

**CITY OF TEMECULA / TEMECULA COMMUNITY SERVICES DISTRICT /
SUCCESSOR AGENCY TO THE TEMECULA REDEVELOPMENT AGENCY
AGENDA REPORT**

TO: City Council/Board of Directors

FROM: Aaron Adams, City Manager/General Manager/Executive Director

DATE: May 16, 2019

SUBJECT: Review Fiscal Years 2020-24 Capital Improvement Program (CIP) and Review Fiscal Year 2019-20 CIP and Annual Operating Budgets for the City of Temecula, the Temecula Community Services District (TCSD) and the Successor Agency to the Temecula Redevelopment Agency (SARDA)

PREPARED BY: Jennifer Hennessy, Director of Finance/Treasurer

RECOMMENDATION: That the City Council/Board of Directors review and discuss the Proposed Fiscal Years 2020-24 Capital Improvement Program (CIP) and review Fiscal Year 2019-20 Annual Operating Budgets for the City of Temecula, the Temecula Community Services District (TCSD) and the Successor Agency to the Temecula Redevelopment Agency (SARDA).

DISCUSSION: Each year, the City Council holds a Budget Workshop in which staff presents the Five-Year Capital Improvement Program Budget and the Proposed Annual Operating Budget for the City, Temecula Community Services District (TCSD), and the Successor Agency to the Temecula Redevelopment Agency (SARDA). Any changes to the proposed budgets, as requested at the Budget Workshop, will be incorporated into the adopted budget, presented to Council at its June 11, 2019 meeting.

The attached Transmittal Letter summarizes the highlights of the Fiscal Year 2019-20 Proposed Annual Operating Budget and Fiscal Years 2020-24 Capital Improvement Program documents.

FISCAL IMPACT: The specific fiscal impacts by fund are noted in the attached Transmittal Letter.

ATTACHMENTS:

1. Transmittal Message
2. Proposed Capital Improvement Program Fiscal Years 2020-24
3. Proposed Fiscal Year 2019-20 Annual Operating Budget