RESOLUTION NO. 2026-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TEMECULA APPROVING AND ADOPTING THE STATEMENT OF INVESTMENT POLICY AND DELEGATING INVESTMENT AUTHORITY TO THE CITY TREASURER

THE CITY COUNCIL OF THE CITY OF TEMECULA DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The City Council of the City of Temecula at a duly noticed public meeting has received, reviewed, and adopts the City of Temecula Statement of Investment Policy (the "Policy"), set forth in Exhibit A, attached hereto and incorporated herein by this reference.

Section 2. Any and all prior resolutions adopting an investment policy for the City of Temecula are hereby rescinded.

Section 3. Pursuant to Resolution No. 13-38, the City Council has appointed the Finance Director as the City Treasurer.

Section 4. Pursuant to California Government Code Section 53607, the City Council hereby delegates its investment authority for Fiscal Year 2026-2027 to the City's duly appointed City Treasurer and designates the City Treasurer as the City's Investment Officer.

Section 5. The City Council hereby delegates authority to the Investment Officer or her/his designee(s), including but not limited to the City Manager, Assistant City Manager, and the Assistant Director of Finance, to invest funds in accordance with the Policy.

Section 6. Certification. The City Clerk shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

Section 7. Severability. If any section, subsection, subdivision, sentence, or clause or phrase in this resolution or any part thereof is for any reason held to be unconstitutional, invalid or ineffective by any court of competent jurisdiction, such decision shall not affect the validity or effectiveness of the remaining portions of this resolution or any part thereof. The City Council hereby declares that it would have adopted each section irrespective of the fact that any one or more subsections, subdivisions, sentences, clauses, or phrases are declared unconstitutional, invalid, or ineffective.

Section 8. Effective Date. This resolution shall become effective immediately.

PASSED, APPROVED, AND ADOPTED by the City Council of the City of Temecula this 9th day of June, 2026.

_____
Jessica Alexander, Mayor

ATTEST:

_____
Randi Johl, City Clerk

[SEAL]

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss
CITY OF TEMECULA)

I, Randi Johl, City Clerk of the City of Temecula, do hereby certify that the foregoing Resolution No. 2026- was duly and regularly adopted by the City Council of the City of Temecula at a meeting thereof held on the 9th day of June, 2026, by the following vote:

AYES: COUNCIL MEMBERS:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

_____

Randi Johl, City Clerk

Exhibit A

Statement of Investment Policy