

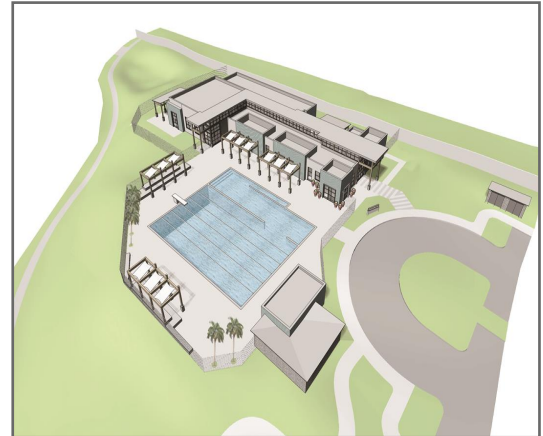
MARGARITA RECREATION CENTER *Infrastructure Project*

Project Description: This project consists of the construction of a new recreation center in Michael "Mike" Naggar Community Park in place of the former YMCA building. The project includes the demolition of the existing building and pool, constructing a new building and pool as determined by a Community Needs Assessment and available budget. The Information Technology component includes camera system infrastructure, access control, Public Wi-Fi and other identified technology needs.

Benefit: This project will provide the City a new facility to meet the increasing demands of recreational programs.

Core Value: Healthy and Livable City

Project Status: Concept design completed in 2020. Design-Build to start in March 2021. Construction completion is anticipated in late 2022 and grand opening in early 2023.



Department: Public Works - Account No. 210.265.999.692 / PW17-21

Level: I

	Prior Years Actuals	2021-22 Adjusted	2022-23 Adopted Budget	2023-24 Projected	2024-25 Projected	2025-26 Projected	2026-27 Projected	Total Project Cost
Project Cost:								
Administration	187,250	349,407						536,657
Construction		8,800,459	1,195,000					9,995,459
Construction Engineering		6,646						6,646
Design & Environmental	324,973	643,429	80,000					1,048,402
Information Technology	344,343	180,000	490,000					1,014,344
Total Expenditures	856,567	9,979,941	1,765,000	-	-	-	-	12,601,508

Source of Funds:

Capital Financing	6,405,000							6,405,000
DIF-Park & Rec Improvements		600,000						600,000
DIF-Police Facilities		137,000						137,000
Measure S	1,636,773	2,057,735	1,765,000					5,459,508
Total Funding	8,041,773	2,794,735	1,765,000	-	-	-	-	12,601,508

Future Operating & Maintenance Costs:

Total Operating Costs				852,844	879,730	903,157	923,551	
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Notes :

1. Operating & Maintenance costs reflect the staffing, utilities, landscaping, security and supplies costs associated with the operation of this new facility.
2. Capital Financing reflects the Temecula Public Financing Authority's 2018 Lease Financing arrangement which provides \$6.4M in funding, with a term of 15 years at an interest rate of 3.42%, repaid by the General Fund.