



FUND: 380 - SARDA DEBT SERVICE FUND

| Description | 2020-21 Actuals | 2021-22 Current Budget | Year to Date Actuals 6-30-2022 | 2021-22 Q4 Revised Budget | Requested Adjustments | % Change from Current Budget |
|--|--------------------|------------------------------|--------------------------------------|---------------------------------|--------------------------|------------------------------------|
| Revenues by Source | | | | | | |
| Taxes and Franchises | | | | | | |
| Redevelopment Property Tax Fund Distribution | 0 | 6,151,844 | 0 | 6,151,844 | 0 | 0.0% |
| Use of Money and Property | | | | | | |
| Investment Interest | 4,547 | 6,800 | 11,926 | 6,800 | 0 | 0.0% |
| Operating Transfers In | | | | | | |
| Operating Transfers In | 6,138,386 | 0 | 9,636,926 | 0 | 0 | 0.0% |
| Total Revenues and Other Sources | 6,142,933 | 6,158,644 | 9,648,852 | 6,158,644 | 0 | 0.0% |
| Expenditures by Category | | | | | | |
| Operations & Maintenance | 1,571,543 | 306,172 | 1,571,207 | 306,172 | 0 | 0.0% |
| Debt Service - Principal | 0 | 2,445,000 | 0 | 2,445,000 | 0 | 0.0% |
| Debt Service - Interest | 3,152,481 | 3,152,481 | 3,070,844 | 3,152,481 | 0 | 0.0% |
| Transfers | 250,000 | 0 | 7,416,607 | 7,416,608 | 7,416,608 | 100.0% |
| Total Expenditures and Other Financing Uses | 4,974,024 | 5,903,653 | 12,058,657 | 13,320,261 | 7,416,608 | 125.63% |
| Excess of Revenues Over (Under) Expenditures | 1,168,909 | 254,991 | (2,409,805) | (7,161,617) | (7,416,608) | -2,908.57% |
| Fund Balance, Beginning of Year | (34,951,786) | (33,782,877) | (33,782,877) | (33,782,877) | | |
| Fund Balance, End of Year | (33,782,877) | (33,527,886) | (36,192,682) | (40,944,494) | | |

Fund Description

The Successor Agency to the Redevelopment Agency (SARDA) Debt Service Fund was established to account for payment obligations of the Successor Agency as a result of the State's dissolution of Redevelopment Agencies. This is a private-purpose trust fund that is used to account for resources held and administered by the SARDA acting in a fiduciary capacity for other governments.