

## **ACTION MINUTES**

**JOINT TEMECULA PUBLIC FINANCING AUTHORITY AND  
CITY COUNCIL MEETING  
COUNCIL CHAMBERS  
41000 MAIN STREET  
TEMECULA, CALIFORNIA  
MARCH 10, 2020**

**CALL TO ORDER at 7:56 PM: Chairperson James Stewart**

**ROLL CALL: Edwards, Naggar, Rahn, Schwank, Stewart**

**TPFA AND CITY COUNCIL PUBLIC COMMENTS** – None

### **TPFA AND CITY COUNCIL CONSENT CALENDAR**

Unless otherwise indicated below, the following pertains to all items on the Consent Calendar.

Approved the Staff Recommendation (5-0): Motion by Edwards, Second by Schwank. The vote reflected unanimous approval.

**13. Approve Deposit Agreement and Initiate Community Facilities District Formation Proceedings Related to the Heirloom Farms Development**

**Recommendation:** That the City Council/Board of Directors approve the deposit agreement and initiate the Community Facilities District (CFD) formation proceedings related to the Heirloom Farms Development and adopt resolutions entitled:

RESOLUTION NO. 2020-15

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TEMECULA APPROVING A DEPOSIT/REIMBURSEMENT AGREEMENT - HEIRLOOM FARMS

RESOLUTION NO. TPFA 2020-01

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE TEMECULA PUBLIC FINANCING AUTHORITY ACKNOWLEDGING RECEIPT OF A DEPOSIT RELATIVE TO THE FORMATION OF A COMMUNITY FACILITIES DISTRICT, AND AUTHORIZING AND DIRECTING ACTIONS WITH RESPECT THERETO - HEIRLOOM FARMS

### **TPFA EXECUTIVE DIRECTOR REPORT**

### **TPFA BOARD OF DIRECTORS REPORTS**

**TPFA ADJOURNMENT**

At 7:59 PM, the Temecula Public Financing Authority meeting was formally adjourned to Tuesday, March 24, 2020, at 5:30 PM, for a Closed Session, with regular session commencing at 7:00 PM, City Council Chambers, 41000 Main Street, Temecula, California.

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James Stewart, Chair

ATTEST:

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Randi Johl, Secretary

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