

City of Temecula  
 CFD 01-02 Special Tax A (Harveston)  
 2016 Special Tax Refunding Bonds  
 Budget Report  
 Fiscal Year 2023-24

Debt Service						
Item	2022-23		2023-24		Difference	Note/Comment
	Levy		Levy			
March Interest Due	\$222,893.75		\$209,462.50		(\$13,431.25)	Post 3/1/2023 Bond Call
September Interest Due	\$222,893.75		\$209,462.50		(\$13,431.25)	Post 3/1/2023 Bond Call
September Principal Due	\$530,000.00		\$545,000.00		\$15,000.00	Post 3/1/2023 Bond Call
<b>Total Debt Service</b>	<b>\$975,787.50</b>		<b>\$963,925.00</b>		<b>(\$11,862.50)</b>	

Administration						
Item	2022-23		2023-24		Difference	Note/Comment
	Rate	Levy	Rate	Levy		
Trustee/Paying Agent		\$3,850.00		\$3,850.00	\$0.00	
Consultant Services		\$6,847.07		\$6,984.01	\$136.94	
Auditor-Controller (per Fund, No enrollment fee) <sup>(1)</sup>		\$87.23		\$87.23	\$0.00	
Auditor-Controller (per Parcel enrollment fee)	\$0.11	\$178.75	\$0.11	\$178.75	\$0.00	
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$406.25	\$0.25	\$406.25	\$0.00	
City Administrative Costs		\$1,525.00		\$1,525.00	\$0.00	
Administration Expenses		\$180.00		\$180.00	\$0.00	
Other Costs		\$0.00		\$0.00	\$0.00	
<b>Total Administration</b>		<b>\$13,074.30</b>		<b>\$13,211.24</b>	<b>\$136.94</b>	

Other						
Item	2022-23		2023-24		Difference	Note/Comment
	Levy		Levy			
Reserve Adjustment	\$0.00		\$0.00		\$0.00	
Delinquency Allowance	\$0.00		\$0.00		\$0.00	5% Delinquency Allowance Met
Delinquency Charges	\$0.00		\$0.00		\$0.00	
Less: Prior Year Surplus	\$0.00		\$0.00		\$0.00	
<b>Total Other</b>	<b>\$0.00</b>		<b>\$0.00</b>		<b>\$0.00</b>	

Totals						
Item	2022-23		2023-24		Difference	Note/Comment
	Levy		Levy			
Total Requirement	\$988,861.80		\$977,136.24		(\$11,725.56)	
District Adjustment	(\$6,035.70)		(\$6,099.40)		\$63.69	Credit due to surplus funds
Enrollment Adjustment	(\$12.58)					
<b>Total Levy</b>	<b>\$982,813.52</b>		<b>\$971,036.84</b>		<b>(\$11,776.68)</b>	

Factors:	
Levy % Difference	-1.20%
Administration % of Levy	1.36%
City's % of Levy	0.16%
Maximum Authorized Tax	\$2,245,840.32
Levy % of Maximum Tax	43.24%
Bonds Outstanding After September 1, 2023	\$9,440,000
FY 2022-23 Delinquency Rate as of 12/10/2022	2.18%
FY 2022-23 Delinquency Rate as of 4/10/2023	1.99%
FY 2022-23 Parcels Levied	1,625
FY 2023-24 Projected Parcels to Levy	1,625
Final Maturity	2036

Note/Comment
Bonds call protected until 9/1/2026

<sup>(1)</sup> Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated June 1, 2023.

Maintenance & Services						
Item	2022-23		2023-24		Difference	Note/Comment
	Levy		Levy			
Park Maintenance	\$250,024.41		\$252,488.45		\$2,464.04	
<b>Total Maintenance and Services</b>	<b>\$250,024.41</b>		<b>\$252,488.45</b>		<b>\$2,464.04</b>	

Administration						
Item	2022-23		2023-24		Difference	Note/Comment
	Rate	Levy	Rate	Levy		
Auditor-Controller (per Fund No enrollment fee) <sup>(1)</sup>		\$87.23		\$87.23	\$0.00	
Auditor-Controller (per Parcel enrollment fee)	\$0.11	\$178.53	\$0.11	\$194.70	\$16.17	
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$405.75	\$0.25	\$442.50	\$36.75	
City Administrative Costs		\$1,000.00		\$1,000.00	\$0.00	
Other Costs		\$0.00		\$0.00	\$0.00	
<b>Total Administration</b>		<b>\$1,671.51</b>		<b>\$1,724.43</b>	<b>\$52.92</b>	

Other						
Item	2022-23		2023-24		Difference	Note/Comment
	Levy		Levy			
Reserve Adjustment	\$0.00		\$0.00		\$0.00	
Delinquency Allowance	\$0.00		\$0.00		\$0.00	
Delinquency Charges	\$0.00		\$0.00		\$0.00	
Less: Prior Year Surplus	\$0.00		\$0.00		\$0.00	
<b>Total Other</b>	<b>\$0.00</b>		<b>\$0.00</b>		<b>\$0.00</b>	

Totals						
Item	2022-23		2023-24		Difference	Note/Comment
	Levy		Levy			
Total Requirement	\$251,695.92		\$254,212.88		\$2,516.96	1% annual increase per RMA
District Adjustment	\$0.00		\$0.00		\$0.00	
Enrollment Adjustment		(\$18.58)				
<b>Total Levy</b>	<b>\$251,677.34</b>		<b>\$254,212.88</b>		<b>\$2,535.54</b>	

Factors:	
Levy % Difference	1.01%
Administration % of Levy	0.68%
City's % of Levy	0.39%
Maximum Authorized Tax	\$254,212.88
Levy % of Maximum Tax	100.00%
Bonds Outstanding After September 1, 2023	N/A
FY 2022-23 Delinquency Rate as of 12/10/2022	1.99%
FY 2022-23 Delinquency Rate as of 4/10/2023	1.67%
FY 2022-23 Parcels Levied	1,623
FY 2023-24 Projected Parcels to Levy	1,770
Final Maturity	N/A

Note/Comment
Max tax increases 1% per year
147 Heirloom Farms parcels to be newly taxed

<sup>(1)</sup> Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated June 1, 2023.