

City of Temecula  
CFD 01-02 Special Tax A (Harveston)  
2016 Special Tax Refunding Bonds  
Budget Report  
Fiscal Year 2024-25

Debt Service				
Item	2023-24		2024-25	
	Levy		Levy	
March Interest Due	\$209,462.50		\$195,837.50	
September Interest Due	\$209,462.50		\$195,837.50	
September Principal Due	\$545,000.00		\$575,000.00	
<b>Total Debt Service</b>	<b>\$963,925.00</b>		<b>\$966,675.00</b>	
			<b>\$2,750.00</b>	

Administration					
Item	2023-24		2024-25		Difference
	Rate	Levy	Rate	Levy	
Trustee/Paying Agent		\$3,850.00		\$3,850.00	\$0.00
Consultant Services		\$6,984.01		\$7,123.69	\$139.68
Auditor-Controller (per Fund, No enrollment fee) <sup>(1)</sup>		\$87.23		\$87.23	\$0.00
Auditor-Controller (per Parcel enrollment fee)	\$0.11	\$178.75	\$0.11	\$178.75	\$0.00
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$406.25	\$0.25	\$406.25	\$0.00
City Administrative Costs		\$1,525.00		\$1,609.00	\$84.00
Administration Expenses		\$180.00		\$180.00	\$0.00
Other Costs		\$0.00		\$0.00	\$0.00
<b>Total Administration</b>		<b>\$13,211.24</b>		<b>\$13,434.92</b>	<b>\$223.68</b>

Other				
Item	2023-24		2024-25	
	Levy		Levy	
Reserve Adjustment	\$0.00		\$0.00	
Delinquency Allowance	\$0.00		\$0.00	
Delinquency Charges	\$0.00		\$0.00	
Less: Prior Year Surplus	\$0.00		\$0.00	
<b>Total Other</b>	<b>\$0.00</b>		<b>\$0.00</b>	
			<b>\$0.00</b>	

Totals				
Item	2023-24		2024-25	
	Levy		Levy	
Total Requirement	\$977,136.24		\$980,109.92	
District Adjustment	(\$6,099.40)		(\$10,972.26)	
Enrollment Adjustment	(\$14.14)			
<b>Total Levy</b>	<b>\$971,022.70</b>		<b>\$969,137.66</b>	
			<b>(\$1,885.05)</b>	

Factors:			Note/Comment
Levy % Difference		-0.19%	Bonds call protected until 9/1/2026
Administration % of Levy		1.39%	
City's % of Levy		0.17%	
Maximum Authorized Tax		\$2,245,840.32	
Levy % of Maximum Tax		43.15%	
Bonds Outstanding After September 1, 2024		\$8,895,000	
FY 2023-24 Delinquency Rate as of 12/10/2023		2.12%	
FY 2023-24 Delinquency Rate as of 4/10/2024		1.69%	
FY 2023-24 Parcels Levied		1,625	
FY 2024-25 Projected Parcels to Levy		1,625	
Final Maturity		2036	

<sup>(1)</sup> Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated June 1, 2023.

City of Temecula  
CFD 01-02 Special Tax B (Harveston)  
Budget Report  
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Services CFD (No DSS)

Maintenance & Services				
Item	2023-24		2024-25	
	Levy		Levy	
Park Maintenance	\$252,488.45		\$254,846.62	
<b>Total Maintenance and Services</b>	<b>\$252,488.45</b>		<b>\$254,846.62</b>	
			<b>\$2,358.17</b>	

Administration						
Item	2023-24			2024-25		Difference
	Rate	Levy		Rate	Levy	
Auditor-Controller (per Fund No enrollment fee) <sup>(1)</sup>		\$87.23			\$87.23	\$0.00
Auditor-Controller (per Parcel enrollment fee)	\$0.11	\$194.70		\$0.11	\$250.91	\$56.21
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$442.50		\$0.25	\$570.25	\$127.75
City Administrative Costs		\$1,000.00			\$1,000.00	\$0.00
Other Costs		\$0.00			\$0.00	\$0.00
<b>Total Administration</b>		<b>\$1,724.43</b>			<b>\$1,908.39</b>	<b>\$183.96</b>

Other				
Item	2023-24		2024-25	
	Levy		Levy	
Reserve Adjustment	\$0.00		\$0.00	
Delinquency Allowance	\$0.00		\$0.00	
Delinquency Charges	\$0.00		\$0.00	
Less: Prior Year Surplus	\$0.00		\$0.00	
<b>Total Other</b>	<b>\$0.00</b>		<b>\$0.00</b>	
			<b>\$0.00</b>	

Totals				
Item	2023-24		2024-25	
	Levy		Levy	
Total Requirement	\$254,212.88		\$256,755.01	
District Adjustment	\$0.00		\$0.00	
Enrollment Adjustment	(\$22.50)			
<b>Total Levy</b>	<b>\$254,190.38</b>		<b>\$256,755.01</b>	
			<b>\$2,564.63</b>	

Factors:	
Levy % Difference	1.01%
Administration % of Levy	0.74%
City's % of Levy	0.39%
Maximum Authorized Tax	\$256,755.01
Levy % of Maximum Tax	100.00%
Bonds Outstanding After September 1, 2024	N/A
FY 2023-24 Delinquency Rate as of 12/10/2023	3.76%
FY 2023-24 Delinquency Rate as of 4/10/2024	2.04%
FY 2023-24 Parcels Levied	1,770
FY 2024-25 Projected Parcels to Levy	2,281
Final Maturity	N/A

Note/Comment
Max tax increases 1% per year
162 Heirloom Farms parcels to be newly taxed
349 Solana apartments to be newly taxed

<sup>(1)</sup> Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated June 1, 2023.