

ACTION MINUTES

**JOINT TEMECULA PUBLIC FINANCING AUTHORITY
AND CITY COUNCIL MEETING
COUNCIL CHAMBERS
41000 MAIN STREET
TEMECULA, CALIFORNIA
MARCH 10, 2020**

CALL TO ORDER at 7:56 PM: Chairperson James Stewart

ROLL CALL: Edwards, Naggar, Rahn, Schwank, Stewart

TPFA AND CITY COUNCIL PUBLIC COMMENTS – None

TPFA AND CITY COUNCIL CONSENT CALENDAR

Unless otherwise indicated below, the following pertains to all items on the Consent Calendar.

Approved the Staff Recommendation (5-0): Motion by Edwards, Second by Schwank. The vote reflected unanimous approval.

13. Approve Deposit Agreement and Initiate Community Facilities District Formation Proceedings Related to the Heirloom Farms Development

Recommendation: That the City Council/Board of Directors approve the deposit agreement and initiate the Community Facilities District (CFD) formation proceedings related to the Heirloom Farms Development and adopt resolutions entitled:

RESOLUTION NO. 2020-15

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TEMECULA APPROVING A DEPOSIT/REIMBURSEMENT AGREEMENT - HEIRLOOM FARMS

RESOLUTION NO. TPFA 2020-01

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE TEMECULA PUBLIC FINANCING AUTHORITY ACKNOWLEDGING RECEIPT OF A DEPOSIT RELATIVE TO THE FORMATION OF A COMMUNITY FACILITIES DISTRICT, AND AUTHORIZING AND DIRECTING ACTIONS WITH RESPECT THERETO - HEIRLOOM FARMS

TPFA EXECUTIVE DIRECTOR REPORT

TPFA BOARD OF DIRECTORS REPORTS

TPFA ADJOURNMENT

At 7:59 PM, the Temecula Public Financing Authority meeting was formally adjourned to Tuesday, March 24, 2020, at 5:30 PM, for a Closed Session, with regular session commencing at 7:00 PM, City Council Chambers, 41000 Main Street, Temecula, California.

James Stewart, Chair

ATTEST:

Randi Johl, Secretary

[SEAL]