

OLD TOWN PARKING STRUCTURE Infrastructure Project

Project Description: This project will include the design and eventual construction of a new parking structure in Old Town and other parking improvements within the Old Town district. The Old Town Parking Management Plan outlines a number of parking strategies that can be implemented in Old Town over time. Additional parking structures are anticipated to be constructed as part of the long term parking management strategy.

Benefit: This project will satisfy the City's Core Values of a Healthy and Livable City and Economic Prosperity.

Core Value: Healthy and Livable City

Project Status: This project is currently on hold.

Department: Public Works - Account No. 210.265.999.5800.PW17-15 / 694

Level: III



| Project Cost: | Prior Years Actuals | 2023-24 Adjusted | 2024-25 Adopted Budget | 2025-26 Projected | 2026-27 Projected | 2027-28 Projected | 2028-29 Projected | Total Project Cost |
|---------------------------------------|------------------------|---------------------|------------------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| 5801-Administration | 98,888 | 6,112 | | | | | | 105,000 |
| 5802-Design & Environmental | 153,535 | 741,465 | | | | | | 895,000 |
| Total Expenditures | 252,423 | 747,577 | - | - | - | - | - | 1,000,000 |
| Source of Funds: | | | | | | | | |
| 4001-General Fund | 1,000,000 | | | | | | | 1,000,000 |
| Total Funding | 1,000,000 | - | - | - | - | - | - | 1,000,000 |
| Future Operating & Maintenance Costs: | | | | | | | | |
| Total Operating Costs | | | | | | | | |