year 2024-25

Services CFD (No DSS)

Public Safety and Maintenance Services

Item	2023-24	2024-25	Difference	Note/Comment
	Levy	Levy		
Public Safety and Maintenance Services	\$422,495.41	\$578,452.84	\$155,957.43	
Total Public Safety and Maintenance Services	\$422,495.41	\$578,452.84	\$155,957.43	

Administration

Item	2023-24		2024-25		Difference	Note/Comment
	Rate	Levy	Rate	Levy		
Auditor-Controller (per Fund No enrollment fee) ⁽¹⁾		\$87.23		\$87.23	\$0.00	
Auditor-Controller (per Parcel enrollment fee)	\$0.11	\$83.05	\$0.11	\$108.57	\$25.52	
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$188.75	\$0.25	\$246.75	\$58.00	
City Administrative Costs		\$1,000.00		\$1,000.00	\$0.00	
Other Costs		\$0.00		\$0.00	\$0.00	
Total Administration		\$1,359.03		\$1,442.55	\$83.52	

Other

Item	2023-24		2024-25		Difference	Note/Comment
	Levy	Levy	Levy	Levy		
Reserve Adjustment		\$0.00		\$0.00	\$0.00	
Delinquency Allowance		\$0.00		\$0.00	\$0.00	
Delinquency Charges		\$0.00		\$0.00	\$0.00	
Less: Prior Year Surplus		\$0.00		\$0.00	\$0.00	
Total Other		\$0.00		\$0.00	\$0.00	

Totals

Item	2023-24	2024-25	Difference	Note/Comment
	Levy	Levy		
Total Requirement	\$423,854.44	\$579,895.39	\$156,040.95	
District Adjustment	\$0.00	\$0.00	\$0.00	
Enrollment Adjustment	(\$12.54)			
Total Levy	\$423,841.90	\$579,895.39	\$156,053.49	CPI increased 4.65%

Factors:

Levy % Difference	36.82%
Administration % of Levy	0.25%
City's % of Levy	0.17%
Maximum Authorized Tax	\$579,895.39
Levy % of Maximum Tax	100.00%
 Bonds Outstanding After September 1, 2024	 N/A
 FY 2023-24 Delinquency Rate as of 12/10/2023	 3.97%
FY 2023-24 Delinquency Rate as of 4/10/2024	2.38%
 FY 2023-24 Parcels Levied	 755
FY 2024-25 Projected Parcels to Levy	987
 Final Maturity	 N/A

Note/Comment

232 new permits for FY 2024-25
 Rates increase greater of 2% or CPI per year

⁽¹⁾ Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated June 1, 2023.