

**SURETY BOND REVIEW FORM**

The attached surety bond(s) have been reviewed in the following amount(s):

<b>PROJECT:</b>	Citywide Concrete Repairs Fiscal Years 2017-18
<b>CONTRACTOR:</b>	EBS General Engineering, Inc.

<b>SURETY</b>	<b>BOND TYPE</b>	<b>BOND NUMBER</b>	<b>BOND AMOUNT</b>
Suretec Insurance Company	Maintenance	4424746	\$33,024.25

The surety company is ☒ is not ☐ an admitted company in the State of California:

- Financial Strength Rating: *AxV*
- A.M. Best #: *012227*
- NAIC #: *10916*
- CA Company ID #: *4914-8*

Insurance Verified By:

*Vanesse B (Insurance)*  
 Risk Management Division

*10/3/19*  
 Date

Approved As to Form:

*Peter M. Thorson*  
 Peter M. Thorson, City Attorney

*10/7/19*  
 Date

**NOTES:**

- Sole Signature Authority attached
- Notice of Completion going to 10/22/19 City Council Meeting

# SureTec Insurance Company

**A.M. Best #: 012227    NAIC #: 10916    FEIN #: 760568746**

**Domiciliary Address**

2103 CityWest Boulevard Suite

1300

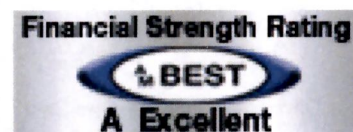
Houston, TX 77042

United States

**Web:** [www.markelsurety.com](http://www.markelsurety.com)

**Phone:** 713-812-0800

**Fax:** 713-812-0406



Assigned to insurance companies that have, in our opinion, an excellent ability to meet their ongoing insurance obligations.

View additional news, reports and products for this company.

Based on A.M. Best's analysis, 058405 - Markel Corporation is the **AMB Ultimate Parent** and identifies the topmost entity of the corporate structure. View a list of operating insurance entities in this structure.

## Best's Credit Ratings

### Financial Strength Rating View Definition

<b>Rating:</b>	A (Excellent)
<b>Affiliation Code:</b>	g (Group)
<b>Financial Size Category:</b>	XV (\$2 Billion or greater)
<b>Outlook:</b>	Stable
<b>Action:</b>	Affirmed
<b>Effective Date:</b>	December 19, 2018
<b>Initial Rating Date:</b>	September 20, 2002

### Long-Term Issuer Credit Rating View Definition

**Long-Term:** a+  
**Outlook:** Stable  
**Action:** Upgraded  
**Effective Date:** December 19, 2018  
**Initial Rating Date:** January 09, 2008

u Denotes Under Review Best's Rating

### Best's Credit Rating Analyst

**Rating Office:** A.M. Best Rating Services, Inc.

**Director:** Jennifer Marshall, CPCU, ARM

*Note: See the Disclosure information Form or Press Release below for the office and analyst at the time of the rating event.*

### Disclosure Information

#### Disclosure Information Form

[View A.M. Best's Rating Disclosure Form](#)

#### Press Release

[AM Best Affirms Credit Ratings of Markel Corporation and Most Subsidiaries  
December 19, 2018](#)

### Rating History

A.M. Best has provided ratings & analysis on this company since 2002.

### Financial Strength Rating

Effective Date	Rating
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12/19/2018	A
------------	---

12/20/2017	A
------------	---

2/3/2017	A u
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2/24/2016	A
2/6/2015	A
1/31/2014	A

### Long-Term Issuer Credit Rating

#### Effective DateRating

12/19/2018	a+
12/20/2017	a
2/3/2017	a u
2/24/2016	a
2/6/2015	a
1/31/2014	a

### Related Financial and Analytical Data

The following links provide access to related data records that A.M. Best utilizes to provide financial and analytical data on a consolidated or branch basis.

AMB #	Company Name	Company Description
019152	Markel Surety Group (C)	Represents the "as filed" Company Consolidated financials for the Property/Casualty business of this legal entity.

### Best's Credit Reports



Best's Credit Report - Where applicable, includes Best's Financial Strength Rating and rationale along with comprehensive analytical commentary, detailed business overview and key financial data.

Report Revision Date: 7/26/2019 (represents the latest significant change).



Historical Reports are available in Best's Credit Report Archive.

View additional news, reports and products for this company.



## Press Releases

<u>Date</u>	<u>Title</u>
Dec 19, 2018	AM Best Affirms Credit Ratings of Markel Corporation and Most Subsidiaries
Dec 20, 2017	A.M. Best Affirms Credit Ratings of Markel Corporation and Most Subsidiaries
Feb 03, 2017	A.M. Best Places Credit Ratings of SureTec Insurance Co. and SureTec Indemnity Co. Under Review with Positive Implications
Feb 06, 2015	A.M. Best Revises Outlook of Issuer Credit Rating to Positive for SureTec Insurance Company
Jan 31, 2014	A.M. Best Affirms Ratings of SureTec Insurance Company and Assigns Ratings to Its Subsidiary, SureTec Indemnity Company
Apr 23, 2009	A.M. Best Upgrades Ratings of SureTec Insurance Company

## Find a Best's Credit Rating

[Advanced Search](#)

How to Get a  
Best's Credit Rating



Best's Credit Ratings  
Mobile App



### European Union Disclosures

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and must not be distributed to any person in Australia other than a wholesale client as defined in Chapter 7 of the Corporations Act. AMBAP does not authorize its Credit Ratings to be disseminated by a third-party in a manner that could reasonably be regarded as being intended to influence a retail client in making a decision in relation to a particular product or class of financial product. AMBAP Credit Ratings are intended for wholesale clients only, as defined.

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## Company Profile

Company Search

Company Search  
ResultsCompany  
InformationOld Company  
Names

Agent for Service

Reference  
Information

NAIC Group List

Lines of Business

Workers'  
Compensation  
Complaint and  
Request for  
Action/Appeals  
Contact InformationFinancial Statements  
PDF's

Annual Statements

Quarterly  
Statements

Company Complaint

Company  
Performance &  
Comparison DataCompany  
Enforcement ActionComposite  
Complaints Studies

Additional Info

Find A Company  
Representative In  
Your AreaView Financial  
Disclaimer**COMPANY PROFILE****Company Information****SURETEC INSURANCE COMPANY****2103 CITY WEST BLVD.  
HOUSTON, TX 77042****Old Company Names****Effective Date****Agent For Service**Vivian Imperial  
818 WEST SEVENTH STREET  
SUITE 930  
LOS ANGELES CA 90017**Reference Information**

NAIC #:	10916
California Company ID #:	4914-8
Date Authorized in California:	10/24/2005
License Status:	UNLIMITED-NORMAL
Company Type:	Property & Casualty
State of Domicile:	TEXAS

[back to top](#)**NAIC Group List**

NAIC Group #: 0785 MARKEL CORP GRP

**Lines Of Business**The company is authorized to transact business within these lines of insurance.  
For an explanation of any of these terms, please refer to the [glossary](#).

SURETY

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ACTION AND RESOLUTION BY  
THE BOARD OF DIRECTOR OF  
EBS GENERAL ENGINEERING, INC  
A CALIFORNIA CORPORATION

All of the Board of Directors of EBS General Engineering, Inc., desiring to insure that all the proper and authorized individuals, who have corporate authority to bind the said corporation to any and contracts executed by such authorized individuals, have been approved by the board of directors of EBS General Engineering, held a meeting on January 3, 2010.

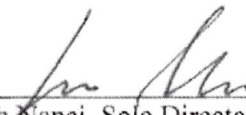
The Board, following a review of the foregoing matter, and upon motion made and seconded, the Board of Directors hereby determines and votes unanimously as follows:

BE IT THEREFORE RESOLVED that Joseph Nanci is hereby designated, authorized and empowered, to be duly authorized with all the attendant powers and authorizations related thereto, to bind, obligate and commit EBS General Engineering, Inc. to any and all contracts executed by and between EBS General Engineering, Inc. and any other contracting party.

There being no further or pending business before the Board, the meeting was adjourned.

**BOARD OF DIRECTORS**

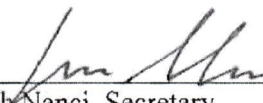
Date: January 3, 2010

  
\_\_\_\_\_  
Joseph Nanci, Sole Director

**ATTESTATION**

I, being the Secretary of the above referenced corporation, do hereby certify that the above resolution is the resolution of the corporation.

Dated: 1/3/10

  
\_\_\_\_\_  
Joseph Nanci, Secretary



#19-71

CITY OF TEMECULA, DEPARTMENT OF PUBLIC WORKS

BOND NO. 4424746

MAINTENANCE BOND

for

CITYWIDE CONCRETE REPAIRS FISCAL YEARS 2017-18  
PROJECT NO. PW18-07

KNOW ALL PERSONS BY THESE PRESENT THAT

EBS GENERAL ENGINEERING, INC. 1345 QUARRY STREET, STE. 101, CORONA, CA 92879  
NAME AND ADDRESS OF CONTRACTOR

a CORPORATION (hereinafter called "Principal"), and  
(fill in whether a Corporation, Partnership, or Individual)

SURETEC INSURANCE COMPANY 3131 CAMINO DEL RIO N., STE. 1450, SAN DIEGO, CA 92108  
NAME AND ADDRESS OF SURETY

(hereinafter called "Surety"), are held and firmly bound unto CITY OF TEMECULA (hereinafter called "Owner") in the penal sum of THIRTY-THREE THOUSAND TWENTY-FOUR DOLLARS AND TWENTY-FIVE CENTS (\$33,024.25) in lawful money of the United States, said sum being not less than ten percent (10%) of the Contract value payable by the said City of Temecula under the terms of the Contract, for the payment of which, we bind ourselves, successors, and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION is such that whereas, the Principal entered into a certain Contract with the Owner, dated the 9TH day of APRIL, 2019, a copy of which is hereto attached and made a part hereof for the construction of **CITYWIDE CONCRETE REPAIRS FISCAL YEARS 2017-18, PROJECT NO. PW18-07.**

WHEREAS, said Contract provides that the Principal will furnish a bond conditioned to guarantee for the period of one year after approval of the final estimate on said job, by the Owner, against all defects in workmanship and materials which may become apparent during said period; and

WHEREAS, the said Contract has been completed, and was the final estimate approved on this the 21ST day of AUGUST, 2019.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if within one year from the date of approval of the final estimate on said job pursuant to the Contract, the work done under the terms of said Contract shall disclose poor workmanship in the execution of said work, and the carrying out of the terms of said Contract, or it shall appear that defective materials were furnished thereunder, then this obligation shall remain in full force and virtue, otherwise this instrument shall be void.

As a part of the obligation secured hereby and in addition to the face amount specified, costs and reasonable expenses and fees shall be included, including reasonable attorney's fees incurred

by the City of Temecula in successfully enforcing this obligation, all to be taxed as costs and included in any judgment rendered.

The Surety hereby stipulates and agrees that no change, extension of time, alteration, or addition to the terms of the Contract, or to the work to be performed thereunder, or to the specifications accompanying the same, shall in any way affect its obligations on this bond, and it does hereby waive notice of any such change, extension of time, alteration, or addition to the terms of the Contract, or to the work, or to the Specifications.

Signed and sealed this 26TH day of AUGUST, 2019.

(Seal)

**SURETY: SURETEC INSURANCE COMPANY**

By: 

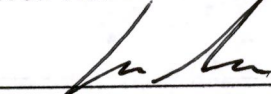
SPENCER FLAKE

(Name)

ATTORNEY-IN-FACT

(Title)

**PRINCIPAL: EBS GENERAL ENGINEERING, INC.**

By: 

Joseph Nanci

(Name)

President

(Title)

By: \_\_\_\_\_

(Name)

(Title)

**APPROVED AS TO FORM:**



Peter M. Thorson, City Attorney

**NOTE:** Signatures of two corporate officers required for corporations. A Notarial Acknowledgement or Jurat must be attached for each of the Surety and Principal Signatures.



# CALIFORNIA ALL-PURPOSE CERTIFICATE OF ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of Riverside

On 08-29-2019 before me, Jessica Licea, Notary Public,  
(Here insert name and title of the officer)

personally appeared Joseph Nanci,

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Jessica Licea  
Signature of Notary Public

(Notary Seal)



## ADDITIONAL OPTIONAL INFORMATION

### DESCRIPTION OF THE ATTACHED DOCUMENT

(Title or description of attached document)

(Title or description of attached document continued)

Number of Pages \_\_\_\_\_ Document Date \_\_\_\_\_

(Additional information)

### CAPACITY CLAIMED BY THE SIGNER

- ☐ Individual (s)  
☐ Corporate Officer

(Title)

- ☐ Partner(s)  
☐ Attorney-in-Fact  
☐ Trustee(s)  
☐ Other \_\_\_\_\_

### INSTRUCTIONS FOR COMPLETING THIS FORM

Any acknowledgment completed in California must contain verbiage exactly as appears above in the notary section or a separate acknowledgment form must be properly completed and attached to that document. The only exception is if a document is to be recorded outside of California. In such instances, any alternative acknowledgment verbiage as may be printed on such a document so long as the verbiage does not require the notary to do something that is illegal for a notary in California (i.e. certifying the authorized capacity of the signer). Please check the document carefully for proper notarial wording and attach this form if required.

- State and County information must be the State and County where the document signer(s) personally appeared before the notary public for acknowledgment.
- Date of notarization must be the date that the signer(s) personally appeared which must also be the same date the acknowledgment is completed.
- The notary public must print his or her name as it appears within his or her commission followed by a comma and then your title (notary public).
- Print the name(s) of document signer(s) who personally appear at the time of notarization.
- Indicate the correct singular or plural forms by crossing off incorrect forms (i.e. ~~he/she/they~~ is /are ) or circling the correct forms. Failure to correctly indicate this information may lead to rejection of document recording.
- The notary seal impression must be clear and photographically reproducible. Impression must not cover text or lines. If seal impression smudges, re-seal if a sufficient area permits, otherwise complete a different acknowledgment form.
- Signature of the notary public must match the signature on file with the office of the county clerk.
  - ❖ Additional information is not required but could help to ensure this acknowledgment is not misused or attached to a different document.
  - ❖ Indicate title or type of attached document, number of pages and date.
  - ❖ Indicate the capacity claimed by the signer. If the claimed capacity is a corporate officer, indicate the title (i.e. CEO, CFO, Secretary).
- Securely attach this document to the signed document

# CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

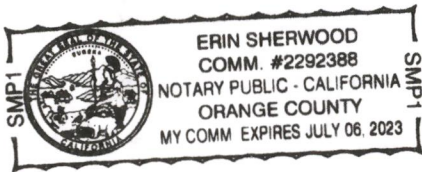
STATE OF CALIFORNIA

County of Orange

On 8/26/19 before me, Erin Sherwood, Notary Public,  
Date Insert Name of Notary exactly as it appears on the official seal

personally appeared Spencer Flake

Name(s) of Signer(s)



Place Notary Seal Above

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

Witness my hand and official seal.

Signature

Erin Sherwood  
Signature of Notary Public Erin Sherwood

## OPTIONAL

*Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of the form to another document.*

### Description of Attached Document

Title or Type of Document: \_\_\_\_\_

Document Date: \_\_\_\_\_ Number of Pages: \_\_\_\_\_

Signer(s) Other Than Named Above: \_\_\_\_\_

### Capacity(ies) Claimed by Signer(s)

Signer's Name: \_\_\_\_\_

- ☐ Individual  
☐ Corporate Officer — Title(s): \_\_\_\_\_  
☐ Partner ☐ Limited ☐ General  
☐ Attorney in Fact  
☐ Trustee  
☐ Guardian or Conservator  
☐ Other: \_\_\_\_\_

Signer is Representing: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**RIGHT THUMBPRINT  
OF SIGNER**

Top of thumb here

Signer's Name: \_\_\_\_\_

- ☐ Individual  
☐ Corporate Officer — Title(s): \_\_\_\_\_  
☐ Partner ☐ Limited ☐ General  
☐ Attorney in Fact  
☐ Trustee  
☐ Guardian or Conservator  
☐ Other: \_\_\_\_\_

Signer is Representing: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**RIGHT THUMBPRINT  
OF SIGNER**

Top of thumb here



# SureTec Insurance Company

## LIMITED POWER OF ATTORNEY

**Know All Men by These Presents**, That SURETEC INSURANCE COMPANY (the "Company"), a corporation duly organized and existing under the laws of the State of Texas, and having its principal office in Houston, Harris County, Texas, does by these presents make, constitute and appoint

Charles L. Flake, David L. Culbertson, Spencer Flake, Heather Willis

its true and lawful Attorney-in-fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver any and all bonds, recognizances, undertakings or other instruments or contracts of suretyship to include waivers to the conditions of contracts and consents of surety for, providing the bond penalty does not exceed

Ten Million and 00/100 Dollars (\$10,000,000.00)

and to bind the Company thereby as fully and to the same extent as if such bond were signed by the CEO, sealed with the corporate seal of the Company and duly attested by its Secretary, hereby ratifying and confirming all that the said Attorney-in-Fact may do in the premises. Said appointment is made under and by authority of the following resolutions of the Board of Directors of the SureTec Insurance Company:

*Be it Resolved*, that the President, any Vice-President, any Assistant Vice-President, any Secretary or any Assistant Secretary shall be and is hereby vested with full power and authority to appoint any one or more suitable persons as Attorney(s)-in-Fact to represent and act for and on behalf of the Company subject to the following provisions:

*Attorney-in-Fact* may be given full power and authority for and in the name of and of behalf of the Company, to execute, acknowledge and deliver, any and all bonds, recognizances, contracts, agreements or indemnity and other conditional or obligatory undertakings and any and all notices and documents canceling or terminating the Company's liability thereunder, and any such instruments so executed by any such Attorney-in-Fact shall be binding upon the Company as if signed by the President and sealed and effected by the Corporate Secretary.

*Be it Resolved*, that the signature of any authorized officer and seal of the Company heretofore or hereafter affixed to any power of attorney or any certificate relating thereto by facsimile, and any power of attorney or certificate bearing facsimile signature or facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking to which it is attached. (Adopted at a meeting held on 20<sup>th</sup> of April, 1999.)

**In Witness Whereof**, SURETEC INSURANCE COMPANY has caused these presents to be signed by its CEO, and its corporate seal to be hereto affixed this 28th day of September, A.D. 2018.

SURETEC INSURANCE COMPANY

By:

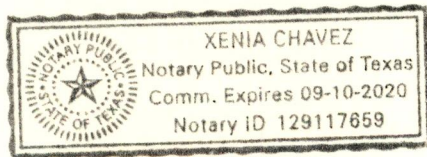
John Knox Jr., CEO

State of Texas  
County of Harris

ss:



On this 28th day of September, A.D. 2018 before me personally came John Knox Jr., to me known, who, being by me duly sworn, did depose and say, that he resides in Houston, Texas, that he is CEO of SURETEC INSURANCE COMPANY, the company described in and which executed the above instrument; that he knows the seal of said Company; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said Company; and that he signed his name thereto by like order.



Xenia Chavez, Notary Public

My commission expires September 10, 2020

I, M. Brent Beaty, Assistant Secretary of SURETEC INSURANCE COMPANY, do hereby certify that the above and foregoing is a true and correct copy of a Power of Attorney, executed by said Company, which is still in full force and effect; and furthermore, the resolutions of the Board of Directors, set out in the Power of Attorney are in full force and effect.

Given under my hand and the seal of said Company at Houston, Texas this 26TH day of AUGUST, 2019, A.D.

M. Brent Beaty, Assistant Secretary

Any instrument issued in excess of the penalty stated above is totally void and without any validity.

For verification of the authority of this power you may call (713) 812-0800 any business day between 8:30 am and 5:00 pm CST.