

ACTION MINUTES

**JOINT SUCCESSOR AGENCY TO THE TEMECULA REDEVELOPMENT AGENCY
AND CITY COUNCIL MEETING
COUNCIL CHAMBERS
41000 MAIN STREET
TEMECULA, CALIFORNIA
JANUARY 28, 2020**

CALL TO ORDER at 7:51 PM: Chair James Stewart

ROLL CALL: Edwards (absent), Naggar (absent), Rahn, Schwank, Stewart

SARDA/COUNCIL PUBLIC COMMENTS - None

SARDA CONSENT CALENDAR

Unless otherwise indicated below, the following pertains to all items on the Consent Calendar.

Approved the Staff Recommendation (3-0, Edwards and Naggar absent): Motion by Rahn, Second by Schwank. The vote reflected unanimous approval.

11. Approve Recognized Obligation Payment Schedule and Administrative Budget for the Period of July 1, 2020 Through June 30, 2021 (ROPS 20-21)

Recommendation: That the Board of Directors

1. Adopt a resolution entitled:

RESOLUTION NO. SARDA 2020-01

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE TEMECULA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2020 THROUGH JUNE 30, 2021 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH

2. Adopt a resolution entitled:

RESOLUTION NO. SARDA 2020-02

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE TEMECULA REDEVELOPMENT AGENCY APPROVING THE PROPOSED ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH

12. Approve Fifth Amendment to Disposition and Development Agreement for Town Square Marketplace Development Between Successor Agency to the Temecula Redevelopment Agency, the City of Temecula, and Town Square Marketplace Old Town, LLC (APN Nos. 922-360-004, 005, 006, 007)

Recommendation: 1. That the City Council adopt a resolution entitled:

RESOLUTION NO. 2020-07

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TEMECULA APPROVING THE FIFTH AMENDMENT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT BY AND AMONG THE CITY OF TEMECULA, SUCCESSOR AGENCY TO THE TEMECULA REDEVELOPMENT AGENCY, AND TOWN SQUARE MARKETPLACE OLD TOWN, LLC CONVEYING APPROXIMATELY ONE ACRE OF PROPERTY LOCATED ON MAIN STREET WEST OF MERCEDES STREET

2. That the Successor Agency to the Temecula Redevelopment Agency adopt a resolution entitled:

RESOLUTION NO. SARDA 2020-03

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE TEMECULA REDEVELOPMENT AGENCY APPROVING THE FIFTH AMENDMENT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT BY AND AMONG THE CITY OF TEMECULA, SUCCESSOR AGENCY TO THE TEMECULA REDEVELOPMENT AGENCY, AND TOWN SQUARE PROPERTY LOCATED ON MAIN STREET WEST OF MERCEDES STREET

SARDA EXECUTIVE DIRECTOR REPORT

SARDA BOARD OF DIRECTOR REPORTS

SARDA ADJOURNMENT

At 7:53 PM, the Successor Agency to the Temecula Redevelopment Agency meeting was formally adjourned to Tuesday, February 11, 2020, at 5:30 PM for a Closed Session, with a regular session commencing at 7:00 PM, City Council Chambers, 41000 Main Street, Temecula, California.

James Stewart, Chair

ATTEST:

Randi Johl, Secretary

[SEAL]