

ACTION MINUTES

**JOINT SUCCESSOR AGENCY TO THE TEMECULA REDEVELOPMENT AGENCY
AND CITY COUNCIL MEETING
COUNCIL CHAMBERS
41000 MAIN STREET
TEMECULA, CALIFORNIA
AUGUST 13, 2019**

CALL TO ORDER at 7:20 PM: Chair Mike Naggar

ROLL CALL: Edwards, Rahn, Schwank, Stewart, Naggar

SARDA/COUNCIL PUBLIC COMMENTS

The following individuals addressed the Board of Directors/City Council on an agenda item:

- Marie Allen

SARDA/COUNCIL PUBLIC HEARING

- 10. Approve the Modifications to the Ground Lease, Regulatory Agreement, Construction and Loan Agreement, and Residual Receipts Note Between the City of Temecula, as Housing Successor to the Former Temecula Redevelopment Agency, and Temecula Gardens LP (Affirmed Housing), Located at 28493 Pujol Street**

Recommendation: That the City Council/Board of Directors:

1. Adopt a resolution entitled:

RESOLUTION NO. 19-51

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TEMECULA, ACTING IN ITS CAPACITY AS THE HOUSING SUCCESSOR, APPROVING MODIFICATIONS TO A GROUND LEASE, A REGULATORY AGREEMENT AND A RESIDUAL RECEIPTS NOTE, RELATING TO THE MISSION VILLAGE APARTMENTS PROJECT AND THE TAKING OF RELATED ACTIONS

2. Adopt a resolution entitled:

RESOLUTION NO. SARDA 19-05

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE TEMECULA REDEVELOPMENT AGENCY APPROVING MODIFICATIONS TO THE CONSTRUCTION AND TERM LOAN AGREEMENT, DATED JULY 1, 1998, RELATING TO THE MISSION VILLAGE APARTMENTS PROJECT AND THE TAKING OF RELATED ACTIONS

Approved the Staff Recommendation (5-0): Motion by Edwards, Second by Schwank.
The electronic vote reflected unanimous approval.

SARDA EXECUTIVE DIRECTOR REPORT

SARDA BOARD OF DIRECTOR REPORTS

SARDA ADJOURNMENT

At 7:29 PM, the Successor Agency to the Temecula Redevelopment Agency meeting was formally adjourned to Tuesday, August 27, 2019, at 5:30 PM for a Closed Session, with a regular session commencing at 7:00 PM, City Council Chambers, 41000 Main Street, Temecula, California.

Michael S. Naggar, Chair

ATTEST:

Randi Johl, Secretary

[SEAL]