

CITY OF TEMECULA
COMBINING BALANCE SHEET
As of June 30, 2019

	General Fund	Measure S Fund	State Gas Tax Fund	Road Maintenance Rehabilitation Act	Streets Maintenance Fund	Development Impact Fund	Public Education & Government Fund	Community Development Block Grant Fund
ASSETS:								
Cash and Investments	\$ 36,361,503	\$ 1,838,515		\$ 1,111,311	\$ 1,407,884	\$ 4,217,426	\$ 336,562	\$ -
Receivables	9,588,905	4,925,551	180,945	199,402	5,100	21,287	34,066	80,990
Due from Other Funds	202,833	-	-	-	-	-	-	-
Advances to SARDA	-	-	-	-	-	-	-	-
Deposits	1,325	-	-	-	-	-	-	-
Inventory	3,058	-	-	-	-	-	-	-
Land Held for Resale	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 46,157,624	\$ 6,764,066	\$ 180,945	\$ 1,310,713	\$ 1,412,984	\$ 4,238,713	\$ 370,628	\$ 80,990
LIABILITIES:								
Due to Other Funds	\$ -	\$ -	\$ 180,945	\$ -	\$ -	\$ -	\$ -	\$ 48,178
Other Current Liabilities	11,533,750	-	-	-	-	17,659	3,633	32,812
TOTAL LIABILITIES	11,533,750	-	180,945	-	-	17,659	3,633	80,990
DEFERRED INFLOWS OF RESOURCES:								
Unavailable Revenues	909,970	-	-	-	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	909,970	-	-	-	-	-	-	-
FUND BALANCES:								
Nonspendable:								
Deposits	1,325	-	-	-	-	-	-	-
Inventory	3,058	-	-	-	-	-	-	-
Land Held for Resale	-	-	-	-	-	-	-	-
Restricted For:								
Community Development Projects	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	1,310,713	-	4,221,054	-	-
Public Education	-	-	-	-	-	-	366,995	-
Public Works	-	-	-	-	1,412,984	-	-	-
Reward	-	-	-	-	-	-	-	-
Committed To:								
Contractual Obligation-								
Encumbrances	939,783	-	-	-	-	-	-	-
Economic Uncertainty (20%)	14,006,770	-	-	-	-	-	-	-
Secondary Reserve (5%)	3,501,693	-	-	-	-	-	-	-
Assigned To:								
Capital Projects	2,100,000	-	-	-	-	-	-	-
Pechanga-funded Police support	326,810	-	-	-	-	-	-	-
Unrealized Gains	56,910	-	-	-	-	-	-	-
Unassigned	12,777,555	6,764,066	-	-	-	-	-	-
TOTAL FUND BALANCES	33,713,904	6,764,066	-	1,310,713	1,412,984	4,221,054	366,995	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, and FUND BALANCES	\$ 46,157,624	\$ 6,764,066	\$ 180,945	\$ 1,310,713	\$ 1,412,984	\$ 4,238,713	\$ 370,628	\$ 80,990

NOTE: Balances are unaudited

CITY OF TEMECULA
COMBINING BALANCE SHEET
As of June 30, 2019

	Temecula Energy Efficiency Asset Team	Assembly Bill 2766 Motor Vehicle Subvention Fund	Supplemental Law Enforcement Services Fund	Temecula Major Crimes Reward Fund	Affordable Housing Fund	Measure A Fund	Capital Project Fund	Financing Lease Civic Center and CRC	Financing Lease MRC	TOTAL
ASSETS:										
Cash and Investments	\$ 193,270	\$ 186,227	\$ -	\$ 26,422	\$ 758,757	\$ 4,527,409	\$ 18,502,542	\$ -	\$ -	\$ 69,467,828
Receivables	980	39,313	106	134	27,993,957	570,969	18,634,114	-	-	62,275,819
Due from Other Funds	-	-	-	-	-	-	26,396	-	-	229,229
Advances to SARDA	-	-	-	-	5,250,954	-	-	-	-	5,250,954
Deposits	-	-	-	-	-	-	-	-	-	1,325
Inventory	-	-	-	-	-	-	-	-	-	3,058
Land Held for Resale	-	-	-	-	4,400,388	-	-	-	-	4,400,388
TOTAL ASSETS	\$ 194,250	\$ 225,540	\$ 106	\$ 26,556	\$ 38,404,056	\$ 5,098,378	\$ 37,163,052	\$ -	\$ -	\$ 141,628,601
LIABILITIES:										
Due to Other Funds	\$ -	\$ -	\$ 106	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 229,229
Other Current Liabilities	-	-	-	-	30,574	80,263	3,516,098	-	-	15,214,789
TOTAL LIABILITIES	-	-	106	-	30,574	80,263	3,516,098	-	-	15,444,018
DEFERRED INFLOWS OF RESOURCES:										
Unavailable Revenues	-	-	-	-	27,475,131	-	14,813,196	-	-	43,198,297
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	-	27,475,131	-	14,813,196	-	-	43,198,297
FUND BALANCES:										
Nonspendable:										
Deposits	-	-	-	-	-	-	-	-	-	1,325
Inventory	-	-	-	-	-	-	-	-	-	3,058
Land Held for Resale	-	-	-	-	4,400,388	-	-	-	-	4,400,388
Restricted For:										
Community Development Projects	-	-	-	-	6,497,963	-	-	-	-	6,497,963
Capital Projects	-	225,540	-	-	-	5,018,115	-	-	-	10,775,422
Public Education	-	-	-	-	-	-	-	-	-	366,995
Public Works	194,250	-	-	-	-	-	-	-	-	1,607,234
Reward	-	-	-	26,556	-	-	-	-	-	26,556
Committed To:										
Contractual Obligation-										
Encumbrances	-	-	-	-	-	-	-	-	-	939,783
Economic Uncertainty (20%)	-	-	-	-	-	-	-	-	-	14,006,770
Secondary Reserve (5%)	-	-	-	-	-	-	-	-	-	3,501,693
Assigned To:										
Capital Projects	-	-	-	-	-	-	18,833,758	-	-	20,933,758
Pechanga-funded Police support	-	-	-	-	-	-	-	-	-	326,810
Unrealized Gains	-	-	-	-	-	-	-	-	-	56,910
Unassigned	-	-	-	-	-	-	-	-	-	19,541,621
TOTAL FUND BALANCES	194,250	225,540	-	26,556	10,898,351	5,018,115	18,833,758	-	-	82,986,286
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, and FUND BALANCES	\$ 194,250	\$ 225,540	\$ 106	\$ 26,556	\$ 38,404,056	\$ 5,098,378	\$ 37,163,052	\$ -	\$ -	\$ 141,628,601

NOTE: Balances are unaudited

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

GENERAL FUND

for the 4th Quarter Ended June 30, 2019

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Sales Tax	\$ 37,845,104	\$ 38,112,458	101%	
Sales Tax Sharing Agreement	(1,301,469)	(1,145,271)	88%	(1)
Franchise Fees	3,336,935	3,285,258	98%	
Motor Vehicle In Lieu	59,579	54,328	91%	
Property Tax- Secured/Unsecured	7,453,448	7,365,862	99%	
Property Tax in Lieu of VLF	8,107,384	8,107,384	100%	
Property Tax Relief (Homeowner)	79,905	74,581	93%	
Property Transfer Tax	731,190	923,828	126%	(2)
Residual RPTTF Distribution	100,000	397,164	397%	(3)
Transient Occupancy Tax	3,241,613	3,409,553	105%	
Vehicle Code Fines	654,523	614,182	94%	
Development Services:				
Building & Safety	1,478,743	1,475,675	100%	
Fire	917,230	954,731	104%	
Land Development	1,896,731	2,649,921	140%	(4)
Planning	705,248	500,506	71%	(5)
Park Maintenance	1,940,541	1,943,910	100%	
Public Works - NPDES	700	1,500	214%	
Police	449,501	489,620	109%	
Bids and Proposals	6,300	10,075	160%	
Business Licenses	290,000	263,684	91%	
Investment Interest	300,000	945,183	315%	(6)
Lease Income	7,500	7,501	100%	
Miscellaneous	23,150	34,213	148%	
Rental Income	107,844	104,604	97%	
Right of Way Advertising	23,400	24,000	103%	
AB1379 Collection State Fee/SB1186 State Fee	32,502	29,023	89%	
Operating Transfers In				
Measure S	5,496,813	4,421,572	80%	
Development Impact Fees (DIF)	-	150,449	100%	
SLESF	186,800	255,730	137%	(7)
State Gas Tax	2,405,859	2,317,510	96%	
Reimbursements:				
CIP	2,474,844	1,974,176	80%	
Mandated Cost	29,000	22,344	77%	
Pechanga IGA	342,164	326,810	96%	
Other	45,000	76,437	170%	
TOTAL REVENUES	<u>\$ 79,468,082</u>	<u>\$ 80,178,501</u>	101%	

Notes:

- (1) Sales Tax Sharing agreement with Medline, Inc. was estimated using a higher sales tax base than the company realized.
- (2) Property Transfer Tax exceeded budget projections due to high sales activity in the housing market.
- (3) Residual Redevelopment Property Tax Trust Fund (RPTTF) exceeded projections due to higher available Property Tax than anticipated.
- (4) Land Development revenue reflects activity related to Somer's Bend housing project, that was budgeted to occur in subsequent fiscal years.
- (5) Planning revenue fell short of projections due to the delay in a hotel development within Old Town.
- (6) Investment Interest exceeded projections due to a favorable adjustment to fair value (GASB 31).
- (7) SLESF grant revenue includes an adjustment for population that exceeded the budget projection.

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

for the 4th Quarter Ended June 30, 2019

	Annual Amended Budget	Year-to-Date Activity	Encumbrances	Year-to-Date Activity and Encumbrances	Percentage of Budget	
EXPENDITURES:						
City Council	\$ 519,909	\$ 468,147		\$ 468,147	90%	
Community Support	125,000	110,650		110,650	89%	
City Manager	1,502,302	1,426,164	3,156	1,429,320	95%	
Economic Development	1,513,299	1,348,069	725	1,348,794	89%	
Emergency Management	254,186	252,495		252,495	99%	
City Clerk	1,390,869	1,202,267		1,202,267	86%	(1)
City Attorney	942,300	796,681		796,681	85%	(2)
Finance	2,582,166	2,415,639	28,905	2,444,544	95%	
Human Resources	1,187,016	1,064,098		1,064,098	90%	
Planning	2,509,663	2,009,866	112,830	2,122,696	85%	
Building & Safety	3,220,139	2,813,382	68,500	2,881,882	89%	
Land Development	1,761,657	1,532,044	15,762	1,547,806	88%	
Public Works	6,334,745	5,496,587	438,939	5,935,526	94%	
CIP Administration	2,506,192	2,027,682	197,973	2,225,655	89%	(3)
Parks Maintenance	4,006,778	3,772,669	303	3,772,972	94%	
Police	34,720,353	32,087,127	58,264	32,145,391	93%	(4)
Fire	9,569,369	9,000,886	14,426	9,015,312	94%	
Animal Control	425,572	423,178		423,178	99%	
Non Departmental						
Property Tax Admin	83,852	61,399		61,399	73%	
Staffing Continuity Reserve	100,000	-		-	0%	(5)
Retiree Medical Contribution	1,627,325	1,627,325		1,627,325	100%	
PERS Replacement Benefit	97,484	97,497		97,497	100%	
TOTAL EXPENDITURES (excluding transfers)	76,980,176	70,033,852	939,783	70,973,635	92%	
Revenues Over/(Under)						
Expenditures	2,487,906	10,144,649				
Other Financing Sources/(Uses):						
Operating Transfer Out						
2011 Financing Lease	(2,081,891)	(2,081,891)				
2018 Financing Lease MRC	(416,855)	(416,855)				
CIP	(3,130,036)	(3,130,036)				
Pension Rate Stabilization	(1,404,941)	(1,404,941)				
Technology Replacement	(125,000)	(125,000)				
Transfers Out	(7,158,723)	(7,158,723)				
Revenues Over/(Under)						
Expenditures and Other Financing Sources/(Uses)	(4,670,817)	2,985,926				
Beginning Fund Balance as of 7/01/2018	30,727,978	30,727,978				
Ending Fund Balance as of 6/30/2019	\$ 26,057,161	\$ 33,713,904				

Notes:

- (1) City Clerk expenditures reflect a vacant position and lower than expected Elections costs.
- (2) City Attorney expenditures on litigation/legal support fell below budget projections due to less activity than projected.
- (3) CIP Administration expenditures reflects savings from several vacant positions.
- (4) Police expenditures reflects savings from a combination of vacant positions and a more favorable contract rate charged by the County.
- (5) Staffing Continuity Reserve is used on an as-needed basis.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

MEASURE S FUND

for the 4th Quarter Ended June 30, 2019

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Measure S (Transactions and Use Tax)	\$ 27,200,000	\$ 27,988,574	103%	
Investment Interest	37,000	61,207	165%	(1)
TOTAL REVENUES	27,237,000	28,049,781	103%	
Other Financing Sources (Uses):				
Operating Transfers Out:				
General Fund	(5,496,813)	(4,421,572)	80%	(2)
Streets Maintenance	(1,400,000)	(1,400,000)	100%	
Information Technology	(450,000)	(450,000)	100%	
IT Equipment Replacement	(500,000)	(500,000)	100%	
Facility Replacement	(500,000)	(500,000)	100%	
TCSD Operations	(6,211,702)	(6,211,702)	100%	
TCSD Service Level B	(62,661)	(62,661)	100%	
Library Services	(662,527)	(662,527)	100%	
Vehicle Replacement	(1,150,000)	(1,150,000)	100%	
Capital Improvement Program	(14,111,211)	(12,608,046)	89%	
Total Transfers Out	(30,544,914)	(27,966,508)	92%	
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	(3,307,914)	83,273		
Beginning Fund Balance as of 7/01/2018	6,680,793	6,680,793		
Ending Fund Balance as of 6/30/2019	\$ 3,372,879	\$ 6,764,066		

Notes:

(1) Investment Interest exceeded projections due to a favorable adjustment to fair value (GASB 31).

(2) The transfer to the General Fund supports public safety costs, which were lower than anticipated due to vacant positions combined with more favorable contract rates.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

STATE GAS TAX FUND

for the 4th Quarter Ended June 30, 2019

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Section 2103 - 2107	\$ 2,400,359	\$ 2,308,580	96%	
Investment Interest	5,500	8,930	162%	(1)
TOTAL REVENUES	<u>2,405,859</u>	<u>2,317,510</u>	96%	
Other Financing Sources (Uses):				
Transfers Out - General Fund	<u>(2,405,859)</u>	<u>(2,317,510)</u>	96%	
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	-	-		
Beginning Fund Balance as of 7/01/2018	<u>-</u>	<u>-</u>		
Ending Fund Balance as of 6/30/2019	<u>\$ -</u>	<u>\$ -</u>		

Notes:

(1) Investment Interest exceeded projections due to a favorable adjustment to fair value (GASB 31).

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD MAINTENANCE REHABILITATION ACT
for the 4th Quarter Ended June 30, 2019**

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
RMRA	\$ 1,794,713	\$ 2,038,465	114%	(1)
Investment Interest	2,500	10,514	421%	(2)
TOTAL REVENUES	<u>1,797,213</u>	<u>2,048,979</u>	114%	
Other Financing Sources (Uses):				
Transfers Out - CIP	<u>(2,310,210)</u>	<u>(1,251,263)</u>	54%	(3)
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	(512,997)	797,716		
Beginning Fund Balance as of 7/01/2018	<u>512,997</u>	<u>512,997</u>		
Ending Fund Balance as of 6/30/2019	<u>\$ -</u>	<u>\$ 1,310,713</u>		

Note:

(1) RMRA revenue is estimated by the State of California and is based on gasoline/diesel fuel sales and vehicle registrations, which exceeded projections.

(2) Investment Interest exceeded projections due to a favorable adjustment to fair value (GASB 31).

(3) The Transfer to the CIP was lower than anticipated due to slower pace of spending than anticipated in the Pavement Rehabilitation Project.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STREETS MAINTENANCE FUND
for the 4th Quarter Ended June 30, 2019**

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Investment Interest	5,000	12,984	260%	(1)
TOTAL REVENUES	5,000	12,984	260%	
EXPENDITURES:				
Operating Expenses				
TOTAL EXPENDITURES	-	-		
Other Financing Sources (Uses):				
Transfer In - Measure S	\$ 1,400,000	\$ 1,400,000		
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	1,405,000	1,412,984		
Beginning Fund Balance as of 7/01/2018	-	-		
Ending Fund Balance as of 6/30/2019	\$ 1,405,000	\$ 1,412,984		

Note:

(1) Investment Interest exceeded projections due to a favorable adjustment to fair value (GASB 31).

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEVELOPMENT IMPACT FEES FUND
for the 4th Quarter Ended June 30, 2019**

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Open Space	\$ 180,232	\$ 46,716	26%	
Investment Interest	70,000	54,520	78%	
Quimby	675,343	840,917	125%	
Street Improvements	1,983,148	1,511,756	76%	
Traffic Signals	282,601	217,124	77%	
Parks & Recreation	618,336	160,276	26%	
Corporate Facilities	249,406	110,043	44%	
Fire Protection	139,761	79,129	57%	
Library	282,062	42,689	15%	
Jefferson Street In Lieu Fees	-	493,336	100%	
Police	158,422	45,591	29%	
TOTAL REVENUES	<u>4,639,311</u>	<u>3,602,097</u>	78%	(1)
EXPENDITURES:				
Other Financing Sources (Uses):				
Transfers Out	<u>(9,066,249)</u>	<u>(3,376,204)</u>	37%	(2)
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	(4,426,938)	225,893		
Beginning Fund Balance as of 7/01/2018	<u>3,995,161</u>	<u>3,995,161</u>		
Ending Fund Balance as of 6/30/2019	<u>\$ (431,777)</u>	<u>\$ 4,221,054</u>		(3)

Notes:

- (1) The variance in Development Impact Fees Fund (DIF) revenues is due to the timing of developers pulling permits, as the DIF fees are paid when permits are granted.
- (2) Transfers Out to the CIP were lower than budgeted due to a slower pace of spending on the various projects, delaying the need for funds to be transferred.
- (3) On 3/12/19 the Council approved the acceleration of \$892,394 in DIF (Street Improvements) appropriation for the Murrieta Creek Bridge project, causing a temporary shortfall in Budgeted Fund Balance.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PUBLIC EDUCATION & GOVERNMENT FUND**

for the 4th Quarter Ended June 30, 2019

	Annual Amended Budget	YTD Activity	Encumbrances	Total Activity	Percentage of Budget	
REVENUES:						
PEG Fees Revenues	\$ 226,939	\$ 242,591	\$ -	\$ 242,591	107%	
Investment Interest	5,000	7,040	-	7,040	141%	(1)
TOTAL REVENUES	<u>231,939</u>	<u>249,631</u>	<u>-</u>	<u>249,631</u>	108%	
EXPENDITURES:						
Operating Expenses - Equipment	<u>364,995</u>	<u>239,994</u>		<u>239,994</u>	66%	(2)
TOTAL EXPENDITURES	<u>364,995</u>	<u>239,994</u>	<u>-</u>	<u>239,994</u>	66%	
Revenues Over/(Under) Expenditures	(133,056)	9,637				
Beginning Fund Balance as of 7/01/2018	<u>357,358</u>	<u>357,358</u>				
Ending Fund Balance as of 6/30/2019	<u>\$ 224,302</u>	<u>\$ 366,995</u>				

Notes:

(1) Investment Interest exceeded projections due to a favorable adjustment to fair value (GASB 31).

(2) Equipment purchases for Capital Outlay were deferred to subsequent fiscal years.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COMMUNITY DEVELOPMENT BLOCK GRANT**

for the 4th Quarter Ended June 30, 2019

	Annual Amended Budget	YTD Activity	Encumbrances	Total Activity	Percentage of Budget	
REVENUES:						
Grant Revenue	\$ 546,925	\$ 361,106	\$ -	\$ 361,106	66%	(1)
TOTAL REVENUES	<u>546,925</u>	<u>361,106</u>	<u>-</u>	<u>361,106</u>	66%	
EXPENDITURES:						
Salaries and Wages	109,385	109,385	-	109,385	100%	
Other Outside Services	<u>113,880</u>	<u>106,419</u>	<u>46,880</u>	<u>153,299</u>	135%	
TOTAL EXPENDITURES	<u>223,265</u>	<u>215,804</u>	<u>46,880</u>	<u>262,684</u>	97%	
Revenues Over/(Under) Expenditures	323,660	145,302				
Other Financing Sources/(Uses):						
Transfers Out	<u>(812,825)</u>	<u>(145,302)</u>			18%	(1)
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	-	-				
Beginning Fund Balance as of 7/01/2018	<u>-</u>	<u>-</u>				
Ending Fund Balance as of 6/30/2019	<u>\$ -</u>	<u>\$ -</u>				

Notes:

(1) CDBG Revenue is booked on a reimbursement basis as eligible expenditures occur.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

TEMECULA ENERGY EFFICIENCY ASSET MANAGEMENT TEAM

for the 4th Quarter Ended June 30, 2019

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Investment Interest	\$ 3,000	\$ 3,976	133%	(1)
TOTAL REVENUES	<u>3,000</u>	<u>3,976</u>	133%	
Other Financing Sources/(Uses):				
Transfers Out	<u>-</u>	<u>-</u>		
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	3,000	3,976		
Beginning Fund Balance as of 7/01/2018	<u>190,274</u>	<u>190,274</u>		
Ending Fund Balance as of 6/30/2019	<u>\$ 193,274</u>	<u>\$ 194,250</u>		

Notes:

(1) Investment Interest exceeded projections due to a favorable adjustment to fair value (GASB 31).

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

ASSEMBLY BILL 2766 MOTOR VEHICLE SUBVENTION FUND

for the 4th Quarter Ended June 30, 2019

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
AB 2766	\$ 146,230	\$ 146,802	100%	
Investment Interest	<u>1,300</u>	<u>3,145</u>	242%	(1)
TOTAL REVENUES	<u>147,530</u>	<u>149,947</u>	102%	
EXPENDITURES:				
Other Outside Services	<u>10,000</u>	<u>10,000</u>	100%	
TOTAL EXPENDITURES	<u>10,000</u>	<u>10,000</u>	100%	
Revenues Over/(Under) Expenditures	137,530	139,947		
Other Financing Sources/(Uses):				
Transfers Out	<u>(226,353)</u>	<u>(47,000)</u>	21%	(2)
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	(88,823)	92,947		
Beginning Fund Balance as of 7/01/2018	<u>132,593</u>	<u>132,593</u>		
Ending Fund Balance as of 6/30/2019	<u>\$ 43,770</u>	<u>\$ 225,540</u>		

Notes:

(1) Investment Interest exceeded projections due to a favorable adjustment to fair value (GASB 31).

(2) Transfer to the Capital Improvement Project (CIP) for the Bike Lane & Trail project is deferred to a subsequent fiscal year, due to the delay in completing this project.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

SUPPLEMENTAL LAW ENFORCEMENT SERVICES FUND (SLESF)

for the 4th Quarter Ended June 30, 2019

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
AB 3229 - COPS	\$ 186,000	\$ 254,820	137%	(1)
Investment Interest	800	910	114%	(2)
TOTAL REVENUES	<u>186,800</u>	<u>255,730</u>	137%	
Other Financing Sources (Uses):				
Transfers Out	<u>(186,000)</u>	<u>(255,730)</u>	137%	(3)
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	800	-		
Beginning Fund Balance as of 7/01/2018	<u>-</u>	<u>-</u>		
Ending Fund Balance as of 6/30/2019	<u><u>\$ 800</u></u>	<u><u>\$ -</u></u>		

Notes:

- (1) AB 3229 revenue exceeded projections due to a higher growth adjustment than anticipated.
 (2) Investment Interest exceeded projections due to a favorable adjustment to fair value (GASB 31).
 (3) Transfers Out reflects the transfer of annual revenue to the General Fund to support Police activity.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

TEMECULA MAJOR CRIMES REWARD FUND

for the 4th Quarter Ended June 30, 2019

	Annual Amended Budget	Total Activity	Percentage of Budget	
REVENUES:				
Investment Interest	\$ 400	\$ 545	136%	(1)
TOTAL REVENUES	<u>400</u>	<u>545</u>	136%	
EXPENDITURES:				
Other Outside Services	-	-		
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>		
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	400	545		
Beginning Fund Balance as of 7/01/2018	<u>26,011</u>	<u>26,011</u>		
Ending Fund Balance as of 6/30/2019	<u>\$ 26,411</u>	<u>\$ 26,556</u>		(2)

Notes:

(1) The variance is due to the change in the fair value on investments and fluctuating interest rates.

(2) A resolution of the City Council of the City of Temecula establishing the Temecula Major Crimes Reward Fund and Amending Resolution NOS.13-25 and 15-37. Resolution 13-25 A Resolution of the City Council of the City of Temecula providing for the establishment and distribution of a reward to the persons who furnish information leading to the arrest and conviction of the person or persons who caused the death of Larry Robinson on March 22, 2013. The Larry Robinson Murder Reward Fund was merged into the Temecula Major Crimes Reward Fund Resolution 15-37. The Justin Triplett Reward Fund was also merged into the Temecula Major Crime Reward Fund. On April 10, 2018, Council adopted Resolution No. 18-24 for the continuation of the reward for an additional three years to assist the Sherriff in investigation since no person has been arrested for the Larry Robinson murder.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

AFFORDABLE HOUSING FUND

for the 4th Quarter Ended June 30, 2019

	Annual Amended Budget	YTD Activity	Encumbrances	Total Activity	Percentage of Budget	
REVENUES:						
Contributions to Agency Trust	\$ 250,000	\$ 250,000	\$ -	\$ 250,000	100%	
Forgivable Loan Repayment/Interest	795	(24,950)	-	(24,950)	-3138%	
Investment Interest	12,000	15,034	-	15,034	125%	(1)
Reimbursements	1,500	1,500	-	1,500	100%	
Rental Income	122,593	202,000	-	202,000	165%	(2)
Residual Receipt Payment	37,222	15,869	-	15,869	43%	(3)
TOTAL REVENUES	424,110	459,453	-	459,453	108%	
EXPENDITURES:						
OPERATING EXPENDITURES:						
Salaries & Benefits	260,716	253,673	-	253,673	97%	
Operating and Administrative Expenditures	284,909	127,070	51,674	178,744	63%	(4)
TOTAL EXPENDITURES	545,625	380,743	51,674	432,417	79%	
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	(121,515)	78,710				
Beginning Fund Balance as of 7/01/2018	10,819,641	10,819,641				
Ending Fund Balance as of 6/30/2019	\$ 10,698,126	\$ 10,898,351				

Notes:

- (1) Investment Interest exceeded projections due to a favorable adjustment to fair value (GASB 31).
 (2) Rental Income exceeded projections due to ground lease rent from Temecula Gardens expected to be based on the higher of the Annual Rent Schedule rather than from estimated Net Cash Flows.
 (3) Residual Receipt payment is based on available cash balance from Temecula Gardens and Mission Village apartments.
 (4) Less than anticipated in Legal Services-General, Consulting Services, and Other Outside Services than anticipated.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

MEASURE A FUND

for the 4th Quarter Ended June 30, 2019

	Annual Amended Budget	Total Activity	Encumbrances	Total Activity	Percentage of Budget	
REVENUES:						
Investment Interest	\$ 60,000	\$ 75,371	\$ -	\$ 75,371	126%	(1)
Measure "A"	<u>3,184,000</u>	<u>3,334,125</u>	<u>-</u>	<u>3,334,125</u>	105%	
TOTAL REVENUES	<u>3,244,000</u>	<u>3,409,496</u>	<u>-</u>	<u>3,409,496</u>	105%	
EXPENDITURES:						
Street Maintenance	<u>2,008,540</u>	<u>1,634,969</u>	<u>244,016</u>	<u>1,878,985</u>	94%	
TOTAL EXPENDITURES	<u>2,008,540</u>	<u>1,634,969</u>	<u>244,016</u>	<u>1,878,985</u>	94%	
Revenues Over/(Under) Expenditures	1,235,460	1,774,527				
Other Financing Sources/(Uses):						
Transfers Out	<u>(4,057,668)</u>	<u>(1,000,000)</u>				(2)
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)	(2,822,208)	774,527				
Beginning Fund Balance as of 7/01/2018	<u>4,243,588</u>	<u>4,243,588</u>				
Ending Fund Balance as of 6/30/2019	<u>\$ 1,421,380</u>	<u>\$ 5,018,115</u>				

Notes:

(1) Investment Interest exceeded projections due to a favorable adjustment to fair value (GASB 31).

(2) Transfers Out reflect funds to support the Pavement Rehabilitation Program Capital Project and is lower than anticipated due to a slower pace of spending on the project, delaying the need for funds to be transferred.

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

CAPITAL IMPROVEMENT PROJECTS FUND

for the 4th Quarter Ended June 30, 2019

	Account Number	Annual Amended Budget	Year-to-Date Activity	Encumbrances	Total Activity	Percentage of Budget
REVENUE:						
Operating Transfers In		\$ 43,677,532	\$ 9,171,303	\$ -	\$ 9,171,303	21%
Operating Transfers In-Measure S		14,111,211	12,608,046	-	12,608,046	89%
Grants		24,644,332	1,241,188	-	1,241,188	5%
Reimbursements / TUMF		18,809,268	5,096,132	-	5,096,132	27%
Contributions		-	200,000	-	200,000	100%
Investment Interest		-	388,282	-	388,282	100%
TOTAL REVENUE		101,242,343	28,704,951	-	28,704,951	28% (1)
EXPENDITURES:						
Pechanga Parkway Environmental	265-516	289,498	23,871	76,872	100,743	35%
Pedestrian Signal Equipment Upgrade	265-518	38,000	-	-	-	0%
Diaz Road Expansion	265-521	651,174	6,973	-	6,973	1%
Emergency Vehicle Preemption	265-522	155,545	-	43,105	43,105	28%
Traffic Cameras Communication Equipment	265-523	805,035	754,917	49,983	804,900	100%
Pechanga Parkway Widening	265-530	4,247,006	1,032,333	2,691,797	3,724,130	88%
Ynez Road Improvements	265-535	580,142	120,566	273,151	393,717	68%
Fiber Optic Communication System	265-550	1,321,200	93,364	13,406	106,770	8%
Sidewalk Sixth Street Improvements	265-555	206,969	218,595	31,555	250,150	121%
Overland Drive Extension Commerce Center Drive to West of Enterprise Circle)	265-602	1,258,333	549,493	156,799	706,292	56%
Illuminated Street Name Sign Replace	265-603	100,000	-	-	-	0%
Nicolas Road Extension & Improvements	265-604	11,639,788	-	-	-	0%
Traffic Signal Park & Ride Access Improv	265-605	952,230	110,057	178,632	288,689	30%
I-15 Congestion Relief	265-609	400,000	20,971	-	20,971	5%
Traffic Signal System Upgrade	265-610	38,000	-	-	-	0%
American with Disabilities Act (ADA) Plan	265-612	323,660	23,801	-	23,801	7%
PW-Roundabout Improvements on Ynez Road	265-613	775,000	68,299	680,336	748,635	97%
Abbott Corporation Roadway Improvements	265-620	750,000	-	-	-	0%
Medians and Parkway Citywide	265-622	188,000	-	-	-	0%
Murrieta Creek Bridge @ Overland	265-648	2,047,303	122,018	1,684,192	1,806,210	88%
Pavement Rehabilitation Program - Winchester Road	265-650	395,534	4,764	-	4,764	1%
Pavement Rehabilitation Program - Citywide	265-655	8,189,858	1,614,699	1,723,673	3,338,372	41%
Western Bypass Bridge Over Murrieta Creek	265-660	61,239	-	-	-	0%
Interstate-15 / State Route 79 South Ultimate Interchange	265-662	14,747,147	11,504,761	638,172	12,142,933	82%
Flashing Beacons & Speed Advisory Signs	265-670	66,111	50,690	-	50,690	77%

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUALCAPITAL IMPROVEMENT PROJECTS FUND (continued)
for the 4th Quarter Ended June 30, 2019

	Account Number	Annual Amended Budget	Year-to-Date Activity	Encumbrances	Total Activity	Percentage of Budget
EXPENDITURES - cont'd:						
Traffic Signal Equipment Replacement Program-Citywide	265-680	130,656	91,137	-	91,137	70%
Traffic Signal Installation-Citywide	265-682	782,632	627,917	-	627,917	80%
PW-Electric Vehicles Charging Station	265-683	188,000	118,445	1,545	119,990	64%
Fire Station 84 Training Room Improvement	265-687	666,750	-	-	-	0%
Citywide Street Light Acquisition and LED Retrofit	265-688	7,203,311	2,265,993	964,608	3,230,601	45%
Expanded Recycled Water Plant Material Conversion Project	265-689	568,039	80,649	4,514	85,163	15%
I-15 Branding and Visioning- Conceptual Landscape Corridor Plan	265-690	398,960	9,429	335,990	345,419	87%
Main Street Property Improvements	265-691	125,647	47,694	560	48,254	38%
Margarita Recreation Center	265-692	7,911,264	193,032	961,451	1,154,483	15%
Old Town Parking Structure	265-694	971,171	101,813	38,982	140,795	14%
Old Town Street Lighting LED	265-695	16,246	-	-	-	0%
Sidewalks-Old Town Boardwalk Enhancement	265-696	983,942	194,861	118,466	313,327	32%
City Facilities Rehabilitation	265-701	184,280	169,138	40,201	209,339	114%
Facilities-Field Operation Center	265-703	365,867	-	70,000	70,000	19%
Medians & Ornamental Pedestrian Barriers - Citywide	265-704	267,000	41,752	-	41,752	16%
Sidewalks-Citywide	265-708	344,038	21,875	11,181	33,056	10%
Citywide Surveillance Cameras	265-711	1,842,831	1,842,480	-	1,842,480	100%
American With Disabilities ACT (ADA) Transition Plan Upgrade	265-713	56,134	12,291	37,497	49,788	89%
Citywide Storm Drain Improvements	265-715	9,275	-	-	-	0%
Bike Lane Trail Prgm Pump Track	265-718	300,000	63,994	39,789	103,783	35%
French Valley Pkwy/I-15 Improvements-Phase I	265-719	180,539	7,830	33,384	41,214	23%
Butterfield Stage Road Extension, Ph III	265-723	11,727,233	211,379	6,905,588	7,116,967	61%
French Valley Pkwy/I-15 Improvements-Phase II	265-726	7,758,162	1,395,138	1,672,679	3,067,817	40%
French Valley/I-15 Phase III	265-728	180,000	32,464	12,870	45,334	25%
Murrieta Creek Improvements	265-735	294,283	43,202	30,133	73,335	25%
Santa Gertrudis Creek Pedestrian Bicycle Trail Extension and Interconnect	265-739	4,810,267	195,154	30,423	225,577	5%
Temecula Park and Ride	265-747	1,643,388	1,185,482	314,122	1,499,604	91%
Fire Station Roripaugh- Phase II	265-753	5,462	-	5,173	5,173	95%
Developer Reimbursements	265-763	100,028	100,000	-	100,000	100%
Emergency Operations Center (EOC)	265-765	11,317	11,305	-	11,305	100%
Sidewalks-Old Town Improvements	265-766	458,901	536,705	7,906	544,611	119%

CITY OF TEMECULA

STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

CAPITAL IMPROVEMENT PROJECTS FUND (continued)

for the 4th Quarter Ended June 30, 2019

	Account Number	Annual Amended Budget	Year-to-Date Activity	Encumbrances	Total Activity	Percentage of Budget
EXPENDITURES - cont'd:						
Ronald H Roberts Temecula Public Library Enhancement	265-773	1,927	-	-	-	0%
Sidewalk-Ynez Road	265-775	4,417	902	-	902	20%
Utility Undergrounding-Citywide	265-776	155,314	-	-	-	0%
Sport Field Lighting LED Conversion	290-113	250,000	77,824	-	77,824	31%
Ronald Reagan Sports Park Restroom Expansion and Renovation	290-114	725,000	18,967	56,600	75,567	10%
Fallen Heroes Memorial	290-115	203,273	186,696	-	186,696	92%
Community Recreation Center (CRC) Pool Site Enhancements & Renovations	290-116	1,833,977	1,841,303	134,363	1,975,666	108%
Community Services Master Plan	290-117	276,200	76,308	199,892	276,200	100%
Playground Equipment Enhancement and Safety Surfacing	290-120	889,008	552,155	792,812	1,344,967	151%
Teen Village	290-122	1,137,915	-	-	-	0%
Children's Museum Enhancement	290-125	488,000	242,626	36,746	279,372	57%
Flood Control Channel Reconstruction and repair	290-127	1,009,153	57,412	109,656	167,068	17%
Parks Improvement Program	290-130	241,202	236,638	4,500	241,138	100%
Sam Hicks Monument Park Playground Enhancement	290-132	325,335	55,132	165,568	220,700	68%
Harveston Lake Infrastructure Improvements	290-136	92,300	46,311	45,988	92,299	100%
Sports Court Resurfacing	290-141	100,000	23,900	-	23,900	24%
Temecula Elementary School (TES) Pool	290-143	335,100	48,436	1,000	49,436	15%
Library Parking- Phase II	290-153	2,540,842	474,295	1,886,400	2,360,695	93%
Public Restroom Renovations	290-155	308,706	18,867	-	18,867	6%
Ronald Reagan Sports Park Channel Silt Removal and Desilting Pond	290-187	25,085	-	25,085	25,085	100%
Tenant Imprvs-Old Town Prkg Structure	299-5213	241,500	228,099	13,401	241,500	100%
TOTAL EXPENDITURES		<u>111,896,648</u>	<u>30,107,202</u>	<u>23,350,747</u>	<u>53,457,949</u>	48% (1)
Other Financing Sources/(Uses):						
Transfers Out		<u>-</u>	<u>-</u>			
Revenues Over/(Under) Expenditures and Other Financing Sources/(Uses)		<u>(10,654,305)</u>	<u>(1,402,251)</u>			
Beginning Fund Balance as of 7/01/2018		<u>20,236,009</u>	<u>20,236,009</u>			
Ending Fund Balance as of 6/30/2019		<u>\$ 9,581,704</u>	<u>\$ 18,833,758</u>			

Notes:

(1) The variance is primarily due to the timing of project expenditures and revenues differing from that anticipated in the budget.

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
2011 FINANCING LEASE CIVIC CENTER AND COMMUNITY
RECREATION CENTER (CRC)**

for the 4th Quarter Ended June 30, 2019

	Annual Amended Budget	Total Activity	Percentage of Budget
REVENUES:			
2011 Financing Lease Revenues	\$ -	\$ -	0%
TOTAL REVENUES	-	-	0%
EXPENDITURES:			
Debt Service Principal	1,439,000	1,439,000	100%
Debt Service Interest	642,891	642,891	100%
TOTAL EXPENDITURES	2,081,891	2,081,891	100%
Revenues Over/(Under) Expenditures	(2,081,891)	(2,081,891)	
Other Financing Sources (Uses):			
Transfer in	2,081,891	2,081,891	
Beginning Fund Balance as of 7/01/2018	-	-	
Ending Fund Balance as of 6/30/2019	\$ -	\$ -	

CITY OF TEMECULA

**STATEMENT OF REVENUES, EXPENDITURES, and
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
2018 FINANCING LEASE MARGARITA RECREATION
CENTER (MRC)**

for the 4th Quarter Ended June 30, 2019

	Annual Amended Budget	Total Activity	Percentage of Budget
REVENUES:			
2018 Financing Lease MRC	\$ 100,000	\$ 95,000	95%
TOTAL REVENUES	<u>100,000</u>	<u>95,000</u>	95%
EXPENDITURES:			
Debt Service Principal	251,647	251,647	100%
Debt Service Interest	165,208	165,208	100%
Cost of Issuance	<u>95,000</u>	<u>95,000</u>	100%
TOTAL EXPENDITURES	<u>511,855</u>	<u>511,855</u>	100%
Revenues Over/(Under) Expenditures	(411,855)	(416,855)	
Other Financing Sources (Uses):			
Transfer in	416,855	416,855	
Beginning Fund Balance as of 7/01/2018	<u>-</u>	<u>-</u>	
Ending Fund Balance as of 6/30/2019	<u>\$ 5,000</u>	<u>\$ -</u>	

CITY OF TEMECULA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
As of June 30, 2019

	Insurance Fund	Workers' Compensation Fund	Vehicles and Equipment Fund	Information Technology Fund	Technology Replacement Fund	Support Services Fund	Support Services Replacement Fund	Facilities Fund	Facility Replacement Fund	TOTAL
ASSETS:										
Cash and Investments	\$ 907,418	\$ 2,009,057	\$ 2,978,364	\$ 1,187,897	\$ 1,357,606	\$ 52,254	\$ 361,846	\$ 669,025	\$ 164,976	\$ 9,688,443
Receivables	3,623	9,065	15,294	6,389	19,121	771	1,252	10,418	165	66,098
Prepaid Assets	-	-	1,000,000	-	-	-	-	-	-	1,000,000
Property, Plant, and Equipment (net of accumulated depreciation)	-	-	880,361	310,557	394,724	-	74,187	-	185,676	1,845,505
TOTAL ASSETS	911,041	2,018,122	4,874,019	1,504,843	1,771,451	53,025	437,285	679,443	350,817	12,600,046
LIABILITIES AND NET POSITION										
LIABILITIES:										
Current Liabilities	589,267	16,141	1,086,484	262,461	8,673	37,889	-	119,934	-	2,120,849
Capital Leases Payable	-	-	-	275,557	-	11,906	-	-	-	287,463
TOTAL LIABILITIES	589,267	16,141	1,086,484	538,018	8,673	49,795	-	119,934	-	2,408,312
NET POSITION:										
TOTAL NET POSITION	\$ 321,774	\$ 2,001,981	\$ 3,787,535	\$ 966,825	\$ 1,762,778	\$ 3,230	\$ 437,285	\$ 559,509	\$ 350,817	\$ 10,191,734

NOTE: Balances are unaudited

CITY OF TEMECULA

COMBINING STATEMENT OF REVENUES, EXPENSES, and
CHANGES IN NET POSITIONINTERNAL SERVICE FUNDS
for the 4th Quarter Ended June 30, 2019

	Insurance Fund	Workers' Compensation Fund	Vehicles and Equipment Fund	Information Technology Fund	Technology Replacement Fund	Support Services Fund	Support Services Replacement Fund	Facilities Fund	Facility Replacement Fund	TOTAL
REVENUES:										
Investment Interest	\$ 9,417	\$ 33,624	\$ 55,499	\$ 5,556	\$ 19,121	\$ 5,118	\$ 1,850	\$ 8,611	\$ 919	\$ 139,715
Transfer In- Measure S	-	-	1,150,000	450,000	500,000	-	-	-	500,000	2,600,000
Transfer In	-	-	-	-	125,000	-	444,102	-	-	569,102
Charges for Services	1,176,751	739,791	111,939	3,330,677	299,510	345,101	33,564	1,312,369	8,756	7,358,458
TOTAL REVENUES	1,186,168	773,415	1,317,438	3,786,233	943,631	350,219	479,516	1,320,980	509,675	10,667,276
EXPENSES:										
Salaries and Wages	36,685	26,671	-	1,828,191	-	224,029	-	385,778	-	2,501,353
Operating Expenses	879,666	131,384	117,596	1,463,955	430,303	565,151	42,231	896,745	158,858	4,685,889
Interest	-	-	-	-	-	1,909	-	-	-	1,909
TOTAL EXPENSES	916,351	158,055	117,596	3,292,146	430,303	791,089	42,231	1,282,523	158,858	7,189,151
Revenues Over/(Under) Expenses	269,817	615,360	1,199,842	494,087	513,328	(440,870)	437,285	38,457	350,817	3,478,125
Net Position as of 7/01/2018	51,957	1,386,621	2,587,693	472,738	1,249,450	444,100	-	521,052	-	6,713,611
Net Position as of 6/30/2019	\$ 321,774	\$ 2,001,981	\$ 3,787,535	\$ 966,825	\$ 1,762,778	\$ 3,230	\$ 437,285	\$ 559,509	\$ 350,817	\$10,191,734

CITY OF TEMECULA

STATEMENT OF NET POSITION - Fiduciary Fund
CALIFORNIA EMPLOYEE RETIREE BENEFIT
TRUST (CERBT) FUND
As of June 30, 2019

CERBT FUND	
ASSETS:	
Cash and Investments	\$ 11,915,964
TOTAL ASSETS	11,915,964
LIABILITIES:	
Accounts Payable	-
TOTAL LIABILITIES	-
NET POSITION:	
	11,915,964
Held in Trust for Retiree Benefits	11,915,964
TOTAL NET POSITION	\$ 11,915,964

NOTE: Balances are unaudited

CITY OF TEMECULA
STATEMENT OF CHANGES IN FIDUCIARY NET
POSITION - Fiduciary Fund

CALIFORNIA EMPLOYEE RETIREE BENEFIT
TRUST FUND

for the 4th Quarter Ended June 30, 2019

CERBT FUND

ADDITIONS:

Employer	\$ 1,627,325
Investment Earnings	<u>645,969</u>
TOTAL ADDITIONS	<u>2,273,294</u>

DEDUCTIONS:

Benefits	<u>787,640</u>
TOTAL DEDUCTIONS	<u>787,640</u>

CHANGE IN NET POSITION	-
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Net Position as of 7/01/2018	<u>10,430,310</u>
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Net Position as of 6/30/2019	<u><u>\$ 11,915,964</u></u>
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CITY OF TEMECULA

STATEMENT OF NET POSITION - Fiduciary Fund

PENSION RATE STABILIZATION FUND

As of June 30, 2019

PENSION FUND	
ASSETS:	
Cash and Investments	\$ 9,912,021
TOTAL ASSETS	9,912,021
LIABILITIES:	
Accounts Payable	-
TOTAL LIABILITIES	-
NET POSITION:	9,912,021
Held in Trust for Retiree Benefits	9,912,021
TOTAL NET POSITION	\$ 9,912,021

NOTE: Balances are unaudited

CITY OF TEMECULA
**STATEMENT OF CHANGES IN FIDUCIARY NET
POSITION - Fiduciary Fund**

PENSION RATE STABILIZATION FUND

for the 4th Quarter Ended June 30, 2019

PENSION FUND

ADDITIONS:

Employer	\$ 1,404,941
Investment Earnings	<u>497,726</u>
TOTAL ADDITIONS	<u>1,902,667</u>

DEDUCTIONS:

Benefits	<u>-</u>
TOTAL DEDUCTIONS	<u>-</u>

CHANGE IN NET POSITION	-
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Net Position as of 7/01/2018	<u>8,009,354</u>
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Net Position as of 6/30/2019	<u><u>\$ 9,912,021</u></u>
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