

City of Temecula  
 CFD 03-03 (Wolf Creek)  
 2022 Special Tax Refunding Bonds  
 Budget Report  
 Fiscal Year 2023-24

Debt Service						
Item	2022-23		2023-24		Difference	Note/Comment
	Levy		Levy			
March Interest Due	\$365,500.00		\$342,500.00		(\$23,000.00)	
September Interest Due	\$365,500.00		\$342,500.00		(\$23,000.00)	
September Principal Due	\$920,000.00		\$965,000.00		\$45,000.00	
<b>Total Debt Service</b>	<b>\$1,651,000.00</b>		<b>\$1,650,000.00</b>		<b>(\$1,000.00)</b>	

Administration						
Item	2022-23		2023-24		Difference	Note/Comment
	Rate	Levy	Rate	Levy		
Trustee/Paying Agent		\$2,445.00		\$2,445.00	\$0.00	
Consultant Services		\$6,847.07		\$6,984.01	\$136.94	
Auditor-Controller (per Fund No enrollment fee) <sup>(1)</sup>		\$87.23		\$87.23	\$0.00	
Auditor-Controller (per Parcel enrollment fee)	\$0.11	\$198.66	\$0.11	\$198.66	\$0.00	
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$451.50	\$0.25	\$451.50	\$0.00	
Delinquency Management		\$0.00		\$0.00	\$0.00	
Continuing Disclosure/Dissemination		\$0.00		\$0.00	\$0.00	
City Administrative Costs		\$4,576.00		\$4,576.00	\$0.00	
Administration Expenses		\$150.00		\$150.00	\$0.00	
Other Costs		\$0.00		\$0.00	\$0.00	
<b>Total Administration</b>		<b>\$14,755.46</b>		<b>\$14,892.40</b>	<b>\$136.94</b>	

Other						
Item	2022-23		2023-24		Difference	Note/Comment
	Levy		Levy			
Reserve Adjustment	\$0.00		\$0.00		\$0.00	
Delinquency Allowance	\$83,287.77		\$0.00		\$0.00	5% Delinquency Allowance Met
Delinquency Charges	\$0.00		\$0.00		\$0.00	
Less: Prior Year Surplus	\$0.00		\$0.00		\$0.00	
<b>Total Other</b>	<b>\$83,287.77</b>		<b>\$0.00</b>		<b>\$0.00</b>	

Totals						
Item	2022-23		2023-24		Difference	Note/Comment
	Levy		Levy			
Total Requirement	\$1,749,043.23		\$1,664,892.40		(\$84,150.83)	
District Adjustment	\$0.00		(\$4,959.61)		(\$4,959.61)	
Enrollment Adjustment	(\$20.57)					
<b>Actual Levy</b>	<b>\$1,749,022.66</b>		<b>\$1,659,932.78</b>		<b>(\$89,089.88)</b>	

Factors:	
Levy % Difference	-5.09%
Administration % of Levy	0.90%
City's % of Levy	0.28%
Maximum Authorized Tax	\$2,756,688.40
Levy % of Maximum Tax	60.21%
Bonds Outstanding After September 1, 2023	\$13,700,000
FY 2022-23 Delinquency Rate as of 12/10/2022	1.76%
FY 2022-23 Delinquency Rate as of 4/10/2023	1.52%
FY 2022-23 Parcels Levied	1,806
FY 2023-24 Projected Parcels to Levy	1,806
Final Maturity	2034

Note/Comment
Bonds refunded in June 2022

<sup>(1)</sup> Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated June 1, 2023.