SURETY BOND REVIEW FORM

The attached surety bond(s) have been reviewed in the following amount(s):

PROJECT:	Sidewalks – DLR Drive, PW19-18
CONTRACTOR:	L.C. Paving, Inc.

SURETY	BOND TYPE	BOND NUMBER	BOND AMOUNT
Argonaut Insurance Company c/o CMGIA	Maintenance	CMGP00005788	\$173,618.04

The surety company is ⊠ is not □ an admitted company in the State of California:			
■ Financial Strength Rating: A- XIII			
■ A.M. Best #: 002056			
• NAIC #: 19801			
■ CA Company ID #: 1523-0			
Insurance Verified By:	03/10/2023		
Micole Hous			
Risk Management Division	Date		
Approved As to Form:			

Date

NOTES:

• Sole Signature Corporate Docs attached.

Peter M. Thorson, City Attorney

BOND NO. CMGP00005788

MAINTENANCE BOND

for

SIDEWALKS - DLR DRIVE PROJECT NO. PW19-18

KNOW ALL PERSONS BY THESE PRESENT THAT

LC Paving & Sealing, Inc. 620 Alpine Way, Escondido, CA 92029
NAME AND ADDRESS OF CONTRACTOR
(hereinafter called "Principal"), and
(fill in whether a Corporation, Partnership, or Individual)
Argonaut Insurance Company, c/o CMGIA, 20335 Ventura Blvd., Ste 426, Woodland Hills, CA 91364
NAME AND ADDRESS OF SURETY
hereinafter called "Surety"), are held and firmly bound unto CITY OF TEMECULA (hereinafter called "Owner") in the penal sum of One Hundred Seventy Three Thousand Six Hundred Eighteen DOLLARS AND 04/100 CENTS (\$ 173,618.04) in lawful money of the United States, aid sum being not less than ten percent of the Contract value payable by the said City of Temecula under the terms of the Contract, for the payment of which, we bind ourselves, successors, and assigns, jointly and severally, firmly by these presents.
THE CONDITION OF THIS OBLIGATION is such that whereas, the Principal entered into a sertain Contract with the Owner, dated the 14th/ day of June , 20_22, a sopy of which is hereto attached and made a part hereof for the construction of SIDEWALKS - DLR DRIVE, PROJECT NO. PW19-18.
WHEREAS, said Contract provides that the Principal will furnish a bond conditioned to guarantee for the period of <u>one</u> year after approval of the final estimate on said job, by the Owner, against all defects in workmanship and materials which may become apparent during aid period; and
WHEREAS, the said Contract has been completed, and was the final estimate approved on this ne <u>23rd</u> day of <u>August</u> , 20 <u>22</u> .
NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if within one ear from the date of approval of the final estimate on said job pursuant to the Contract, the work one under the terms of said Contract shall disclose poor workmanship in the execution of said york, and the carrying out of the terms of said Contract, or it shall appear that defective materials

As a part of the obligation secured hereby and in addition to the face amount specified, costs and reasonable expenses and fees shall be included, including reasonable attorney's fees incurred by

were furnished thereunder, then this obligation shall remain in full force and virtue, otherwise

this instrument shall be void.

the City of Temecula in successfully enforcing this obligation, all to be taxed as costs and included in any judgment rendered.

The Surety hereby stipulates and agrees that no change, extension of time, alteration, or addition to the terms of the Contract, or to the work to be performed thereunder, or to the specifications accompanying the same, shall in any way affect its obligations on this bond, and it does hereby waive notice of any such change, extension of time, alteration, or addition to the terms of the Contract, or to the work, or to the Specifications.

Signed and sealed this2nd	day of	March	, 20 23
(Seal)			
SURETY: Argonaut Insurance Company By:		PRINCIPAL: L	C Paving & Sealing, Inc.
Christopher Coronel (Name) Attorney-In-Fact (Title)		1100	Linas
APPROVED AS TO FORM:		Ву:	
Peter M. Thorson, City Attorney		(Name) (Title)	<u> </u>

NOTE: Signatures of two corporate officers required for corporations. A Notarial Acknowledgement or Jurat must be attached for each of the Surety and Principal Signatures.

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

Signature

validity of that document.		
State of California County of		
On Marisa Haas, Notary Public (insert name and title of the officer)		
personally appeared		
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.		
WITNESS my hand and official seal. MARISA ANN HAAS Notary Public - California San Diego County		

(Seal)

Commission # 2306519
My Comm. Expires Sep 24, 2023

POWER OF ATTORNEY FOR COREPOINTE INSURANCE COMPANY DEVELOPERS SURETY AND INDEMNITY COMPANY

59 Maiden Lane, 43rd Floor, New York, NY 10038 (212)220-7120

KNOW ALL BY THESE PRESENTS that, except as expressly limited herein, COREPOINTE INSURANCE COMPANY and DEVELOPERS SURETY AND INDEMNITY COMPANY, do hereby make, constitute and appoint:

Gabriella Grady, Stephanie Hope Shear, Elizabeth Santos, Stacey Garcia and Christopher Coronel of Woodland Hills, CA as its true and lawful Attorney, to make, execute, deliver and acknowledge, for and on behalf of said companies, as sureties, bonds, undertakings and contracts of suretyship giving and granting unto said Attorney-in-Fact full power and authority to do and to perform every act necessary, requisite or proper to be done in connection therewith as each of said company could do, but reserving to each of said company full power of substitution and revocation, and all of the acts of said Attorney-in-Fact, pursuant to these presents, are hereby ratified and confirmed This Power of Attorney is effective and shall expire on December 31, 2025. This Power of Attorney is granted and is signed under and by authority of the following resolutions adopted by the Board of Directors of COREPOINTE INSURANCE COMPANY and DEVELOPERS SURETY AND INDEMNITY COMPANY (collectively, "Company") on November 3, 2022. RESOLVED, that Sam Zaza, Senior Vice President, Surety Underwriting, James Bell, Vice President, Surety, Underwriting, and Craig Dawson, Executive Underwriter, Surety, each an employee of AmTrust North America, Inc., an affiliate of the Company (the "Authorized Signors"), are hereby authorized to execute a Power of Attorney, qualifying attorney(s)-in-fact named in the Power of Attorney to execute, on behalf of the Company, bonds, undertakings and contracts of suretyship, or other suretyship obligations; and that the Secretary or any Assistant Secretary of the Company be, and each of them hereby is, authorized to attest the execution of any such Power of Attorney. RESOLVED, that the signature of any one of the Authorized Signors and the Secretary or any Assistant Secretary of the Company, and the seal of the Company must be affixed to any such Power of Attorney, and any such signature or seal may be affixed by facsimile, and such Power of Attorney shall be valid and binding upon the Company when so affixed and in the future with respect to any bond, undertaking or contract of suretyship to IN WITNESS WHEREOF, COREPOINTE INSURANCE COMPANY and DEVELOPERS SURETY AND INDEMNITY COMPANY have caused these presents to be signed by the Authorized Signor and attested by their Secretary or Assistant Secretary this December 5, 2022. Printed Name Sam Zaza Title Senior Vice President, Surety STATE OF California COUNTY OF Orange Diare J. Kawata personally appeared Sam Zaza December . 20 **11** before me. who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to within the instrument and acknowledged to me that they executed the same in their authorized capacity, and that by the signature on the instrument the entities upon behalf which the person acted, executed I certify, under penalty of perjury, under the laws of tire State of California that the foregoing paragraph is true and correct. WITNESS my hand and official seal. DIANE J. KAWATA Notary Public - California **Orange County** Commission A 2284027 My Comm. Expires Apr 28, 2023 CORPORATE CERTIFICATION The undersigned, the Secretary or Assistant Secretary of COREPOINTE INSURANCE COMPANY and DEVELOPERS SURETY AND INDEMNITY COMPANY, does hereby certify that the provisions of the resolutions of the respective Boards of Directors of said corporations set forth in this Power of Attorney are in force as of the date of this Certification. This Certification is executed in the City of Cleveland. Ohio, this 22 day of November, 2022. DocuSianed by:

Barry W Moses. Assistant Secretary

Barry W. Moses -6B6415E7ADE54BC

By:

	cate verifies only the identity of the individual who signed the the truthfulness, accuracy, or validity of that document.		
State of California	Y a		
County of Los Angeles	, ,		
On before me,	Lucas Patterson, Notary Public		
Date	Here Insert Name and Title of the Officer		
personally appeared	Christopher Coronel		
	Name(s) of Signer(s)		
subscribed to the within instrument and acknow	y evidence to be the person(s) whose name(s) is/are wledged to me that he/she/they executed the same in his/her/their signature(s) on the instrument the person(s), acted, executed the instrument.		
	I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.		
LUCAS PATTERSON Notary Public - California Los Angeles County Commission # 2352264 My Comm. Expires Mar 19, 2025	Signature Signature of Notary Public		
Though this section is optional, completing thi	PTIONAL is information can deter alteration of the document or its form to an unintended document.		
Description of Attached Document			
Title or Type of Document:			
Number of Pages: Signer(s) Other Th	an Named Above:		
Capacity(ies) Claimed by Signer(s) Signer's Name:	Signer's Name:		
☐ Corporate Officer — Title(s):	☐ Corporate Officer — Title(s):		
□ Partner □ Limited □ General	□ Partner — □ Limited □ General		
☐ Individual ☐ Attorney in Fact ☐ Trustee ☐ Guardian or Conservator	☐ Individual☐ Attorney in Fact☐ Guardian or Conservator		
Other:	_ Other:		
Signer Is Bepresenting:	Signer Is Representing:		