

## **RESOLUTION NO. TPFA 2025-**

### **A RESOLUTION OF THE BOARD OF DIRECTORS OF THE TEMECULA PUBLIC FINANCING AUTHORITY DECLARING ITS INTENTION TO INCUR BONDED INDEBTEDNESS OF THE PROPOSED TEMECULA PUBLIC FINANCING AUTHORITY COMMUNITY FACILITIES DISTRICT NO. 25-01 (ELDERBERRY PARK)**

THE BOARD OF DIRECTORS OF THE TEMECULA PUBLIC FINANCING AUTHORITY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. This Board of Directors has this date adopted its Resolution entitled “A Resolution of the Board of Directors of the Temecula Public Financing Authority Declaring Its Intention to Establish a Community Facilities District and To Authorize the Levy of Special Taxes Therein – Community Facilities District No. 25-01 (Elderberry Park),” stating its intention to form a community facilities district pursuant to the Mello-Roos Community Facilities Act of 1982 (the “Act”), for the purpose of financing the costs of certain public improvements (the “Facilities”), and the costs of providing certain municipal services.

Section 2. This Board of Directors estimates that in order to finance the Facilities it is necessary to incur bonded indebtedness of the proposed Temecula Public Financing Authority Community Facilities District No. 25-01 (Elderberry Park) (the “District”) in the amount of not to exceed \$14,000,000.

Section 3. The bonded indebtedness is proposed to be incurred for the purpose of financing all or a portion of the costs of the Facilities, including costs incidental to or connected with the accomplishment of said purposes and of the financing thereof.

Section 4. This Board of Directors, acting as legislative body for the District, intends to authorize the issuance and sale of bonds in the maximum aggregate principal amount of \$14,000,000, bearing interest payable semi-annually or in such other manner as this Board of Directors shall determine, at a rate not to exceed the maximum rate of interest as may be authorized by applicable law at the time of sale of such bonds, and maturing not to exceed forty (40) years from the date of the issuance of said bonds.

Section 5. On Tuesday, October 14, 2025, at 3:00 p.m. or as soon thereafter as the matter may be heard, in the regular meeting place of this Board of Directors, City Council Chambers, Temecula City Hall, 41000 Main Street, Temecula, California, this Board of Directors, as legislative body for the District, will conduct a combined public hearing on the proposed debt issue and consider and finally determine whether the public interest, convenience and necessity require the issuance of bonds of the Authority for the District. At the time and place set forth in this Resolution for the public hearing, any interested persons, including all persons owning land or registered to vote within the proposed District, may appear and be heard.

Section 6. The Secretary is hereby directed to publish a notice of the public hearing (the “Notice”) pursuant to Section 6061 of the Government Code in a newspaper of general circulation published in the area of the proposed Community Facilities District. Such publication

shall be completed at least seven days prior to the date of the public hearing. The City Clerk is further directed to mail a copy of the Notice to each of the landowners within the boundaries of the proposed Community Facilities District at least 15 days prior to the public hearing.

Section 7. This Resolution shall take effect upon its adoption.

**PASSED, APPROVED, AND ADOPTED** by the Board of Directors of the Temecula Public Financing Authority this 9<sup>th</sup> day of September, 2025.

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Brenden Kalfus, Chair

ATTEST:

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Randi Johl, Secretary

[SEAL]

STATE OF CALIFORNIA       )  
COUNTY OF RIVERSIDE     ) ss  
CITY OF TEMECULA         )

I, Randi Johl, Secretary of the Temecula Public Financing Authority, do hereby certify that the foregoing Resolution No. TPFA 2025-        was duly and regularly adopted by the Board of Directors of the Temecula Public Financing Authority at a meeting thereof held on the 9<sup>th</sup> day of September, 2025, by the following vote:

AYES:                       BOARD MEMBERS:

NOES:                      BOARD MEMBERS:

ABSTAIN:                  BOARD MEMBERS:

ABSENT:                   BOARD MEMBERS:

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Randi Johl, Secretary