

City of Temecula  
 CFD 03-02 (Roripaugh Ranch)  
 2017 Special Tax Refunding Bonds  
 Budget Report  
 Fiscal Year 2024-25

Debt Service				
Item	2023-24		2024-25	
	Levy		Levy	
March Interest Due	\$150,478.13		\$144,978.13	
September Interest Due	\$150,478.13		\$144,978.13	
September Principal Due	\$440,000.00		\$450,000.00	
<b>Total Debt Service</b>	<b>\$740,956.25</b>		<b>\$739,956.25</b>	
			Difference	
			Note/Comment	
			(\$5,500.00)	
			(\$5,500.00)	
			\$10,000.00	
			(\$1,000.00)	

Administration				
Item	2023-24		2024-25	
	Rate	Levy	Rate	Levy
Trustee/Paying Agent		\$6,000.00		\$6,000.00
Consultant Services		\$6,984.01		\$7,123.69
Auditor-Controller (per Fund No enrollment fee) <sup>(1)</sup>		\$87.23		\$87.23
Auditor-Controller (per Parcel enrollment fee)	\$0.11	\$55.88	\$0.11	\$55.88
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$127.00	\$0.25	\$127.00
Delinquency Management		\$0.00		\$0.00
Continuing Disclosure/Dissemination		\$0.00		\$0.00
City Administrative Costs		\$4,576.00		\$2,609.00
Administration Expenses		\$215.00		\$215.00
Other Costs		\$0.00		\$0.00
<b>Total Administration</b>		<b>\$18,045.12</b>		<b>\$16,217.80</b>
			Difference	
			Note/Comment	
			\$0.00	
			\$139.68	
			\$0.00	
			\$0.00	
			\$0.00	
			\$0.00	
			(\$1,967.00)	
			\$0.00	
			\$0.00	
			(\$1,827.32)	

Other				
Item	2023-24		2024-25	
	Levy		Levy	
Reserve Adjustment	\$0.00		\$0.00	
Delinquency Allowance	\$0.00		\$0.00	
Delinquency Charges	\$0.00		\$0.00	
Less: Prior Year Surplus	\$0.00		\$0.00	
<b>Total Other</b>	<b>\$0.00</b>		<b>\$0.00</b>	
			Difference	
			Note/Comment	
			\$0.00	
			\$0.00	
			\$0.00	
			\$0.00	
			\$0.00	
			\$0.00	

Totals				
Item	2023-24		2024-25	
	Levy		Levy	
Total Requirement	\$759,001.37		\$756,174.05	
District Adjustment	(\$17,467.09)		(\$23,606.00)	
Enrollment Adjustment	(\$5.06)			
<b>Actual Levy</b>	<b>\$741,529.22</b>		<b>\$732,568.05</b>	
			Difference	
			Note/Comment	
			(\$2,827.32)	
			\$6,138.91	
			Credit due to surplus funds	
			(\$8,961.17)	

Factors:		Note/Comment
Levy % Difference	-1.21%	CFD is fully developed
Administration % of Levy	2.21%	Bonds call protected until 9/1/2025
City's % of Levy	0.36%	
Maximum Authorized Tax	\$1,462,413.85	
Levy % of Maximum Tax	50.09%	
Bonds Outstanding After September 1, 2024	\$6,910,000	
FY 2023-24 Delinquency Rate as of 12/10/2023	1.51%	
FY 2023-24 Delinquency Rate as of 4/10/2024	1.62%	
FY 2023-24 Parcels Levied	508	
FY 2024-25 Projected Parcels to Levy	508	
Final Maturity	2036	

<sup>(1)</sup> Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated June 1, 2023.