

City of Temecula
 CFD 16-01 (Roripaugh Ranch Phase 2) Facilities
 Special Tax Bonds, Series 2017, Series 2023A, and Series 2023B Bonds
 Budget Report
 Fiscal Year 2023-24

Debt Service						
Item	2022-23		2023-24		Difference	Note/Comment
	2017 Bonds	2023 Bonds	2017 Bonds	2023 Bonds		
March Interest Due	\$1,193,887.50	\$0.00	\$1,173,950.00	\$149,500.00	\$129,562.50	
September Interest Due	\$1,193,887.50	\$137,872.22	\$1,173,950.00	\$149,500.00	(\$8,309.72)	
September Principal Due	\$725,000.00	\$0.00	\$765,000.00	\$10,000.00	\$50,000.00	
Total Debt Service	\$3,112,775.00	\$137,872.22	\$3,112,900.00	\$309,000.00	\$171,252.78	

Administration						
Item	2022-23		2023-24		Difference	Note/Comment
	Rate	Levy	Rate	Levy		
Trustee/Paying Agent		\$2,500.00		\$2,500.00	\$0.00	
Consultant Services		\$6,847.07		\$6,984.01	\$136.94	
Auditor-Controller (per Fund No enrollment fee) ⁽¹⁾		\$87.23		\$87.23	\$0.00	
Auditor-Controller (per Parcel enrollment fee)	\$0.11	\$95.26	\$0.11	\$105.38	\$10.12	
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$216.50	\$0.25	\$239.50	\$23.00	
Delinquency Management		\$0.00		\$0.00	\$0.00	
Continuing Disclosure/Dissemination		\$0.00		\$0.00	\$0.00	
City Administrative Costs		\$3,051.00		\$3,051.00	\$0.00	
Administration Expenses		\$215.00		\$215.00	\$0.00	
Other Costs		\$0.00		\$0.00	\$0.00	
Total Administration		\$13,012.06		\$13,182.12	\$170.06	

Other						
Item	2022-23		2023-24		Difference	Note/Comment
	Levy	Levy	Levy	Levy		
Reserve Adjustment		\$0.00		\$0.00	\$0.00	
Delinquency Allowance		\$26,461.97		\$0.00	\$0.00	5% Delinquency Allowance Met
Delinquency Charges		\$0.00		\$0.00	\$0.00	
Less: Prior Year Surplus		\$0.00		\$0.00	\$0.00	
Total Other		\$26,461.97		\$0.00	\$26,461.97	

Totals						
Item	2022-23		2023-24		Difference	Note/Comment
	Levy	Levy	Levy	Levy		
Total Requirement		\$3,152,249.03		\$3,435,082.12	\$282,833.09	
District Adjustment		\$0.00		(\$7,646.78)	\$7,646.78	
Enrollment Adjustment		(\$3.09)				
Actual Levy		\$3,152,245.94		\$3,427,435.34	\$275,189.40	Increase due to annexation

Factors:	
Levy % Difference	8.73%
Administration % of Levy	0.38%
City's % of Levy	0.09%
Maximum Authorized Tax	\$5,987,312.33
Levy % of Maximum Tax	57.24%
Bonds Outstanding After September 1, 2023	\$47,055,180
FY 2022-23 Delinquency Rate as of 12/10/2022	2.05%
FY 2022-23 Delinquency Rate as of 4/10/2023	4.18%
FY 2022-23 Parcels Levied	866
FY 2023-24 Projected Parcels to Levy	958
Final Maturity	2047

Note/Comment
Parcel count increased due to parcel splits
Bonds call protected until 9/1/2027
FY 2023-24 levy includes annexed parcels

⁽¹⁾ Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated June 1, 2023.

Public Safety and Maintenance Services						
Item	2022-23		2023-24		Difference	Note/Comment
	Levy		Levy			
Public Safety and Maintenance Services		\$180,581.46		\$422,495.41	\$241,913.95	
Total Public Safety and Maintenance Services		\$180,581.46		\$422,495.41	\$241,913.95	

Administration						
Item	2022-23		2023-24		Difference	Note/Comment
	Rate	Levy	Rate	Levy		
Auditor-Controller (per Fund No enrollment fee) ⁽¹⁾		\$87.23		\$87.23	\$0.00	
Auditor-Controller (per Parcel enrollment fee)	\$0.11	\$38.72	\$0.11	\$83.05	\$44.33	
Treasurer/Tax Collector (per Parcel fee)	\$0.25	\$88.00	\$0.25	\$188.75	\$100.75	
City Administrative Costs		\$1,000.00		\$1,000.00	\$0.00	
Other Costs		\$0.00		\$0.00	\$0.00	
Total Administration		\$1,213.95		\$1,359.03	\$145.08	

Other						
Item	2022-23		2023-24		Difference	Note/Comment
	Levy		Levy			
Reserve Adjustment		\$0.00		\$0.00	\$0.00	
Delinquency Allowance		\$0.00		\$0.00	\$0.00	
Delinquency Charges		\$0.00		\$0.00	\$0.00	
Less: Prior Year Surplus		\$0.00		\$0.00	\$0.00	
Total Other		\$0.00		\$0.00	\$0.00	

Totals						
Item	2022-23		2023-24		Difference	Note/Comment
	Levy		Levy			
Total Requirement		\$181,795.41		\$423,854.44	\$242,059.03	
District Adjustment		\$0.00		\$0.00	\$0.00	
Enrollment Adjustment		(\$1.49)				
Total Levy		\$181,793.92		\$423,854.44	\$242,060.52	CPI increased 8.70%

Factors:	
Levy % Difference	133.15%
Administration % of Levy	0.32%
City's % of Levy	0.24%
Maximum Authorized Tax	\$423,854.44
Levy % of Maximum Tax	100.00%
Bonds Outstanding After September 1, 2023	N/A
FY 2022-23 Delinquency Rate as of 12/10/2022	4.26%
FY 2022-23 Delinquency Rate as of 4/10/2023	2.50%
FY 2022-23 Parcels Levied	352
FY 2023-24 Projected Parcels to Levy	755
Final Maturity	N/A

Note/Comment
403 new permits for FY 2023-24
Rates increase greater of 2% or CPI per year

⁽¹⁾ Current Year Per Fund No Charge based upon Auditor-Controller Letter Dated June 1, 2023.