

**CITY OF TEMECULA / TEMECULA COMMUNITY SERVICES DISTRICT /
SUCCESSOR AGENCY TO THE TEMECULA REDEVELOPMENT AGENCY
AGENDA REPORT**

TO: City Council/Board of Directors

FROM: Aaron Adams, City Manager/General Manager/Executive Director

DATE: May 9, 2024

SUBJECT: Review and Discuss Proposed Fiscal Years 2025-29 Capital Improvement Program (CIP) and Fiscal Year 2024-25 CIP Budget and Annual Operating Budgets for the City of Temecula, the Temecula Community Services District and the Successor Agency to the Temecula Redevelopment Agency

PREPARED BY: Jennifer Hennessy, Director of Finance/Treasurer

RECOMMENDATION: That the City Council/Board of Directors review and discuss the Proposed Fiscal Years 2025-29 Capital Improvement Program and Fiscal Year 2024-25 CIP Budget and Annual Operating Budgets for the City of Temecula, the Temecula Community Services District and the Successor Agency to the Temecula Redevelopment Agency

DISCUSSION: Each year, the City Council holds a Budget Workshop in which staff presents the Five-Year Capital Improvement Program Budget and the Proposed Annual Operating Budget for the City, Temecula Community Services District (TCSD), and the Successor Agency to the Temecula Redevelopment Agency (SARDA). Any changes to the Proposed Budgets, as requested at the Budget Workshop, will be incorporated into the Adopted Budget, presented to Council at its May 28, 2024 meeting.

The attached Transmittal Letter summarizes the highlights of the Fiscal Year 2024-25 Proposed Annual Operating Budget and Fiscal Years 2025-29 Capital Improvement Program documents.

FISCAL IMPACT: The specific fiscal impacts by Fund are noted in the attached Transmittal Letter.

ATTACHMENTS:

1. Transmittal Message
2. Proposed Fiscal Years 2025-29 Capital Improvement Program
3. Proposed Fiscal Year 2024-25 Annual Operating Budget