

**CITY OF TEMECULA
AGENDA REPORT**

TO: City Manager/City Council

FROM: Luke Watson, Deputy City Manager

DATE: May 23, 2023

SUBJECT: Approve Agreement with Keyser Marston Associates, Inc. for the Fiscal Land Use Opportunity Study

PREPARED BY: Mark Collins, Assistant Planner

RECOMMENDATION: That the City Council approve the agreement with Keyser Marston Associates, Inc. for the Fiscal Land Use Opportunity Study in support of the General Plan update.

BACKGROUND: A Fiscal Land Use Study provides a high-level comparison of the fiscal implications of new development or redevelopment, broken down by land use category (residential, commercial, office and industrial). Keyser Marston Associates Inc. is providing a Fiscal Land Use Opportunity Study to allow the City to make informed and factually based land use decisions. The term of this agreement is until May 23, 2024.

FISCAL IMPACT: \$157,300 (\$143,000 + 10% contingency of \$14,300), which has been funded by the Local Early Action Planning (LEAP) Grant, which is a reimbursement grant, and budgeted in 210.265.999.777.

ATTACHMENTS: Agreement