

**CITY OF TEMECULA  
AGENDA REPORT**

**TO:** City Manager/City Council

**FROM:** Jennifer Hennessy, Director of Finance

**DATE:** June 25, 2019

**SUBJECT:** Approve Financial Statements for the 3rd Quarter Ended March 31, 2019

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**PREPARED BY:** Pascale Brown, Fiscal Services Manager

**RECOMMENDATION:** That the City Council receive and file the Financial Statements for the 3rd Quarter Ended March 31, 2019.

**BACKGROUND:** The attached Financial Statements reflect the unaudited activity of the City for the 3rd Quarter Ended March 31, 2019. Please see the attached Financial Statements footnotes for an analytical review of financial activity for each of the various funds.

**FISCAL IMPACT:** None

**ATTACHMENTS:**

- 1 Quarterly Financial Report Q3'18-19
2. Financial Statements (Combining Balance Sheet as of March 31, 2019, Statement of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual for the 3rd Quarter Ended March 31, 2019 (General Fund, Special Revenue Funds, Capital Improvement Fund, Debt Service Fund), Combining Statement of Net Position as of March 31, 2019, Combining Statement of Revenues, Expenses and Changes in Net Position for the 3rd Quarter Ended March 31, 2019 (Internal Service Funds), Statement of Net Position - Fiduciary Fund California Employee Retiree Benefit Trust (CERBT) Fund and Pension Rate Stabilization Fund as of March 31, 2019, Statement of Changes in Fiduciary Net Position – Fiduciary Fund (CERBT) and Pension Rate Stabilization Fund for the 3rd Quarter Ended March 31, 2019)