

# SARDA

## STATEMENT OF FIDUCIARY NET POSITION As of September 30, 2018

		Successor Agency to the Former RDA
<b>ASSETS:</b>		
Cash and Investments	\$	3,694,906
Receivables		16,844
Prepaid Insurance		1,416,245
Land Held for Resale		98,484
Restricted Cash and Investments with Fiscal Agent		13,161,029
Land		3,819,108
Property, Plant, and Equipment (net of accumulated depreciation)		26,546,437
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>48,753,053</b>
<b>DEFERRED OUTFLOW OF RESOURCES:</b>		
Deferred Amounts on Refundings	\$	6,607,669
<b>TOTAL DEFERRED OUTFLOWS</b>		<b>6,607,669</b>
<b>LIABILITIES:</b>		
Accounts Payable	\$	20,000
Advances from City-SERAF		5,250,954
Accrued Interest Payable		965,411
Net Bonds Payable		83,617,639 (2)
<b>TOTAL LIABILITIES</b>		<b>89,854,004</b>
<b>NET POSITION/(DEFICIT):</b>		
<b>TOTAL NET POSITION/(DEFICIT)</b>		<b>(34,493,282) (1)</b>

### NOTES:

Note: Amounts are unaudited

(1) The deficit balance is primarily attributed to SARDA long term debt, which will be reduced when future revenues are received and matched with their annual debt service payments.

(2) Net Bonds Payable includes the TABs 2017 Refunding Bonds and related unamortized bond premiums/discounts.